

CARIBBEAN DEVELOPMENT BANK

TWO HUNDRED AND NINETY-SIXTH MEETING OF THE BOARD OF DIRECTORS

TO BE HELD VIRTUALLY

DECEMBER 9, 2021

PAPER BD 93/21 Add.1

**RATIFICATION OF AGREEMENT FOR NON-REIMBURSABLE TECHNICAL
COOPERATION FROM THE INTER-AMERICAN DEVELOPMENT BANK TO PROVIDE
EMERGENCY ASSISTANCE TO ST. VINCENT AND THE GRENADINES FOLLOWING
LA SOUFRIÈRE VOLCANIC ERUPTION
NOTIFICATION OF APPROVAL BY THE BOARD OF DIRECTORS**

In accordance with Section 15A(a)(i) (which permits decisions by the Board of Directors (BOD) without a Meeting) of the By-Laws of the Caribbean Development Bank (CDB), BOD considered Paper BD 93/21, entitled “Ratification of Agreement for Non-Reimbursable Technical Cooperation from the Inter-American Development Bank to Provide Emergency Assistance to St. Vincent and the Grenadines following La Soufrière Volcanic Eruption” attached hereto and ratified CDB entering into the Letter of Agreement for Non-Reimbursable Technical Cooperation (No. ATN/OC-18610) Volcanic Eruption Emergency Assistance to St. Vincent and the Grenadines following the eruption of the La Soufrière volcano, between Inter-American Development Bank (IDB) and CDB dated May 31, 2021, a copy of which is attached to the said Paper BD 93/21 at Appendix 2.

2. Under section 15A (c) (i) of the By-Laws a decision shall be deemed as having been given, where the no-objection procedure is used, if there are no objections by BOD upon the expiration of the period specified by the President, unless during that period BOD has communicated non-approval of the matter. As at November 24, 2021, the date of expiry of the period specified by the President, there were no objections by BOD.

3. BOD is therefore asked to note the approval by BOD, without a formal meeting, of the ratification of the execution by CDB of the Letter of Agreement between IDB and CDB dated May 31, 2021, set out at Appendix 2 of the said Paper BD 93/21, entitled “Ratification of Agreement for Non-Reimbursable Technical Cooperation from the Inter-American Development Bank to Provide Emergency Assistance to St. Vincent and the Grenadines Following La Soufrière Volcanic Eruption”.

CARIBBEAN DEVELOPMENT BANK

THE BOARD OF DIRECTORS – APPROVAL OF A PAPER

WITHOUT A MEETING

NOVEMBER 24, 2021

PAPER BD 93/21

**RATIFICATION OF AGREEMENT FOR NON-REIMBURSABLE TECHNICAL
COOPERATION FROM THE INTER-AMERICAN DEVELOPMENT BANK TO PROVIDE
EMERGENCY ASSISTANCE TO ST. VINCENT AND THE GRENADINES FOLLOWING
LA SOUFRIÈRE VOLCANIC ERUPTION**

1. BACKGROUND

1.1 On December 29, 2020, the alert level of the La Soufrière Volcano located in the north-western parish of Saint David in St. Vincent and the Grenadines (SVG) was elevated because of increased tectonic activity at the site. The University of the West Indies, Seismic Research Centre's (SRC) monitoring systems, satellite imagery and visual observations confirmed increased seismic and fumarolic activity, strong gas emissions, emergence of a satellite dome on the southeast of the existing volcanic dome and changes to the crater lake. An effusive eruption within the crater, with visible gas and steam, was also observed.

1.2 Seismic activity at the La Soufrière Volcano changed significantly on April 8, 2021, when the seismic station closest to the summit began recording low-level seismic tremors. Based on these changes, the volcano alert level was raised to red, and the Government of St. Vincent and the Grenadines (GOSVG) issued an Evacuation Order for residents in the red hazard zone of the volcano. In addition, at 6:00 p.m. on Thursday April 8, 2021, the Prime Minister, signed the National Emergency and Disaster Management (Declaration of Disaster) (No. 2) Notice, 2021, declaring a disaster for the state of SVG (See Appendix 1 for a copy of the declaration). The Declaration of Disaster was made for the communities from Fancy to Byera and adjacent areas in the northeast, and the communities from Richmond to Rose Bank and adjacent areas in the northwest (Statutory Rules and Order, 2021 No. 14 Gazetted April 12, 2021). The Declaration triggered a level 3 response. A level 3 response is for an event which overwhelms the capacity of the affected state to respond and leads to the regional response mechanism being activated and regional operations mounted to support the national response.

1.3 On April 9, 2021, at approximately 8:40 a.m. the La Soufrière Volcano transitioned from an effusive eruptive phase to an explosive eruptive phase, with the ash plume rising as high as ten kilometres. Since the initial eruption, there have been several smaller events. The SRC indicated that the pattern of seismic activity exhibited at that time was typical of the growth and destruction of lava domes and included explosions with accompanying ashfall, of similar or larger magnitude. It also stated that this activity would continue to occur with little or no warning. On May 6, 2021 officials announced that the alert level of La Soufrière was changed from red to orange due to consistent levels of reduced seismic activity. The SRC stated on May 6, 2021 that seismic activity at La Soufrière has remained low since the explosion and ash

venting event which occurred on April 22, 2021. However, lahars continue to pose a dangerous threat to the river valleys surrounding the volcano, including Wallibou and Rabacca.

1.4 As of August 12, 2021, 36 public shelters remain open with 1,483 occupants. At the peak of the event, a total of 22,309 persons were displaced. These numbers continue to decrease as people leave to return to their homes. A preliminary damage assessment report completed by the World Bank using the Global Rapid Damage Estimate (GRADE) methodology was done. The GRADE report assessed damage under two scenarios. Scenario 1 which estimates damage at USD82 million (mn), and Scenario 2 (worst credible) estimates damage at USD210 mn. A Detailed Damage Sector Analysis (DDSA) was completed in early May. It was conducted by the GOSVG Damage Assessment and Needs Analysis Sub Committee and assisted by the Caribbean Disaster Emergency Management Agency (CDEMA) DDSA team. Seven sectors were assessed: Agriculture, Health, Water, Electricity, Social Sector (compiled by the Caribbean Development Bank [CDB]), Infrastructure and Coordination. The total preliminary estimate was XCD310 mn. A post Disaster Needs Assessment is now being conducted by GOSVG with assistance from the United Nations Development Programme, CDEMA, CDB and other development partners. A draft has been submitted to GOSVG late August for their review and sign off.

1.5 On May 6, 2021, GOSVG wrote to CDB requesting assistance to respond to the impact of the eruption. CDB, by letter dated May 14, 2021, requested support from the Inter-American Development Bank (IDB) on behalf of GOSVG under IDB's Special Programme/Non-Reimbursable Technical Cooperation for Emergency Assistance for countries affected by natural disasters. On May 19, 2021, the President of the IDB approved the provision of non-reimbursable technical cooperation emergency assistance for SVG in the aftermath of the explosive eruption of the La Soufrière Volcano through resolution DE34/16, in the amount of USD200,000. A copy of the fully executed Letter of Agreement in respect of the Technical Cooperation is attached at Appendix 2 (the Letter of Agreement).

1.6 Due to the pressing need for relief and humanitarian assistance in SVG, the President in accordance with his delegated authority, approved a Technical Assistance grant to GOSVG of an amount not exceeding the equivalent of USD200,000 on October 15, 2021, in advance of the ratification of the Letter of Agreement (Paper BD 87/21 refers).

2. OBJECTIVE

2.1 The Grant will be used to support GOSVG's relief and humanitarian assistance operations to the affected population.

3. DESCRIPTION OF ACTIVITIES

3.1 The Grant will be used to assist GOSVG with financing the provision and transportation of personnel, relief supplies and equipment; medical and health supplies, food, potable water, and transitional housing/ emergency shelter.

4. JUSTIFICATION

4.1 The severity of the impact of the La Soufrière volcanic eruption on April 9, 2021 and subsequent eruptions, resulted in widespread dislocation of the population in the red and orange volcanic hazard zones resulting in the evacuation of over 20,000 persons from these areas to public emergency shelters and hotels in the green zone in the south of the island. Most of the country's telecommunications, water and electricity services were disrupted, and critical physical infrastructure such as main roads and bridges were destroyed or badly damaged. The eruption and subsequent damage have occurred at a time when the government is also dealing with the COVID-19 Pandemic. The scale of damage from the eruption is such that GOSVG

will require significant external support to address the continuing humanitarian relief needs, as the effects of the eruptions will result in some communities being displaced for extended periods. The Grant will assist GOSVG to undertake the provision of relief supplies and equipment, and support shelter management operations.

5. COST AND FINANCING

5.1 A budget outlining the breakdown and allocation of the USD200,000 requested is provided in Table 1 below.

TABLE 1: BUDGET ALLOCATIONS
(USD)

Item	Contributor	Amount
Provision of relief supplies and equipment: food, potable water, and shelter.	IDB	150,000
Transport of relief supplies and personnel within SVG	IDB	50,000
Total		200,000

6. IMPLEMENTATION ARRANGEMENTS

6.1 CDB will be responsible for the overall management and coordination of the resources. The Ministry of Finance, Economic Planning and Information Technology, SVG will be responsible for the implementation arrangements and will coordinate arrangements with the National Emergency Management Organisation to procure and deliver relief supplies. They will also prepare and submit required reports to CDB on completion of the activity. The execution period will be six months effective from the date of disbursement. There will be a single disbursement of the resources to GOSVG. Within 180 days after disbursement, a report on the use of the resources from the Technical Cooperation Grant will be submitted to the Bank, by GOSVG, for onward transmission to the IDB.

7. PROCUREMENT

7.1 Procurement shall be conducted by GOSVG in accordance with the Procurement Policy for CDB Financed Projects (November 2019) and the Procurement Procedures for CDB Financed Projects (January 2021), except that, in accordance with the IDB-CDB Financing Agreement, procurement shall be extended to countries eligible for procurement under IDB-funded projects which are not member countries of CDB.

8. RECOMMENDATION

8.1 It is recommended that the Board of Directors ratify CDB entering into the Letter of Agreement for Non-Reimbursable Technical Cooperation (No. ATN/OC-18610) Volcanic Eruption Emergency Assistance to SVG following the eruption of the La Soufrière volcano, made between IDB and CDB dated May 31, 2021, a copy of which is attached to this Paper at Appendix 2.

<i>Coordinator, Environmental Sustainability Unit (ESU)</i>	<i>Ms. Valerie Isaac</i>
<i>Operations Officer (Environment), ESU</i>	<i>Mr. Paul Saunders</i>

SUPPORTING DOCUMENTATION:

Appendix 1 - National Emergency and Disaster Management (Declaration of Disaster) Notice, 2021

Appendix 2 - Letter of Agreement for Non-Reimbursable Technical Cooperation for Emergency Assistance to SVG following the Eruption of the La Soufrière Volcano, between IDB and CDB dated May 31, 2021

**NATIONAL EMERGENCY AND DISASTER MANAGEMENT
(DECLARATION OF DISASTER) NOTICE 2021**

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SAINT VINCENT AND THE GRENADINES

STATUTORY RULES AND ORDERS

2021 NO. 12

(Gazetted 8th April, 2021)

IN EXERCISE of the powers conferred by section 32 of the National Emergency and Disaster Management Act, Chapter 388, the Minister makes the following Notice-

**NATIONAL EMERGENCY AND DISASTER MANAGEMENT (DECLARATION
OF DISASTER) NOTICE, 2021**

1. This Notice may be cited as the National Emergency and Disaster Management (Declaration of Disaster) Notice, 2021. Citation
2. Notice is given pursuant to section 32 of the National Emergency and Disaster Management Act that the Minister responsible for disaster management declared that: Notice of declaration of disaster
 - (a) a volcanic eruption is likely to happen in the State in the areas specified in the Schedule; and
 - (b) that it is necessary for the National Emergency Management Organisation or a person authorised under the Act to exercise disaster management powers under the Act, to prevent or minimise loss of human life, illness or injury to humans, property loss or damage or damage to the environment.
3. The Declaration was made by the Prime Minister and Minister responsible for disaster management on the 8th day of April, 2021 at 5:00 p.m. Time and date of disaster

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SCHEDULE

(section 2)

AREAS IN RESPECT OF WHICH THE DECLARATION IS MADE

- (a) In the North East, the communities from Fancy to Byera and adjacent areas.
- (b) In the North West, the communities from Richmond to Rose Bank and adjacent areas.

Dated this 8th day of April, 2021.

DR. THE HON. RALPH GONSALVES
Prime Minister, Minister responsible for
Disaster Management.

Printed by the Government Printer at the Government Printing Office,
Campden Park Industrial Estate, St. Vincent and the Grenadines.

2021

[Price \$1.60]

SAINT VINCENT AND THE GRENADINES

STATUTORY RULES AND ORDERS

2021 NO. 14

(Gazetted 12th April, 2021)

IN EXERCISE of the powers conferred by section 32 of the National Emergency and Disaster Management Act, Chapter 388, the Minister gives the following Notice:

NATIONAL EMERGENCY AND DISASTER MANAGEMENT (DECLARATION OF DISASTER) (NO. 2) NOTICE, 2021

1. This Notice may be cited as the National Emergency and Disaster Management (Declaration of Disaster) (No. 2) Notice, 2021. **Citation**
2. Notice is given of the declaration set out in the Schedule to this Notice and made pursuant to section 32 of the National Emergency and Disaster Management Act. **Notice of declaration of disaster**

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SCHEDULE

(Section 2)

DECLARATION

WHEREAS section 32 provides that the Minister responsible for disaster management may declare a disaster for the State, or a part of the State if he is satisfied that a disaster has happened, is happening or is likely to happen in the State; and it is necessary for the National Emergency Management Organisation or a person authorised under the National Emergency and Disaster Management Act, Chapter 388 to exercise disaster management powers under the Act, to prevent or minimise loss of human life, illness or injury to humans, property loss or damage or damage to the environment.

AND WHEREAS being satisfied that a disaster has happened, is happening or is likely to happen because of a volcanic eruption I, **DR. THE HONOURABLE RALPH GONSALVES PRIME MINISTER AND MINISTER RESPONSIBLE FOR DISASTER MANAGEMENT, HEREBY DECLARE** a disaster for the State of Saint Vincent and the Grenadines.

This Declaration is made by me on this 8th day of April, 2021 at 6 pm.

Dated this 8th day of April, 2021.

DR. THE HON. RALPH GONSALVES
Prime Minister, Minister responsible for
Disaster Management.

Printed by the Government Printer at the Government Printing Office,
Campden Park Industrial Estate, St. Vincent and the Grenadines.

2021

[Price \$1.60]

LETTER OF AGREEMENT FOR NON-REIMBURSABLE TECHNICAL COOPERATION FOR EMERGENCY ASSISTANCE TO ST. VINCENT AND THE GRENADINES FOLLOWING THE ERUPTION OF LA SOUFRIERE VOLCANO BETWEEN INTER-AMERICAN DEVELOPMENT BANK AND CARIBBEAN DEVELOPMENT BANK DATED MAY 31, 2021



LEG/SGO/CCB/EZSHARE-456533210-61178

May 27th, 2021

Mr. Isaac Solomon
Vice President (Operations)
Caribbean Development Bank
Wildey
St. Michael
Barbados, W.I.

Ref: Regional. Nonreimbursable Technical Cooperation No. ATN/OC-18610. Volcanic Eruption Emergency Assistance to St. Vincent & the Grenadines through the Caribbean Development Bank (CDB).

Dear Mr. Solomon,

The purpose of this letter of agreement (the "Agreement") between the Caribbean Development Bank (the "CDB") (the "Beneficiary") and the Inter-American Development Bank (the "Bank") is to formalize the granting of a nonreimbursable technical cooperation (the "Technical Cooperation"), to assist St. Vincent & the Grenadines to provide humanitarian assistance to the population affected by La Soufrière explosive volcanic eruption, as requested.

The Bank shall expend from the resources of the Ordinary Capital Strategic Development Program for Sustainability for countries affected by natural disasters an amount of two hundred thousand dollars of the United States of America (US\$200,000) (the "Contribution") to provide humanitarian assistance to the population affected by La Soufrière explosive volcanic eruption. Eligible items will include equipment relief supplies, medical and health supplies, food, potable water, emergency shelter, transport of relief supplies, equipment, and personnel needed as a result of the disaster caused by La Soufrière explosive volcanic eruption.

The Executing Agency will be the CDB. It will be responsible for managing the resources and its use will be ultimately carried out by participating national and/or international relief agencies, in accordance with the terms and conditions set forth by the Plan of Operations attached.

The execution period of the Technical Cooperation shall be six (6) months, from the effective date of this Agreement. There will be a single disbursement of the resources of the Contribution to the CDB in its full amount. The Executing Agency commits to submit to the Bank,

within one hundred and eighty (180) days after the disbursement, a report on the use of the resources from the proposed technical cooperation.

In accordance with the Bank's Policy on Access to Information, the Bank will make available on its "Web" page the text of this communication, unless within a maximum period of ten (10) working days from the date of signature of this communication, the Bank is notified in writing that the information contained herein is considered to be confidential or that its publication may adversely affect relations with the Bank.

Please confirm your acceptance of the terms and conditions of this Agreement, in representation of the Beneficiary, by signing and returning this Agreement to the Bank. Once signed by the duly authorized representatives of the parties, this Agreement will enter into force on the date of its signature by the Beneficiary.

Yours faithfully,



Juan Carlos De La Hoz Viñas
Representative of the Bank in Barbados

AGREED:

Isaac Solomon

Mr. Isaac Solomon
Vice President (Operations)
Caribbean Development Bank

Date: May 31, 2021

LEG/SGO/RG/EZSHARE-456533210-61179

ANNEX
REGIONAL
TECHNICAL COOPERATION FOR EMERGENCY ASSISTANCE FOR NATURAL DISASTERS
PLAN OF OPERATIONS

I. General Information

Country:	REGIONAL
TC Name:	Volcanic Eruption Emergency Assistance to St. Vincent & the Grenadines through the Caribbean Development Bank
TC Number:	RG-T3910
Team Leader/Members:	Chakalall, Yuri (CSD/RND) Team Leader; Theinhardt, Jean Eric (CCB/CBA) Alternate Team Leader; Blenman, Shamar (CCB/CBA); Centeno Lappas, Monica Clara Angelica (LEG/SGO); Hori, Tsuneki (CSD/RND); Inurritegui Maurtua, Marisol (CSD/RND); Pelaez Restrepo, Johanna (VPC/FMP); Rodriguez Pineda, Mario Vinicio (VPC/FMP); Ruddock, Sheries Alethea (CCB/CJA); Silva, Jane De Souza (ORP/GCM); Suarez Vazquez, Gines (CSD/RND); Vucina Banjanin, Cateryn (CCB/CCB)
Date of Request:	May 14, 2021
Beneficiaries:	Caribbean Development Bank (CDB) and the population affected by effusive eruption at La Soufriere Volcano in St. Vincent & the Grenadines
Executing Agency:	Caribbean Development Bank
IDB Funding Requested (Amount and Fund's name):	OC Strategic Development Program for Sustainability (SUS): US\$200,000.00
Local counterpart funding, if any:	US\$0
Disbursement period (which includes Execution period):	6 months
Prepared by Unit:	CSD/RND-Env, Rural Dev & Disaster Risk
Unit of Disbursement Responsibility:	CCB/CBA-Country Office Barbados

II. Background

- 2.1 La Soufriere is the only "active" volcano, standing 1,178m above mean sea level located in the northwest on the mainland island of St. Vincent in the country of St. Vincent & the Grenadines (SVG). During the historical period 1718, 1812, 1814, 1902/3 and 1979 there have been five explosive eruptions. More recently in late December 2020 dome building (effusive) eruptions were observed and monitoring

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activities were escalated. Seismic activity escalated significantly on April 8, 2021 culminating in the volcano shifting from an effusive to an explosive eruption at 8:41 am on April 9, 2021. Evacuation orders were issued by the Government for some 16,000 residents located in the high risk (red zone) in northeast and northwest of the island. On April 9, 62 shelters were reported as operational and actively housing 2, 318 evacuees. The total population of St. Vincent and the Grenadines is estimated at 110,696 persons. Neighboring countries such as Barbados have also experienced some impact from the deposition of volcanic ash, discharged into the atmosphere as a consequence of the eruption.

- 2.2 As at April 9, the Caribbean Disaster Emergency Management Agency (CDEMA) had deployed emergency coordination support personnel to assist the emergency operations coordination of the National Emergency Management Organization (NEMO) of St. Vincent & the Grenadines. Relief supplies in support of evacuee populations in shelters were also transferred from regional relief supply warehouses with logistics being coordinated by the Caribbean Disaster Response Unit (CDRU) of the Regional Security System (RSS).
- 2.3 As at April 26, preliminary damage assessment undertaken by the World Bank using the Global Rapid Damage Estimate (GRADE) methodology was conducted. Worst credible estimated damage was identified as USD 210 million dollars.
- 2.4 Many partners and governments have been responding to the needs of the country. The Caribbean Disaster Emergency Management Agency (CDEMA) has been coordinating the regional response via the Regional Response Mechanism and the Caribbean Donor Partners Group. CDEMA has deployed the CARICOM Operational Support Team, and CARICOM Disaster Relief Unit teams. The partnership with World Food Program, has strengthened coordination and facilitated relief distribution to households. The United Nations (UN) system has been fully mobilized with all the UN agencies actively involved in providing assistance on the ground. Government officers are visiting shelters daily to deliver COVID tests and vaccines. The Pan American Health Organization is providing support with counselors for psychosocial support.
- 2.5 The Caribbean Development Bank (CDB) has provided initial grant assistance through CDEMA, and directly to the Government under the Emergency Assistance programme, under its Disaster Management Strategy and Operational Guidelines (DiMSOG). However due to the extent of the impact, and notwithstanding the reduction in volcano alert levels, the ongoing need for support remains, and

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additional resources are required to address the critical need for shelter, food, water and medical supplies to affected and displaced populations.

- 2.6 The purpose of this emergency technical cooperation is to support St. Vincent & the Grenadines through the Caribbean Development Bank (CDB) to provide humanitarian assistance to the population affected by the La Soufriere explosive volcanic eruption.
- 2.7 **IDB Relationship with the CDB and countries of the Eastern Caribbean** On January 27, 1977, the IDB's Charter was amended to allow the Bank to provide financial resources to the CDB to finance the development of any of the CDB member countries by providing loans and technical assistance to that institution. On July 13, 2020 the Bank and the CDB entered into a revised agreement setting forth the general standards applicable to the operating relationship between the institutions. Given the forementioned framework the CDB provides the channel for IDB assistance to support the social and economic development of the countries of the Eastern Caribbean and will therefore serve in that capacity to channel the emergency assistance provided by this technical cooperation.

III. Emergency Assistance

- 3.1 Due to the situation described above as a result of the impact caused by an explosive eruption of the La Soufriere volcano and pursuant to the powers conferred by section 32 of the National Emergency and Disaster Management Act, Chapter 388, the Prime Minister and Minister responsible for Disaster Management, Dr. The Honorable Ralph Gonsalves on behalf of the Government of St. Vincent & the Grenadines declared a disaster at 5:00pm on April 8, 2021. The declaration of disaster and evacuation orders were published in the Government's Official Gazette (Annex 1). The declaration was made for the North-East and North-West regions of the main island of St. Vincent for communities from Fancy to Byera and for communities from Richmond to Rose bank, respectively.

Request for Bank Assistance

4.1 On May 14, 2021, the Bank received a letter of from the CDB on behalf of the Government of St. Vincent & the Grenadines (GoSVG), requesting provision of the Technical Cooperation for Emergency Assistance in support of the emergency response to the La Soufriere explosive volcanic eruption. (Annex II). The request outlined that the technical cooperation resources would be executed and managed by the CDB, and implemented by the Ministry of Finance, Economic Planning and Information Technology, GoSVG. Additionally, the Bank is in receipt of a copy of the GoSVG's letter to the CDB acknowledging the need for emergency assistance in respect of volcano eruption impacts, and the proposed utilization of such funds.

IV. Objectives & Description

5.1 The purpose of this emergency technical cooperation is to support St. Vincent & the Grenadines through the Caribbean Development Bank to provide humanitarian assistance to the population affected by the La Soufriere explosive volcanic eruption.

V. Estimated Budget

6.1 The total amount of the non-reimbursable technical cooperation up to US 200,000 will be financed with resources from the Ordinary Capital Strategic Development Program for Sustainability (SUS). The resources will be used according to the estimated budget and within the framework of eligible expenses, that will provide support to minimizing human and material as consequence of a natural disaster detailed as following:

Activity/Component	Expense Descriptions	Amount	Counterpart Funding	Total Funding
Humanitarian assistance	Equipment, relief supplies, medical and health supplies, food, potable water, and emergency shelter	150,000	0	US\$150,000
	Transport of relief supplies, equipment & personnel	50,000	0	US\$50,000
Total				US\$200,000

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VI. Executing Agency

- 7.1 The Caribbean Development Bank (CDB) will serve as the executing agency given that emergency assistance will be provided to St. Vincent & the Grenadines which are non-members of the IDB, but members of the CDB which is a financial institution that helps Caribbean nations finance social and economic development programs in its member countries.

VII. Disbursement and Execution

- 8.1 The resources of this operation will be disbursed in United States dollars to the account of the CDB for onward transmission to the Government of St. Vincent & the Grenadines.
- 8.2 The CDB will be responsible for managing the resources and making the disbursement to the Ministry of Finance, Economic Planning and Information Technology, GoSVG.
- 8.3 Pursuant with the 2020 Agreement for Mutual Cooperation in the Caribbean Region between IDB, Inter-American Investment Corporation (IIC) and CDB, CDB Procurement Policies and Procedures will apply for the procurement of goods, and services, financed with resources of the IDB, or resources under its administration, and made available to CDB for implementation of Projects. Eligibility to participate in the corresponding procurement process will be extended to (i) firms and individuals from and goods originating in CDB member countries which are not members of the IDB, and (ii) firms and individuals from and goods originating in IDB member countries which are not members of CDB.
- 8.4 For the purpose of disbursing the resources of this operation, the CDB will indicate to the Bank the bank account to which resources should be disbursed, on approval of this technical cooperation.
- 8.5 The activities considered in this technical cooperation operation must be carried out within a period of 6 months from the signature date of the Agreement between the Bank and the Executing Agency. The resources of the contribution must be committed within a period not to exceed three months from the signature date. Resources may cover eligible retroactive emergency actions undertaken since the occurrence of the emergency.

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- 8.6 The Bank (CCB/CBA) will be responsible for supervising the development of this operation and for disbursing the resources of the contributions.

VIII. Reporting

- 9.1 The Executing Agency shall submit an expense report to the Bank which has been certified by an auditing firm considered acceptable by the Bank within 180 days after the disbursement. This report should give an account of the use of the resources of this technical cooperation. Moreover, an inventory of the goods, equipment, and assets acquired through this technical cooperation which remain subsequent to the emergency and which serve to address future emergencies must be presented.

IX. Approval

- 10.1 In view of the natural disaster emergency situation in St. Vincent & the Grenadines, a developing member country of the CDB, and pursuant to the provisions set forth in Resolution DE-103/14, as amended by Resolution DE-34/16, and the delegation of authority granted by the President of the Bank to the Managers of the Vice-Presidency for Countries on December 16, 2014, the General Manager for the Caribbean Country Department authorizes a non-reimbursable technical cooperation operation in the amount of US\$200,000 (two hundred thousand) from the Ordinary Capital resources of the Strategic Development Program for Sustainability (as per document GN-2819-1). The Ordinary Capital Strategic Program for Sustainability (SUS) has requested access to Flexibilization Resources from the Strategic Development Programs from the Ordinary Capital (OC SDPs) to finance operation RG-T3910.

Annexes:

[Letter of Request - RG-T3910](#)

[Declaration of Emergency - RG-T3910](#)

[Presidents Approval - RG-T3910](#)

ATN/OC-18610-RG