



CARIBBEAN DEVELOPMENT BANK

REQUEST FOR PROPOSAL

Purchase and Implementation of Core Banking Solution

15th October 2020

TENDER ADDENDUM No. 2

Amendments to Tender

With reference to the Tender Documents of September 25, 2020 issued for the above Purchase and Implementation of Core Banking Solution, please note the following amendments, which shall prevail in case of conflict with the stipulations of the original documents:

Item No.	Tender Document	Amendment
1	Core Bank System RFP	<p><i>4.5. RFP Questions and Clarifications Vendors shall aggregate their requests for clarification and submit them via email to CDB to lmsrfp-questions@caribank.org. Contact should be no later than 4:00 PM (Barbados local time) on October 12, 2020 Such requests for clarification, and CDB's response, will be supplied in writing to all parties that have received copies of the RFP, without identifying the source of the inquiry.</i></p> <p>The correct date is October 19, 2020.</p>
2	Core Bank System RFP	<i>Delete: ICE from Interfaces section</i>
3	Core Bank System RFP	<p><i>Appendix 1 – RFP Response Format, Section 3 (Mandatory Solution Criteria)</i></p> <p><i>Add:</i></p> <p>3.12 Ability to create new Borrowings</p> <p>3.13 Ability to manage borrowing life-cycle.</p> <p>3.14 Ability to import/export data related to the Borrowings through API's.</p> <p>3.15 Ability to manage Borrowings in multiple currencies with flexibility to approve, disburse and repay in different currencies.</p> <p>3.16 Ability to maintain multiple tranches (part or piece</p>

		<p>of borrowing) with each tranche having its own financial terms and interest types.</p> <p>3.17 Ability to capture multiple components of an interest rate such as base, spread, margin, indices and calculate the all-in rate</p> <p>3.18 Ability to transform currency of liability and/or interest rates through use of derivative and produce associated cash flows</p> <p>3.19 Ability to apply prior period adjustments for changes in interest rates and other calculated fees in current period.</p> <p>3.20 Ability to log and view complete audit trails on events and changes at the borrowing and transaction level</p> <p>3.21 Ability to create new Grants</p> <p>3.22 Ability to disburse in tranches or stages, while limited by controls of terminal disbursement date, budget, sector and/or beneficiary allocations</p> <p>3.23 Ability to import/export data related to the Grants through API's.</p> <p>3.24 Ability to manage Grants in multiple currencies with flexibility to approve and disburse in different currencies.</p> <p>3.25 Ability to facilitate refunds in current period for grants disbursed in current or</p>
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		<p>prior periods.</p> <p>3.26 Ability to accommodate a multi-level coding system for all transaction types: currency, unit, tranche, fund, fund group</p> <p>3.27 Ability to project cash flows for loans and borrowings</p> <p>3.28 Ability to generate billings for various loan types and with varying repayment intervals on scheduled and unscheduled basis</p> <p>3.29 Ability to maintain credit ratings from multiple sources for borrowers</p> <p>3.30 Ability to generate maturity profiles by borrower, fund, sector, etc.</p> <p>3.31 Ability to generate inputs for expected credit loss calculations</p> <p>3.32 Ability to generate Anti-Money Laundering/Combating the Financing of Terrorism reporting</p> <p>3.33 Real-time reporting in multiple formats; analysing actual vs budgeted or approved amounts; with drill down capability and dashboards.</p>
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