

ENVIRONMENTAL RESILIENCE

Promoting environmental sustainability.

PROMOTING ENVIRONMENTAL SUSTAINABILITY

- CDB's **GCF financing capacity increased to \$250 mn** from \$50 mn per initiative to enable larger-scale projects.
 - **\$14 mn in technical assistance** provided to support Disaster Risk Management and climate resilience initiatives.
 - **\$5.5 mn support packages** provided for both Grenada and Saint Vincent & the Grenadines for Hurricane Beryl response.
 - **Insurance payments totalling \$72 mn** paid out to Grenada, Jamaica, and Saint Vincent & The Grenadines after Hurricane Beryl through the Canada-CARICOM Climate Adaptation Fund (CCAF).
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SUSTAINABLE ENERGY

- **CAN\$58 mn agreement signed** with Global Affairs Canada (GAC) to provide concessional financing for energy transition initiatives through the Supporting Resilient Green Energy (SuRGE) programme.
- **\$34.8 mn** approved for 10 MW geothermal power plant project in Dominica, the first initiative funded under SuRGE.
- **\$5 mn grant** approved for the Rural Electrification Mini-grid project **to increase electricity access** for rural communities in Haiti.