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CARIBBEAN DEVELOPMENT BANK

LOAN AND PROJECT SUMMARY

FOR

BASIC EDUCATION PROJECT II – ANTIGUA AND BARBUDA

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LOAN AND PROJECT SUMMARY

BASIC EDUCATION PROJECT II – ANTIGUA AND BARBUDA

Financial Terms and Conditions			
Borrower:	Government of Antigua and Barbuda (GOAB)	Amortisation Period: Ordinary Capital Resources (OCR)	12 years
		Grace Period:	5 years
Executing Agency:	Ministry of Education (MOE) Board of Education (BOE)	Disbursement Period:	June 2014 – October 2019
Implementing Agency:			
Source:	Amount (USD):		
Caribbean Development Bank (CDB):	13,383	Interest Rate:	3.95% per annum (p.a.) variable
OCR:			
SFR (Grant):	0.114	Commitment Fee:	1% p. a. on the undisbursed balance of the Loan, commencing from the 60 th day after the date of the Loan Agreement.
Counterpart: GOAB	5,762		
Total:	19,259		
Project Summary			
Project Objective/Description:			
<p>The outcome of the project is improved access, quality and effectiveness of early childhood development (ECD) and basic education in Antigua and Barbuda. The project will contribute to the sustainable social and economic development of the country.</p> <p>The components of the project are:</p> <p>(a) Enhanced Learning Environment: Expansion and rehabilitation of three secondary schools.</p> <p>(b) Enhanced School Management and Instructional Effectiveness:</p> <p>(i) Evaluation and reform of the teacher education programme;</p> <p>(ii) Strengthening resource allocation capacity;</p> <p>(iii) Review and evaluation of technical vocational, education and training (TVET) capacity;</p> <p>(iv) Development of a school transformation programme. This will be financed through a grant from CDB's SFR resources; and</p> <p>(v) Capacity building for school leadership and instructional effectiveness through training and study tours.</p>			

(ii)

(c) Enhanced Sector Planning and Management:
(i) Establishment of policy and institutional reforms for psychosocial support services;
(ii) Establishment of a Central Data Repository; and
(iii) Capacity building for sector leadership.
(d) Design and Construction Supervision Services:
(i) Completion of final designs and costings for expansion and rehabilitation of three secondary schools; and
(ii) Construction supervision services for expansion and rehabilitation of three secondary schools;
(e) Technical Assistance: Completion of final designs and costings for an Early Childhood Model Centre (ECMC) and one new secondary school.
(f) Project Management Services.

CDB's Results Framework: ^{1/}

No.	Indicator	2013	2014	2015	2016	2017	2018	2019
1.	Primary and secondary classrooms built or upgraded according to minimum standards (number).	-	-	-	10	18	-	-
2.	Teachers trained/certified in primary and secondary education (number).	-	254	350	300	300	226	10
3.	Students benefitting from improved physical classroom conditions, enhanced teacher competence (number).	-	2,360	3,740	2,900	2,900	2,020	80
4.	Number benefitting from Citizen Security intervention:		860	-	-	-	-	
	(a) Student							
	(b) Teachers	-	60	630	55	-	-	-

^{1/} All data to be disaggregated by sex.