|  |  |
| --- | --- |
| Project Title: | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Country(ies): | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Accredited Entity(ies) (AE): | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Date of submission | *[YYYY-MM-DD]* |
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| **Notes** |
| * The GCF’s revised concept note template (*Concept note template V.3.0*) is being made available in Word format only for reference in the interim period in the first half of 2025.
* The latest template in the system prevails over the Word format document.
* Starting 1 April 2025, all new concept note submissions should be made through the GCF Partner Portal using the new digital template.
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| Basic Proposal Data |
| **A.1. Confidentiality[[1]](#footnote-2)** | [ ]  Confidential[ ]  Not confidential  |
| **A.2. Sector** | [ ]  Public [ ]  Private |
| **A.3. Funding modality** | [ ]  Proposal Approval Process (PAP) [ ]  Simplified Approval Process (SAP) |
| **A.4. Executing Entity(ies) (EE)** | *List all EEs* |
| **A.5. Indicate the result areas for the project and estimated percent of total project cost (GCF + co-finance) by theme (mitigation & adaptation)** | Mitigation: \_\_% Reduced emissions from:[ ]  Energy access & generation[ ]  Low emission transport [ ]  Buildings, cities, industries & appliances[ ]  Forestry & land use | Adaptation: \_\_% Increased resilience of:[ ]  Livelihoods of people & communities:[ ]  Health, food & water security:[ ]  Infrastructure & built environment: [ ]  Ecosystems & ecosystem services |
| **A.6. Estimated mitigation outcome (tCO2eq over lifespan)** |  | **A.7. Estimated adaptation outcome (number of beneficiaries and % of population)** | Direct: *Est. number beneficiaries and % of population* |
| Indirect: *Est. number beneficiaries and % of population* |
| **A.8. Indicate targeted results in the** **GCF strategic plan 2024-2027** **(check all that apply)** | [ ]  T1. Countries: More than 100 developing countries directly supported by GCF to advance the implementation of their NDCs, NAPs or LTS through integrated climate investment planning and/or developing high quality-climate project pipelines for GCF funding |
| [ ]  T2. DAEs: Doubling the number of DAEs with approved GCF funding proposals through strengthened climate capacity and increasing the allocation of GCF resources through DAEs |
| [ ]  T3. CIEWS: Countries particularly vulnerable to the adverse effects of climate change protected by new or improved early warning systems |
| [ ]  T4. Food: Beneficiaries adopting low-emission climate-resilient agricultural and fisheries practices, securing livelihoods while reconfiguring food systems  |
| [ ]  T5. Ecosystems: Hectares of terrestrial and marine areas conserved, restored or brought under sustainable management |
| [ ]  T6. Infrastructure: Countries supported by GCF to develop or secure low-emission climate resilient infrastructure, through systemic and/or country-driven resilience planning, funding and/or de-risking of investments, including those that draw on nature-based solutions or ecosystem based approaches |
| [ ]  T7. Clean Energy: Countries supported to expand access to sustainable, affordable, resilient, reliable renewable energy, particularly for hardest to reach, and/or to increase renewable energy sources in the energy mix |
| [ ]  T8. Transport, buildings, industry: Countries supported to shift toward clean and efficient energy end-use for transport, building and industry sectors, including through electrification, decreasing energy consumption and novel solutions and emerging technologies for hard-to-abate sectors |
| [ ]  T9. Locally-led climate action: Does the project have potential to support locally-led climate action by enabling local actors to decide over the use of GCF finance at project activity level or maintain a strong involvement across the project cycle? (If yes, please expound in sections C.2 and C.3.) |
| [ ]  T10. MSMEs: Local private sector early-stage ventures and MSMEs provided with broad-based seed and early-stage capital for innovative climate solutions, business models and technologies, with a focus on adaptation, energy access and transport sectors, and removing barriers for home-grown innovation |
| [ ]  T11. LFIs: National and regional financial institutions supported to access GCF resources, and other green finance, particularly for MSMEs. |
| **A.9. Indicative total project cost (GCF + co-finance)** | Amount: Select currency \_\_\_\_\_\_\_\_\_  | **A.10. Indicative GCF funding requested** | Amount: Select currency \_\_\_\_\_\_\_\_\_  |
| **A.11. Financial instrument requested from GCF** | [ ]  Grant [ ]  Reimbursable grant [ ]  Guarantees [ ]  Equity [ ]  Subordinated loan [ ]  Senior Loan [ ]  Other: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  |
| **A.12. Estimated project implementation period** | *The number of years during which project activities are actively executed to achieve the project objectives.* | **A.12. Estimated duration of investment**  | *The number of years during which GCF’s investment is outstanding (i.e. between investment funds being made available and expected repayment/exit).* |
| **A.12. Estimate project lifespan**  | *The number of years from project initiation until the end of its useful life or closure. This refers to the maximum years over which the investment’s impacts are expected to be effective. The project lifespan often exceeds the implementation period, as applied technologies or infrastructure may continue generating mitigation and adaptation benefits beyond project completion. See* [*Guidance for establishing the mitigation impact potential of GCF funded activities in support of Decision B.33/12*](https://www.greenclimate.fund/document/guidance-establishing-mitigation-impact-potential-gcf-funded-activities-support-decision) *for indicative project lifespans by technology group.* | **A.13. Will support from Project Preparation Facility be requested?[[2]](#footnote-3)** | Yes [ ]  No [ ]  |
| **A.14. ESS category[[3]](#footnote-4)**  | [ ]  A [ ]  I-1[ ]  B [ ]  I-2[x]  C [ ]  I-3 (link to [SAP ESS screening checklist](https://www.greenclimate.fund/document/guidelines-environmental-and-social-screening-activities-proposed-under-simplified-approval)) | **A.15. Has the CN been shared with the NDA(s)?** | Yes [ ]  No [ ]   |
| **A.16. Alignment with country NDCs & NAPs** |

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| ***Country*** | ***Date of NDC/ NAP submission (with link to NDC/ NAP)*** | ***Brief description (Project’s alignment with NDC/ NAP and percentage of target met with the proposed project)*** |
| *1.* |  |  |
| *2.* |  |  |
| *3.* |  |  |
| *n.* |  |  |

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| **A.17. Has this CN been developed with GCF Readiness support?** | Yes [ ]  No [ ] If your answer is yes, please provide additional details including grant agreements and country(ies) involved: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 1. **Proposal Executive Summary (max. 500 words)**
 |
| *What is the problem, and how will the proposal solve it or support a paradigm shift to address climate change in the country? This section is intended to make a clear and concise statement of the strategic case for climate action financed by GCF, which will be supported by further detail in the rest of the document:** *A one-paragraph summary of the problem statement (based on a climate change risk or mitigation need):*
	+ *For adaptation, a description of the specific climate impact(s) resulting from specific climate change hazard(s) which has led to the need for the proposed project in the country;[[4]](#footnote-5) and/or*
	+ *For mitigation, the current emissions profile of the proposed country(ies) and sector(s) and a description of how the project is expected to mitigate GHG missions below a baseline[[5]](#footnote-6).*
* *A one-paragraph description of the project:*
	+ *Proposed solution and structure including the executing entity(ies) and other implementing partners;*
	+ *Fund flows and co-financing, including co-financing already committed to the project;*
	+ *Alignment to country climate priorities, NDCs, NAPs or long-term strategies; and*
	+ *How the project will achieve a paradigm shift through the expected adaptation and/or mitigation outcomes and other project benefits.*
* *A one-paragraph explanation of the additionality of GCF funds, such as:*
	+ *Why GCF’s support is required and alignment with GCF’s strategic plan;*
	+ *What are the barriers holding back the investment currently (liquidity, project preparation, risk etc.); and/or;*
	+ *How the project supports the scale up of financing (both private and public) in the sector in the country.*
* *Expected timing of the proposal: targeted submission date for the Funding Proposal (if known), when are funds needed, and what is the current due diligence / project preparation status.*
 |
| 1. **Proposal Information**
 |
| **C.1. Climate change context (max. 500 words)** |
| *Limit the description only to the context directly applicable to the proposal.**Proposals to GCF should aim to mitigate greenhouse gas emissions, provide adaptation to climate change, or both. Please consult the* [*Principles for demonstrating the impact potential of GCF supported activities*](https://www.greenclimate.fund/sites/default/files/decision/b33/decision-b33-12-b33annex06vi.pdf) *(decision B.33/12) and any additional guidance where relevant. This section should show how the project concept meets those principles. As applicable, please include primary baseline data relevant to the sector, such as GHG emission levels of climate vulnerability indicators and a brief barrier analysis.** *For mitigation, summarise the sector’s contribution to GHG emissions, and how the proposed activities will contribute to emissions reductions.*
* *For adaptation, the concept note should describe the historical trends and future projections of the climate change hazards and how this has contributed, or will contribute, to the specific risk or impact on lives, livelihoods or ecosystems using best available data. Where relevant, proposals should also consider any non-climatic factors that may be causing or exacerbating the risk and describe the interactions between climate change and non-climatic drivers.*

*Without duplicating any information on NDCs and NAPs already provided in Section A.16, indicate how the proposed interventions align with the country(ies)’ national priorities.*  |
| **C.2. Proposed project / programme (max. 1000 words)** |
| *Provide a one-sentence “if…then…because…” statement[[6]](#footnote-7) of how the proposed activities will result in climate impacts. Although this logic will be fully elaborated later at the Funding Proposal stage, an optional theory of change diagram[[7]](#footnote-8) may be provided as an annex if available.* *List the activities proposed as part of this proposal, and briefly describe how each addresses the problem statement and any legal, regulatory, institutional and technical barriers. Describe the expected outputs of these activities, as well as the outcomes and environmental, social and economic co-benefits that will result from these outputs:** *For mitigation, describe the proposed mitigation activities, the mitigation methodologies chosen to demonstrate the baseline and additionality, why concessional finance is needed, an estimate of the mitigation target, and the planned measurement, reporting and verification (MRV) system.[[8]](#footnote-9)*
* *For adaptation, explain how the activity will reduce exposure and/or vulnerability, and describe how the proposed activities will increase the adaptive capacity of beneficiaries in response the identified hazards and impacts (and how many beneficiaries there will be).*
* *Cross-cutting proposals (i.e. those which contribute to both mitigation and adaptation) should describe both of the above and identify interactions (e.g. where an adaptation activity has a mitigation co-benefit in reducing greenhouse gas emissions).*

*Please describe the proposal’s potential to catalyse impact beyond the proposed project/programme. What is the competitive landscape within which the proposed interventions are situated? Have similar initiatives in this sector already been carried out (what is the track record), and how is this project different and will be aligned/ make an impact? Are there similar proposals being developed or under implementation with or without GCF support, and if so, how is this proposal distinct?* |
| **C.3. Country ownership and engagement with stakeholders (max. 250 words)** |
| *Describe how engagement with the NDA and / or other relevant stakeholders in the target country or regions has taken place, and what further engagement will be undertaken as the concept is developed into a funding proposal. Relevant stakeholders may include, inter alia, representatives of end beneficiaries, industry associations, regulators, etc.* |
| **C.4. Indicative safeguards profile (max. 500 words)** |
| *Please summarize the potential environmental and social (E&S) risks of the proposed project/programme and identify the potential E&S risk category as per Revised Environmental and Social Policy[[9]](#footnote-10), along with a rationale.**Describe whether the proposed project/programme is potentially gender responsive and has mainstreaming impact.[[10]](#footnote-11)* *Following the GCF Sexual Exploitation, Abuse and Harassment (SEAH) Risk Assessment Guideline[[11]](#footnote-12), describe whether the proposed project/programme has potential SEAH risks involved. If yes, what are the potential mitigants/approach proposed?**In accordance with the scope of application in paragraphs 15-18 of the GCF Indigenous Peoples Policy[[12]](#footnote-13), explain whether the proposed project/programme has potential impacts, both positive and negative, on Indigenous Peoples.* |
| **C.5. Exit strategy and sustainability of impacts (max. 250 words)** |
| *Please explain how the project/programme will result in a sustained paradigm shift, and over what duration. Identify parties that will take ownership/stewardship of nature-based or physical assets and identify funds for the long-term management of those assets to be able to continue to provide the nature-based or physical services. Explain how sustainability will be ensured and monitored, after the project/programme is implemented with support from the GCF and other sources.* |
| 1. **Indicative Financing Information**
 |
| **D.1. Total financing (max. 500 words)** |
| *Please provide a tabular presentation of the estimated sources and uses of funds in the proposal and disaggregate by source of financing (i.e., GCF financing and co-financing) and financial instrument.*

|  |  |
| --- | --- |
| **Sources of Funds** | **Uses of Funds** |
| **Name of Institutions** | **Financial Instrument** | **Amount****(**Select currency**)** | **Use of Funds** | **Amount****(**Select currency**)** |
|  |  | -- |  | -- |
|  |  | -- |  | -- |
|  |  | -- |  | -- |
| **Total Sources**: | **--** | **Total Uses**: | **--** |

*Please provide an indicative timeline of fundraising, project execution, and repayment / exit. Describe the status of co-financing arrangements (i.e., status of commitment and the certainty / timing). Consider also adding a capitalisation table, as necessary.*  |
| **D.2. Indicative terms – non-grants only (max. 500 words)** |
| *For projects involving instruments other than grants, please attach a table of indicative key terms. Below is an example for illustrative purposes only (for a fund-type investment). Please adapt as needed for the financing instrument being proposed. Where available, a simplified financial model should be provided as an annex to this document.*

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|  | ***Summary of terms*** |
| *Capitalisation*  |  |
| *Fund domicile*  |  |
| *Legal form*  |  |
| *Regulatory status*  |  |
| *Fund Type* |  |
| *Fund term*  |  |
| *Target return*  |  |
| *Instruments*  |  |
|  *…* |  |

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| **D.3. Financial structure (max. 500 words)** |
| *Describe the overall financial, contractual, and governance structure – highlighting any innovative features. Any significant deviations from market practice should be discussed (comparison to comparable projects / similar transactions may be helpful). Provide a brief statement of why the proposed structure is appropriate for the climate problem, for the market gap, and for GCF support.**Please provide details of why the proposed structure has been chosen and what would be the impacts in case other instruments were utilized in the project instead:** *Senior Loan (and associated impact)*
* *Subordinated Loan (and associated impact)*
* *Equity (and associated impact)*
* *Guarantees (and associated impact)*
* *Reimbursable Grant (and associated impact)*
* *Grant (and associated impact)*
* *Have other structures been considered?*

*For non-grant instruments, please explain how the capital invested will be repaid, and over what duration. Identify sources of repayment considering the financial viability in the long run, local or regional financial market context, and indicative exit- or repayment-related terms.* |
| **D.4. Justification of GCF funding request (max. 500 words)** |
| *Explain why the project requires GCF funding: Why is public and / or private sector finance not accessible; Are there alternative funding options for the activities being proposed? Highlight what risks GCF funding is mitigating (ex. cost of capital, liquidity, risks, tenor etc.) and demonstrating its role in enabling transformation, innovation, and scalability.* *Describe how would the project outcome be different without GCF support emphasizing the opportunities for resource efficiency, co-financing leverage, and long-term sustainability beyond a one-off investment.* *How does the project support the scale up of financing (both private and public) in the sector and how will it lead to a sustainable financing solution for the sector in the country?* *Where relevant, include an analysis of the barriers for the potential beneficiaries to access financing. Justify the rationale for, and level of concessionality of GCF funding to the proposed activities, how this will be passed on to the end-users and beneficiaries, and why this is the minimum required to make the investment viable? Note: concessional terms should be minimised and justified in line with the guiding principles applicable to public or private sector operations as relevant.[[13]](#footnote-14)*  |

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| 1. **Accredited Entity / Executing Entity Information (max. 500 words)**
 |
| *Provide an overview of the Accredited Entity(ies) and Executing Entity(ies), and their suitability for implementing the proposed project. Relevant information will differ based on the types of entity. Examples below are for illustrative purposes only. More detailed information will be required at the Funding Proposal stage. Include a structure chart to illustrate contractual information and flow of funds. Highlight in brief any commitments to relevant industry sustainability standards (such as PRI, NZBA, GFANZ, etc.). Do not repeat information from Section D.3 (Structure).** *Corporates / project finance sponsors & SPVs: shareholder structure (pre- and post-transaction) and contractual arrangements; corporate structure and management; business lines and products/services strategy; markets and customers; operations; track record (historic performance of similar project); among others.*
* *Asset managers: Products; clients; AUM by segment; funds / mandates currently under management and deployment status[[14]](#footnote-15), fundraising / realization trends; historical returns (IRR/MOIC); legal organizational chart; management team; regional presence; track record (historic performance of similar project); among others. Where relevant, highlight any relevant flagship funds.*
* *Financial Institutions: Business model (e.g. business activities, target client base, market focus and geographic reach); market position and perceptions (e.g. reputation, track record, dominance in terms of size/market share); ownership structure; key figures (e.g. total assets, earnings, and any key performance/risk profile indicators, as appropriate); track record (historic performance of similar project); among others.*
 |
| 1. **Key Risks / Mitigation measures (max. 500 words)**
 |
| *Provide a brief overview of the key external risks (risks arising from the environment where the Project/Programme is implemented) and project-related risks (risks arising from the Project/Programme own characteristics) that would hamper the Project/Programme ability to deliver the expected impact. Also identify at this stage any mitigating measures that would decrease the level of risk and provide a reasonable assurance that the Project/Programme objectives will be achieved. Indicate where GCF support is expected to mitigate risks.*

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| ***Risk*** | ***Mitigant*** |
| *1.* |  |
| *2.* |  |
| *3.* |  |
| *n.* |  |

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| 1. **Supporting documents to be uploaded**
 |
| [ ]  G.1. Map indicating the location of the project, if available[ ]  G.2. Pre-feasibility study, if available[ ]  G.3. Results of environmental and social risk screening[ ]  G.4. Theory of change diagram (public sector only)[ ]  G.5. Simplified economic and financial model with key assumptions and potential stressed scenarios, if available (private sector only)[ ]  G.6. Evidence of NDA support, if available |

1. Concept notes (or sections of) not marked as confidential may be published in accordance with the Information Disclosure Policy ([Decision B.12/35](http://www.greenclimate.fund/documents/20182/184476/GCF_B.12_32_-_Decisions_of_the_Board___Twelfth_Meeting_of_the_Board__8_10_March_2016.pdf/020edfa1-53b2-4abf-af78-fccf5628db2a)) and the Review of the Initial Proposal Approval Process ([Decision B.17/18](http://www.greenclimate.fund/documents/20182/751020/GCF_B.17_18_-_Review_of_the_initial_proposal_approval_process.pdf/559e7b1c-7f34-44dd-9eff-8fa235714312)). [↑](#footnote-ref-2)
2. See [here](http://www.greenclimate.fund/gcf101/funding-projects/project-preparation/#step-2-submit-a-ppf-application) for access to project preparation support request template and guidelines. [↑](#footnote-ref-3)
3. Refer to the Fund’s environmental and social safeguards ([Decision B.07/02](http://www.greenclimate.fund/documents/20182/24943/GCF_B.07_11_-_Decisions_of_the_Board_-_Seventh_Meeting_of_the_Board__18-21_May_2014.pdf/73c63432-2cb1-4210-9bdd-454b52b2846b)). [↑](#footnote-ref-4)
4. For guidance, please consult [Principles for demonstrating the impact potential of GCF supported activities](https://www.greenclimate.fund/sites/default/files/decision/b33/decision-b33-12-b33annex06vi.pdf) (decision B.33/12) and [Guidance on the GCF’s vision, approach and scope for providing support to enhance climate adaptation](https://www.greenclimate.fund/document/guidance-gcf-s-vision-approach-and-scope-providing-support-enhance-climate-adaptation) (decision B.33/13). [↑](#footnote-ref-5)
5. For guidance, please consult [Principles for demonstrating the impact potential of GCF supported activities](https://www.greenclimate.fund/sites/default/files/decision/b33/decision-b33-12-b33annex06vi.pdf) (decision B.33/12) and [Guidance for establishing the mitigation impact potential](https://www.greenclimate.fund/document/guidance-establishing-mitigation-impact-potential-gcf-funded-activities-support-decision). [↑](#footnote-ref-6)
6. "If [activity financed by GCF], then [positive climate impacts will occur], because [reason explaining the causal link]". [↑](#footnote-ref-7)
7. The theory of change provides information on how the proposed interventions will shift the development pathway toward a more low-emissions and / or climate resilient direction, in line with the Fund’s goals and objectives. For more detailed information regarding theory of change, please refer to the following link: <https://ilearn.greenclimate.fund/thematicarea/detail?id=31> [↑](#footnote-ref-8)
8. For further information, please see the [Guidance for establishing the mitigation impact potential](https://www.greenclimate.fund/document/guidance-establishing-mitigation-impact-potential-gcf-funded-activities-support-decision). [↑](#footnote-ref-9)
9. GCF Board Decision B.BM-2021/18: “Revised Environmental and Social Policy” <https://www.greenclimate.fund/document/revised-environmental-and-social-policy> [↑](#footnote-ref-10)
10. GCF Board Decision B.24/12, “Gender Policy”: <https://www.greenclimate.fund/document/gender-policy> [↑](#footnote-ref-11)
11. GCF SEAH Risk Assessment Guideline: <https://www.greenclimate.fund/document/sexual-exploitation-abuse-and-harassment-seah-risk-assessment-guideline> [↑](#footnote-ref-12)
12. GCF Board Decision B.19/11, “Indigenous Peoples Policy”: <https://www.greenclimate.fund/document/indigenous-peoples-policy> [↑](#footnote-ref-13)
13. See GCF Board Decision B.05/07, “GCF/B.05/07: Business Model Framework: Terms and Criteria for Grants and Concessional Loans”: <https://www.greenclimate.fund/document/gcf-b05-07> [↑](#footnote-ref-14)
14. Where the number of managed funds / mandates is very large, please provide summary information. [↑](#footnote-ref-15)