



CARIBBEAN DEVELOPMENT BANK

STRATEGIC PLAN OVERVIEW

2020-2024

In alignment with the Sustainable Development Goals (SDGs), the 2020-2024 Strategic Plan of the Caribbean Development Bank (CDB) is rooted in building social, economic and environmental resilience.

A strong brand, in-depth knowledge of, and exclusive focus on, the Region make the Bank uniquely placed to deliver value to its clients. Through close collaboration with other development entities, CDB will avoid duplication, focusing on the areas where it can make the greatest difference, and provide additionality.

Poverty is a multi-dimensional problem, and CDB’s development solutions will be adapted to target its multiple facets. The Bank’s work is predicated on the knowledge that real, lasting development takes into account whether people have access to high quality education and work, adequate housing situated in environmentally safe and crime-free communities, and they feel that their voices and concerns are heard. CDB will build on its record of achievements by redoubling its efforts in the coming years.


The Bank’s operations are adapting to meet tomorrow’s challenges. By reviewing its organisational structure, improving project processes, and utilising appropriate technology, CDB will deploy both its human and financial resources to the greatest effect. The Bank will regularly evaluate its performance and make the necessary adjustments to consistently deliver results for its stakeholders.


In this, the Bank’s 50th year of existence, CDB is seizing the opportunity to renew its purpose. The new strategic plan recognises that the development landscape has evolved, and that continued success depends on the Bank remaining fit for purpose as it navigates the change. The needs of clients are different. Market dynamics are constantly shifting. CDB has therefore reimagined its role in a manner that looks to the future, setting out a bold and ambitious vision that is practical and achievable.


MISSION


Reducing poverty and transforming lives through sustainable, resilient and inclusive development.


GOALS

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A more holistic, integrated approach to development
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Closing infrastructure gaps, capacity deficits and the digital divide
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An expanded private sector role
- 

A transformed CDB
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Balancing country demand with the Bank’s resources availability

STRATEGIC OBJECTIVES

CDB's three strategic objectives bring its work fully into alignment with the SDGs.

STRATEGIC OBJECTIVE ONE

Building social resilience

Building adaptive, coping, and transformative capacities of individuals, communities, and institutions to sustain well-being and improve quality of life.

Areas of focus:

- Education and training
- Agriculture and rural development
- Community development and participation
- Water and sanitation
- Youth development



STRATEGIC OBJECTIVE TWO

Building economic resilience

Fostering inclusive and sustainable growth and development

Areas of focus:

- Private sector development and competitiveness
- Growth of micro, small and medium-sized enterprises (MSMEs)
- Climate resilient economic infrastructure
- Greater leverage of Blue Economy assets



STRATEGIC OBJECTIVE THREE

Building environmental resilience

Promoting environmental sustainability

Areas of focus:

- Adaptation and climate resilience
- Climate action
- Energy



CROSS-CUTTING AREAS

All of CDB's development solutions will seek to include the following:



Digital transformation



Regional cooperation and integration



Gender equality



Governance

BUILDING INSTITUTIONAL RESILIENCE

A stronger CDB will emerge from improvements in four key areas:

IMPLEMENTATION

- Improving programme design and execution
- Supporting implementation capacity at the national level
- Increasing disbursement and securing programme outcomes and increasing the amount of funding disbursed

TRANSFORMATION

- Increasing financial resilience by reducing costs and expanding growth
- Implementing technology solutions
- Restructuring the Bank's operations

MEMBERSHIP

- Diversifying the Bank's portfolio
- Increasing the number of strategic non-borrowing and borrowing members

NEW PRODUCTS

- Refreshing lending products to remain relevant and competitive

CDB'S STRATEGIC FRAMEWORK 2020-2024

