



2019

ANNUAL NEWS CONFERENCE

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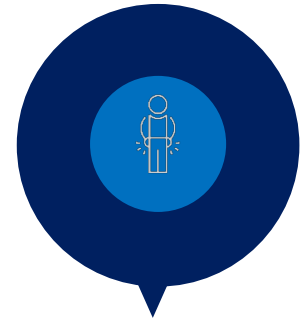
Caribbean Region's challenges



LOW
GROWTH



HIGH
DEBT

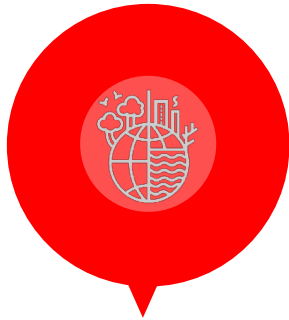


HIGH
UNEMPLOYMENT

Caribbean Region's challenges



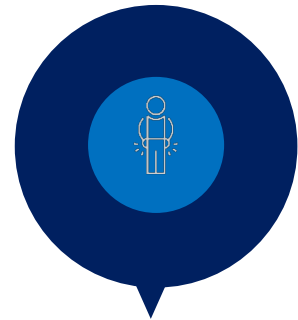
**LOW
GROWTH**



**CLIMATE
CHANGE**



**HIGH
DEBT**

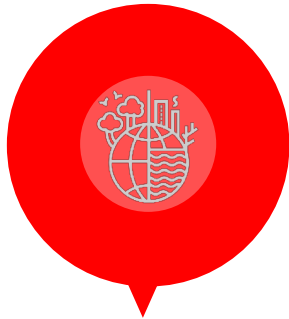


**HIGH
UNEMPLOYMENT**

Caribbean Region's challenges



**LOW
GROWTH**



**CLIMATE
CHANGE**



**HIGH
DEBT**



**INCREASING
UNCERTAINTY**



**HIGH
UNEMPLOYMENT**

An aerial photograph of a city, likely in the Caribbean, showing a mix of residential and commercial buildings. The image is overlaid with a semi-transparent blue filter. The title text is positioned at the top of the image.

A Policy Blueprint for Caribbean Economies

- Showed that challenges are interrelated, and lead to persistent weak social outcomes

An aerial photograph of a city, likely in the Caribbean, showing various buildings and streets. The image is overlaid with a semi-transparent blue filter. The title text is positioned at the top of the image.

A Policy Blueprint for Caribbean Economies

- Showed that challenges are interrelated, and lead to persistent weak social outcomes
- Stressed the urgent need for reform and action



A Policy Blueprint for Caribbean Economies

- Showed that challenges are interrelated, and lead to persistent weak social outcomes
- Stressed the urgent need for reform and action
- Leveraged relationships to ensure research responded to countries' needs, and positioned them to deliver better results

ENVIRONMENTAL SUSTAINABILITY

US\$100 bn

Damage from
2017 Hurricane
Season

300%
of GDP

VIRGIN ISLANDS
damage and losses
from Hurricanes
Irma, Maria

100%
of GDP

ANGUILLA
damage from
Hurricane Irma

VIRGIN ISLANDS

- Emergency relief loan
US\$67 million
- Exogenous-shock policy-based loan
US\$50 million
PBL aims to strengthen fiscal management, enhance governance and labour-market flexibility, improve social resilience, and strengthen disaster management and climate resilience

ANGUILLA

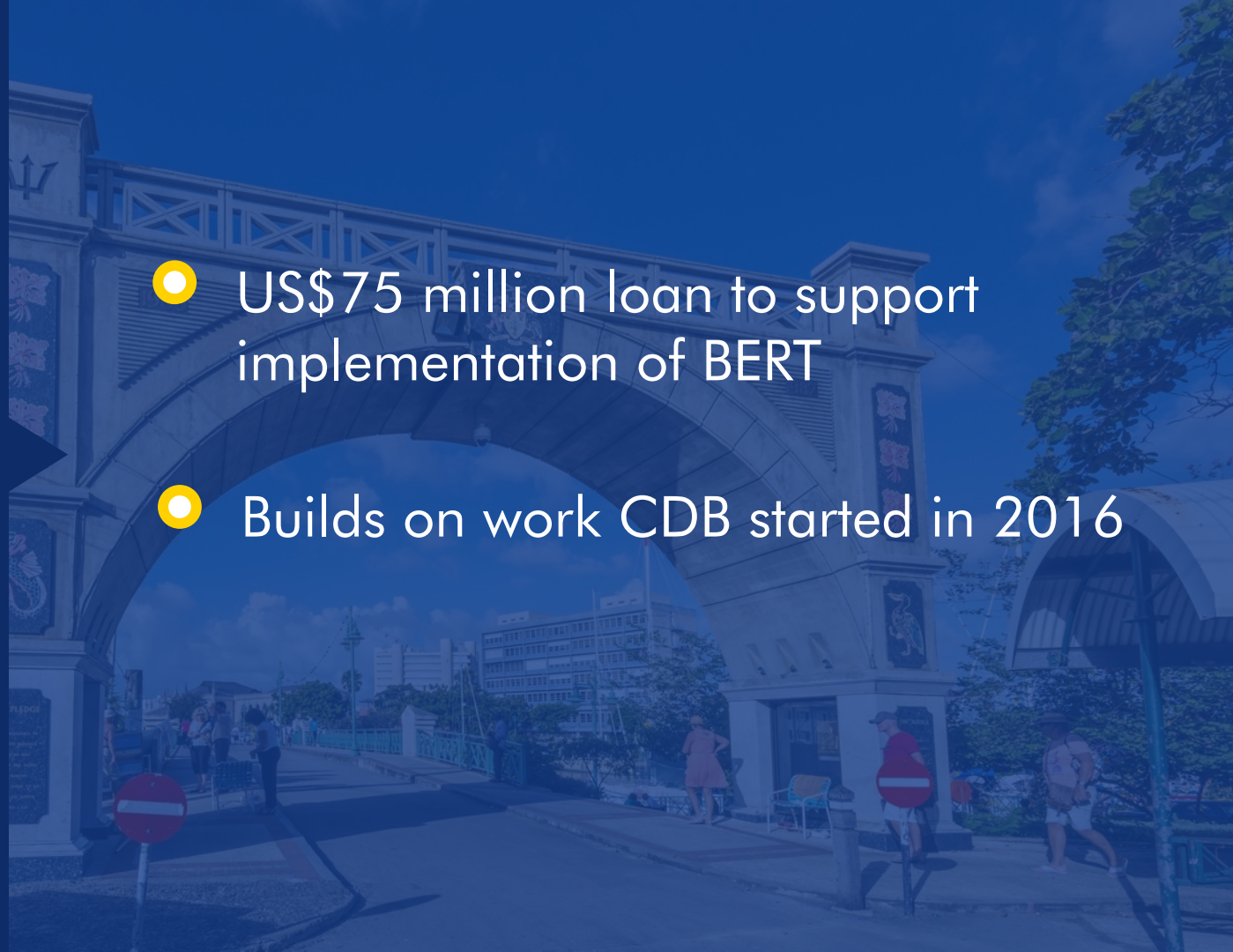
- **Hurricane recovery support loan**
US\$5.6 million to meet external debt payments
- **Policy-based loan**
US\$9.3 million to implement reforms



BUILDING ECONOMIC & FISCAL RESILIENCE

BARBADOS

- US\$75 million loan to support implementation of BERT
- Builds on work CDB started in 2016



Barbados Economic Recovery and Transformation Pillars



**FISCAL
SUSTAINABILITY**



**INSTITUTIONAL REFORMS
FOR GROWTH**



**SOCIAL
PROTECTION**

An aerial photograph of a city, likely in a developing country, showing a mix of residential and commercial buildings. The image is overlaid with a semi-transparent blue rectangle at the bottom, which contains the text. The text is white and yellow, providing high contrast against the blue background.

Support to BERT

- Programme signalled the Government's commitment to address the country's unsustainably high level of debt
- BERT charts a path for the transformation of the economy to improve the wellbeing of its citizens



Support to BERT

- Aims to improve business environment to position economy for stronger growth, improve social protection
- **By 2033**
Debt levels projected to decline to 60% of GDP

**ADDRESSING THE REGION'S
IMPLEMENTATION
CHALLENGE**

A group of business professionals in a meeting room, looking at documents and laptops. The scene is dimly lit with a blue overlay. A man in a suit is pointing at a chart on a document. A woman in a red headscarf is looking at a laptop. Another man is looking at a document. The table is covered with papers, charts, and sticky notes. A yellow vertical line is positioned to the right of the '20%' text.

20%

Rate of implementation for public projects in some countries in the Region.

SAINT LUCIA

- Saint Lucia approached CDB to determine how it might best be able to deliver on national transformation agenda
- CDB supporting a US\$5 million project to help Government establish Implementation and Delivery Mechanism

Saint Lucia: Priority areas



TOURISM



AGRICULTURE



INFRASTRUCTURE



CITIZEN
SECURITY



EDUCATION



HEALTH CARE

**BUILDING RESILIENCE
IN ALL ITS FORMS**

LOOKING AHEAD TO 2019



Research that focuses on assessing and measuring vulnerability and resilience of our BMCs



LOOKING AHEAD TO 2019

- Research that focuses on assessing and measuring vulnerability and resilience of our BMCs
- Work will improve index CDB uses to allocate its most concessional resources



LOOKING AHEAD TO 2019

- Research that focuses on assessing and measuring vulnerability and resilience of our BMCs.
- Work will improve index CDB uses to allocate its most concessional resources
- Research expected to inform country engagements regarding resilience-building

An aerial photograph of a large waterfall cascading over a rocky cliff into a pool of water, surrounded by a dense, lush green forest. The scene is captured from a high angle, showing the scale of the waterfall and the surrounding natural environment. The text is overlaid on the central part of the image, enclosed in a yellow rectangular border.

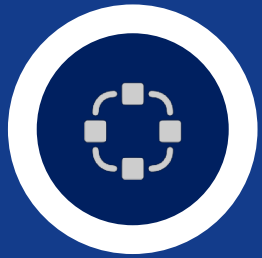
As we support this
resilience-building,
we will also seize opportunities
to exploit our resources to better
support economic growth.

Caribbean Blue Economy



A proposal to better leverage our seas and coastal assets for sustainable economic development, and social and environmental resilience

Ongoing research



Digital transformation



Regional energy markets

A photograph of a street scene with several small, colorful houses. The houses are painted in shades of yellow, green, and blue. A utility pole with many wires is visible in the foreground. The sky is overcast. The text is overlaid on the image in a white, sans-serif font.

Transformation requires fiscal discipline, human development, environmental resilience and an improved business environment.



Our Commitment

To carry out research and give policy advice that provides pathways to solutions that meet the needs of our citizens.