



Caribbean Development Bank

Country Statistical Profile - Barbados

	2014	2015	2016	2017	2018	2019	2020	2021
NATIONAL ACCOUNTS								
Production and Income								
GDP per capita (current LCU)	32,978.1	33,049.8	33,800.1	34,783.3	35,490.5	36,297.0	30,747.7	..
GDP per capita (current USD)	16,489.1	16,524.9	16,900.0	17,391.7	17,745.3	18,148.5	15,373.9	..
GDP at current market prices (USD)	4,696,500,000.0	4,715,000,000.0	4,830,000,000.0	4,978,000,000.0	5,086,500,000.0	5,209,000,000.0	4,418,000,000.0	..
Gross Value Added (GVA) at basic prices (USD)	4,080,194,350.0	4,049,888,600.0	4,091,867,350.0	4,160,403,900.0	4,269,803,300.0	4,372,104,250.0	..	..
GDP at constant market prices (USD)	4,602,303,308.6	4,715,000,000.0	4,831,870,642.9	4,854,827,376.3	4,826,653,203.5	4,822,013,073.8	3,906,818,634.5	..
GDP Growth (annual %)	(0.1)	2.4	2.5	0.5	(0.6)	(0.1)	(19.0)	..
Gross domestic savings (% of GDP)	6.8	9.7	10.8	10.7	9.6	10.3	7.4	..
MONEY AND PRICES								
Inflation, consumer prices (annual %)	1.8	(1.1)	1.3	4.7	3.7	4.1	..	..
Total domestic credit (net) (\$LCU)	11,404,331,249.5	11,995,247,316.5	12,695,876,693.4	13,163,508,298.6	10,970,672,180.8	10,842,953,472.6	..	..
International tourism receipts (current USD)	910,000,000.0	974,000,000.0	1,071,000,000.0	..	..	..	..	..
International tourism expenditure (% of total imports)	5.0	5.3	4.4	..	..	..	..	..
CENTRAL GOVERNMENT FINANCES								
Revenue								
Revenue, excluding grants (current LCU)	2,339,787,806.0	2,519,142,935.0	2,863,097,499.0	..	..	..	..	..
Revenue, excluding grants (% of GDP)	24.9	26.7	29.6	..	..	..	..	..
Tax revenue (% of GDP)	23.5	25.4	27.5	..	..	..	..	..
Expenditure								
General government final consumption expenditure (constant USD)	..	642,925,350.0	..	..	..	..	..	..
General government final consumption expenditure (annual % growth)	..	..	..	..	..	..	..	..
General government final consumption expenditure (% of GDP)	14.3	13.6	13.4	12.2	11.8	11.3	..	..
Final consumption expenditure (current USD)	4,376,949,500.0	4,259,147,900.0	4,307,564,750.0	4,446,282,900.0	4,596,114,850.0	4,671,636,350.0	4,093,000,000.0	..
Final consumption expenditure (current LCU)	8,753,899,000.0	8,518,295,800.0	8,615,129,500.0	8,892,565,800.0	9,192,229,700.0	9,343,272,700.0	8,186,000,000.0	..
Final consumption expenditure (annual % growth)	..	..	..	..	..	..	..	..
BALANCE OF PAYMENTS								
Trade								
Net trade in goods and services (BoP, current USD)	32,195,367.8	115,142,644.3	166,068,378.6	..	..	..	..	..
Imports of goods and services (current USD)	2,311,759,360.7	2,243,125,872.3	2,224,885,471.0	..	..	..	..	..
Imports of goods and services (% of GDP)	45.0	43.1	42.1	40.7	39.7	41.7	..	..
Exports of goods and services (current USD)	2,343,954,728.5	2,358,268,516.6	2,390,953,849.6	..	..	..	..	..
Exports of goods and services (% of GDP)	40.3	41.4	43.1	42.2	41.3	42.0	..	..
Goods trade balance: exports minus imports of goods	(658,194,505.8)	(590,879,484.7)	(569,487,304.4)	..	..	..	..	..
Imports of goods (current USD)	1,624,359,959.3	1,530,568,363.2	1,546,242,013.9	..	..	..	..	..
Exports of goods (current \$USD)	966,165,453.5	939,688,878.5	976,754,709.5	..	..	..	..	..
Current account balance (BoP, current USD)	(645,562,541.2)	(98,732,451.7)	(453,016,312.9)	..	..	..	..	..
Current account balance (% of GDP)	(13.7)	(2.1)	(9.4)	..	..	..	..	..
Total reserves in months of imports	2.5	2.4	1.7	..	..	..	..	..
DEBT								
Gross Debt (% of GDP)	139.3	147.0	149.5	158.3	126.0	124.8	156.8	138.3
Central Government debt, total (% of GDP)	129.6	141.7	..	..	..	..	..	..
Central Government Debt (current LCU)	12,175,704,025.0	13,365,027,241.0	..	..	..	..	..	..
Present value of external debt (current USD)	..	..	..	..	..	..	..	..
Present value of external debt (% of exports of goods, services and primary income)	..	..	..	..	..	..	..	..
Debt Service								
Debt service on external debt, public and publicly guaranteed (TDS, current USD)	..	..	..	..	..	..	..	..
Public and publicly guaranteed debt service (% of exports of goods, services and primary income)	..	..	..	..	..	..	..	..
Total debt service (% of GNI)	..	..	..	..	..	..	..	..
Total reserves (% of total external debt)	..	..	..	..	..	..	..	..
AVERAGE EXCHANGE RATE								
Official exchange rate (LCU per USD, annual average)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	..
POPULATION								
Population (total)	284,825	285,327	285,798	286,229	286,640	287,021	287,371	..
Crude birth rate (per 1,000 people)	10.9	10.8	10.7	10.7	10.6	10.6	..	..
Crude death rate (per 1,000 people)	8.7	8.8	8.9	8.9	9.0	9.1	..	..
Infant mortality rate (per 1,000 live births)	13.3	13.0	12.7	12.4	12.1	11.7	11.4	..
Fertility rate (births per woman)	1.6	1.6	1.6	1.6	1.6	1.6	..	..
EDUCATION								
Net School Enrollment Rate (%)								
Primary	92.5	93.8	95.4	95.0	96.7	..	..	..
Secondary	99.3	98.1	96.0	95.9	93.6	..	..	..
Gross Enrollment Ratio (%)								
Pre-Primary	88.2	90.9	88.4	89.5	86.8	85.7	84.2	..
Primary	95.2	95.9	97.3	97.8	99.4	100.3	99.7	..
Secondary	108.1	107.5	106.5	106.3	103.7	102.7	104.0	..
Tertiary	..	..	..	..	..	..	..	..
Gross Gender Parity Index (GPI)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	..
Pupil-Teacher Ratio								
Primary	12.7	13.4	13.3	14.1	14.0	..	..	..
Secondary	..	17.5	18.6	18.5	17.9	..	..	..
Trained teachers in Primary education	68.8	65.8	69.0	79.8	76.5	75.1	75.1	..

(% of total teachers)								
Government Expenditure on education (% of GDP)	6.1	5.4	4.7	4.4	5.4	3.2	4.3	..
LABOUR FORCE								
Unemployment Rate (% of total labour force)	12.2	9.8	8.3	8.6	8.3	8.4	..	..
Male (% of total male labour force)	11.8	10.6	7.8	8.5	8.1	9.5	..	..
Female (% of female labour force)	12.8	9.0	8.6	8.8	8.5	7.3	..	..
Labour force participation rate (% of total population ages 15+)	63.9	64.0	65.4	64.4	63.6	62.3	..	..
Male (% of total male population ages 15+)	67.7	67.4	69.3	68.6	68.1	65.9	..	..
Female (% of total female population ages 15+)	60.5	60.8	61.9	60.5	59.5	59.0	..	..
HEALTH								
Life expectancy at birth (years)	78.7	78.8	78.9	79.0	79.1	79.2	..	..
Male (years)	77.3	77.4	77.5	77.6	77.7	77.8	..	..
Female (years)	80.1	80.2	80.2	80.3	80.4	80.5	..	..
Age Dependency Ratio (% of working-age population)	49.1	49.2	49.2	49.4	49.6	49.9	50.3	..
Mortality rate attributed to cardiovascular disease, cancer, diabetes or chronic respiratory disease (probability)	..	15.6	..	..	..	14.6	..	..
Infant mortality rate (deaths per 1,000 live births)	12.0	14.2	11.5	13.5	12.1	12.8	..	..
Government Expenditure on Health (% of GDP)	7.0	6.8	6.7	6.6	6.6	6.3	..	..
HOUSING AND ENVIRONMENT								
People using at least basic drinking water services (% of population)	98.5	98.5	98.5	98.5	98.5	98.5	98.5	..
Households with electricity (% of population)	100.0	100.0	100.0	100.0	100.0	100.0	..	..
Proportion of population using safely managed drinking water services (%)	..	..	..	..	..	..	..	..
Proportion of population using safely managed sanitation services (%)	..	..	..	..	..	..	..	..
Direct economic loss resulting from damaged or destroyed critical infrastructure attributed to disasters (current USD)	664,092.0	221,562.0	..	226,116.0	..	..	..	..
Mobile cellular subscriptions (per 100 people)	107.2	117.3	116.2	115.1	114.9	114.7
Poverty headcount ratio at national poverty lines (% of population)

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