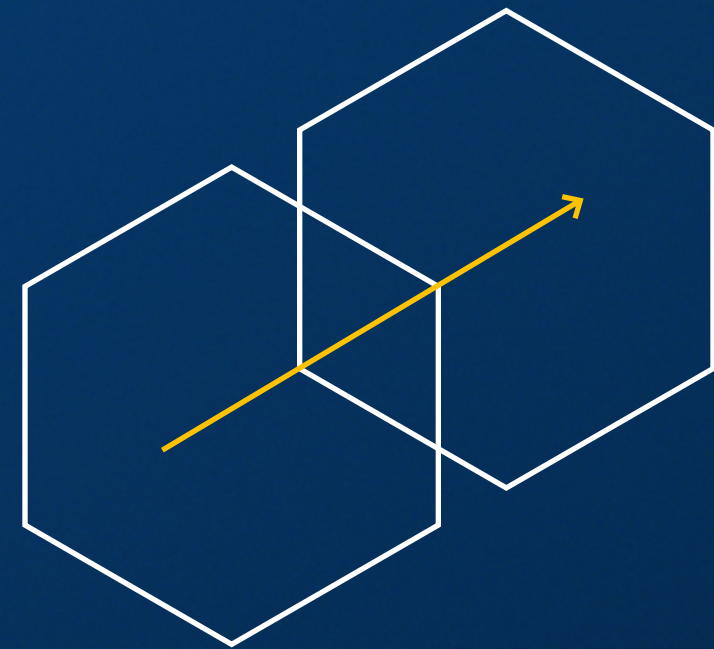
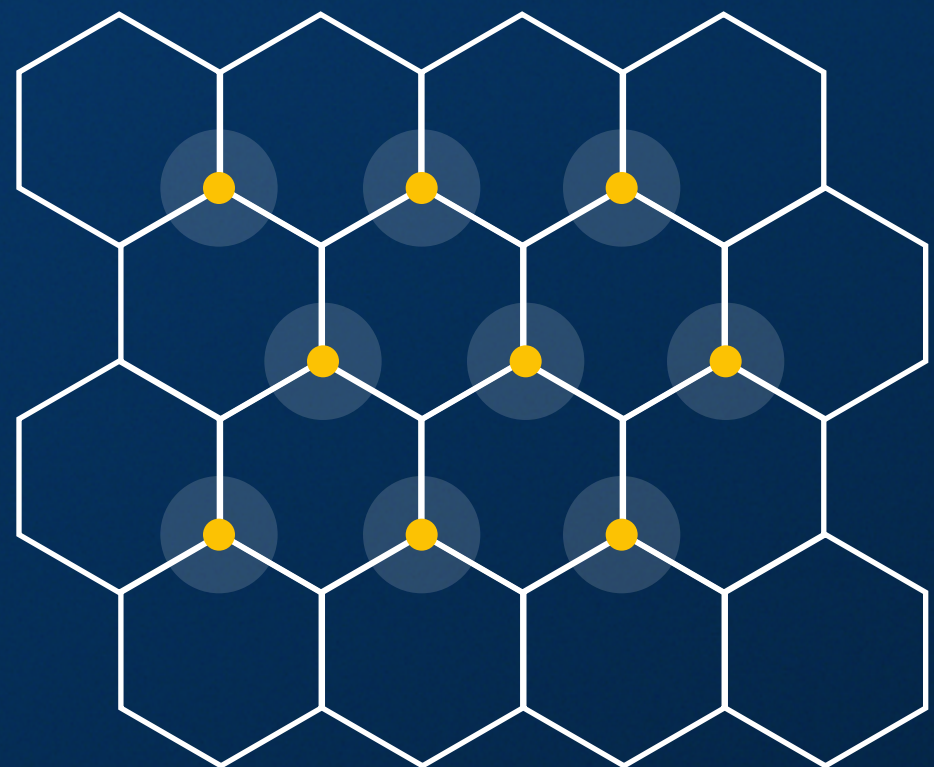


Evaluations of Policy-Based Lending Operations

Reframing policy-based lending in the Caribbean



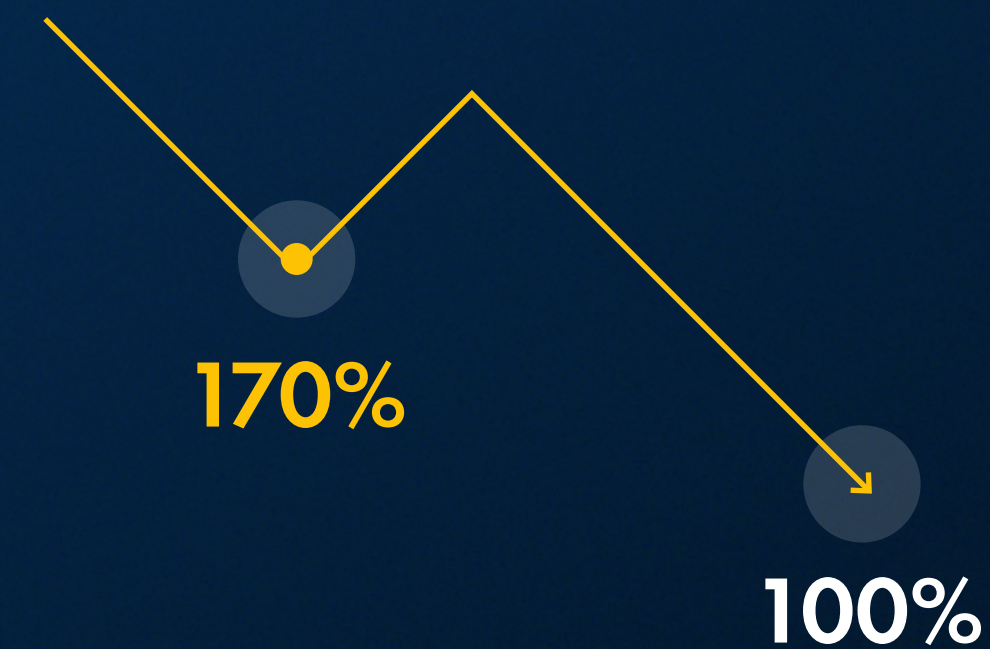
Scale: Between 2017 and 2025, the CDB deployed 16 operations across 9 countries, delivering USD\$750.7 million



Shift: The Bank is transitioning from standalone, transaction-based loans to sequenced, medium-term policy compacts

Results in Barbados:

A programmatic series helped lower public debt from approximately 170% to 100% of GDP



Results in The Bahamas:

Tax administration transformation helped increase revenue-to-GDP to 23.5%

Office of Independent Evaluation

