



International
Trade
Centre

SheTrades

SheTrades Caribbean Grow and Go Grant Facility

Frequently Asked Questions (FAQs)

What is the SheTrades Caribbean Hub?

The SheTrades Caribbean Hub is a resource centre for women entrepreneurs hosted by the Caribbean Development Bank (the Bank) and provides access to women in the Bank's Borrowing Member Countries (BMCs), providing access to:

- Technical Training and Capacity Building
- Networking, Mentoring, and Coaching
- Market Access and Investment Opportunities

The SheTrades Initiative is the flagship programme of the International Trade Centre (ITC) which supports women across the world in trade. ITC SheTrades targets all stakeholders across the trade and business ecosystem to create the right conditions and capacities for every woman, everywhere, to realize their full economic potential.

For more information, visit www.caribank.org/shetrades

What is the SheTrades Caribbean Grow and Go Grant Facility?

The SheTrades Caribbean Grow and Go Grant Facility, is a USD \$500,000 facility funded by the CDB and designed to provide direct financial support to the women-led/owned Micro, Small and Medium-sized Enterprises (WMSMEs) registered to the SheTrades Caribbean Regional Hub. The facility is established to help WMSMEs overcome financial barriers and grow in key areas that impact or improve their ability to scale, increase their ability to participate in trade, and to sustain a viable market presence – locally, regionally or internationally.

What do you define as a woman-owned/led business?

Businesses which:

- Are 100% woman-owned
- Are more than 50% owned by one or more women
- Have a woman founder/co-founder
- Have a woman driving the strategic and operational direction

Who is eligible to apply for a Grow and Go Grant?

In order to be **eligible for support**, applicants must:

- (a) be a woman-owned/led business legally registered and operating in any of the following 19 CDB BMCs – Anguilla, Antigua and Barbuda, Barbados, Belize, British Virgin Islands, Cayman Islands, Dominica, Grenada, Guyana, Haiti, Jamaica, Montserrat, St. Kitts and Nevis, Saint Lucia, St. Vincent and the Grenadines, Suriname, The Bahamas, Trinidad and Tobago, and Turks and Caicos Islands.
- (b) be a registered member of the SheTrades Caribbean Regional Hub.
- (c) be a firm operating for at least two (2) years, who is able to demonstrate its cash flow position via bank or financial statements for the past financial year. *The financial statements submitted may either be audited or unaudited and must meet established international financial reporting standards.*
- (d) own and operate a Business bank account.
- (e) be exporting or can demonstrate their potential to export goods and services (i.e. by highlighting product and market readiness, business leads and/or orders secured.
- (f) commit in writing, with evidentiary support, to financing 15% of the total project costs.
- (g) commit to participation in a six-month capacity building programme if selected.

Who is not eligible to apply?

The following categories of persons/firms and institutions are **not eligible to apply**:

- (a) start-ups, firms, entities, or individuals not operational for at least two years.
- (b) educational institutions such as universities, schools, vocational centres, etc.
- (c) Business Support Organisations (institutions that provide any form of support, guidance and resources to WMSEs)
- (d) insolvent companies or those entering into bankruptcy procedures.
- (e) companies currently suspended or sanctioned by CDB, United Nations or other multilateral development banks.
- (f) non-governmental organisations, including but not limited to human rights, social clubs, associations, and charities.

What sectors are covered under the Grow and Go Grant Facility?

All exporting sectors are covered under the Grow and Go Grant Facility.

What is the maximum amount that can be requested from the CDB under the Grow and Go Grant Facility?

The maximum amount which will be provided to a grantee by the CDB is US\$25,000. The CDB will fund 85% of the total eligible project cost (up to a maximum of USD 25,000). The Grantee will be required to provide Counterpart Funding of 15% of the total eligible project cost.

Will any technical assistance/capacity building be offered under the Grow and Go Grant Facility?

Yes, grantees will benefit from existing technical assistance provided by the SheTrades Caribbean Hub and receive tailored business and technical expertise during the project implementation period.

How do I submit an application?

The application form can be accessed via the CDB's Grant Application Portal on the Submittable Platform - [Caribbean Development Bank Submission Manager](#). You will be required to create a free Submittable account or sign in with Google or Facebook credentials to submit your application. Follow the instructions on the page to access

the SheTrades Caribbean Grow and Go application form. **The Submittable Grant Application Portal is the only source for the Grow and Go Grant Application Form.**

Will you offer training on the grant application platform and process?

The SheTrades Caribbean Hub will host a series of virtual information sessions in April (dates to be announced) to provide further clarity on the application process and guide applicants on the use of the Submittable platform. Interested applicants are strongly encouraged to attend the information sessions.

How many applications can I submit?

Businesses can submit only one (1) application under this Call for Applications.

What happens once I submit my application?

Once you submit your application, the Grant Evaluation Team will screen your submission for eligibility and begin the evaluation process. You will receive an email confirming receipt of your application on the Submittable platform.

What are the criteria for selecting grantees?

Grantees will be selected based on the criteria in the Evaluation Grids provided in the Guidelines and Procedures document.

How long is the evaluation process?

The evaluation process will take over one (1) month from the close of applications. All applications received will be assessed by a committee consisting of independent evaluators. Please note that the SheTrades Caribbean Hub will not provide status updates during this evaluation period.

How is my Information treated by the CDB/SheTrades Caribbean?

It is important to review the CDB Privacy Notice regarding how your information is treated by us. Please take some time to review the attached [CDB Privacy Notice](#).

**Still have questions? If you need further clarification, please email us –
Subject Matter: Grow and Go Grant at shetrades@caribank.org.**