

### **Procurement Reform**

Transparency, Integrity, Accountability, Value

Drexel M. Glasgow, PhD, PE Director of Projects, Ministry of Finance

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Existing legal framework for public procurement



#### MAPS 2014

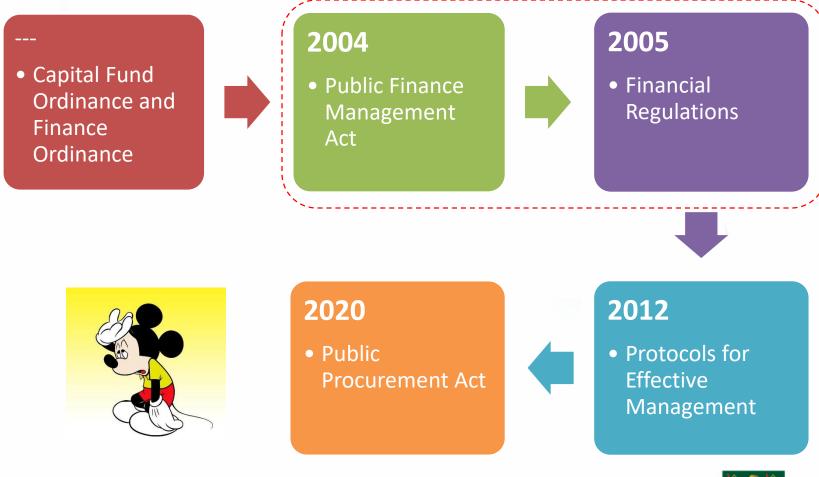


The process of public procurement reform in BVI



Key takeaways

## **Evolution of Public Procurement**





### Public Finance Management Act (PFM) – 2004

"An Act to make better provision for the management of public money and public stores..."



# PFM Act (2004) – The Good

- + Covers goods, works and services.
- Offers of a wide range of procurement documents to standardise acquisition procedures.
- The normative and regulatory function is clearly defined.
- Competitive processes follow in general international best practices.
- + Operational audit system in place.



### PFM Act (2004) – The Bad

There is no specific law on public procurement.

Fractioning of contracts is not clearly prohibited.

There are no standards for non-competitive procedures.

Lack of mechanism for challenges and appeals.



# PFM Act (2004) – The Bad

- Publication of information is not the general standard throughout the procurement cycle.
- Absence of rules on participation, award criteria, eligibility and exclusion of tenders.
- No rules on contract management, on amendments and conflicts during its performance.
- No financial management procedures for the procurement process.
- Procuring entities other than Central Tenders Board are not clearly defined.

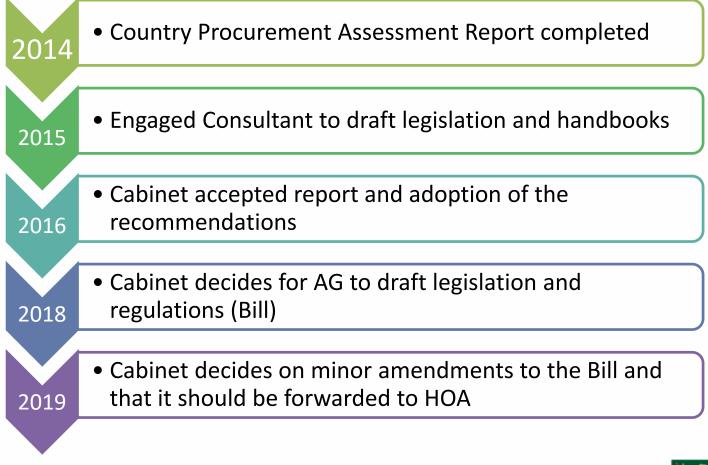


# Methodology for Assessing Procurement System (MAPS) 2014

- Developed by Organisation for Economic Cooperation and Development (OECD)
- Conducted by Norman Cameron (Consultant to CDB)
- Produced report that was tabled by the Cabinet
- Results were deemed significant and the recommendations were immediately acted upon.



# Process of PP Reform in the BVI





## 25<sup>th</sup> February, 2019





### Key Takeaways

Do not be afraid to ask for help!

Pay attention to key recommendations.

Procrastination in reform is not your friend!

"If at first you don't succeed...try again".

Ride the wave of momentum.



Drexel M. Glasgow, PhD, PE Director of Projects Ministry of Finance dglasgow@gov.vg

