



In 2019, the Caribbean Development Bank approved USD347 million (mn) in funding, including USD297 mn in loans and USD50mn in grants.

These included USD125 mn in policy-based loans.

The three largest beneficiaries of CDB loan approvals in 2019 were:

- **Saint Vincent and the Grenadines:** 42.2%
- **Barbados:** 35.3%
- **Bahamas:** 16.8%

BNTF

- In 2019, the Basic Needs Trust Fund (BNTF) approved 89 sub-projects at a value of USD23.3mn. 12 subprojects were completed.
- BNTF supported key priority areas: education and human resource development including livelihoods enhancement; basic community access and drainage improvement; and water and sanitation systems enhancement.

PARTNERSHIPS

EUROPEAN INVESTMENT BANK

- Signed an agreement for a new Procurement Procedural Framework, intended to harmonise our procurement procedures as well as promote more efficient financing, implementation and monitoring for a range of climate-focused investments in the Caribbean.

DEUTSCHE GESELLSCHAFT FÜR INTERNATIONALE ZUSAMMENARBEIT (GIZ)

- Partnered with the German development agency to provide almost EUR250,000 to help Eastern Caribbean countries prepare projects for funding consideration by the Green Climate Fund, Adaptation Fund and CDB.

CARICOM

- Signed a historic Memorandum of Understanding (MoU) deepen collaboration on projects and programmes, with emphasis on capacity building, institutional strengthening and disseminating information on economic and social policy issues relevant to the Caribbean region.

ADAPTATION FUND

- Secured a USD8.5 million grant from Fund to build resilience in Saint Lucia's agriculture sector.

EUROPEAN UNION

- Signed a Contribution Agreement to manage EUR9 mn under the 11th European Development Fund Standby Facility. The Facility offers grants for projects that promote trade facilitation and improved access to CSME and EU markets.

SUSTAINABLE ENERGY FACILITY

- Saint Vincent and the Grenadines became the first beneficiary of concessional financing under GeoSmart, CDB's geothermal energy programme funded through SEF.
- The Geothermal Congress for Latin America and the Caribbean (GEOLAC) named SEF as **Best Financing Programme** at its 2019 GEOLAC Industry awards.

UKCIF

- Approved GBP25.6 mn in grant funding for the modernisation of the Kingstown Port in Saint Vincent and the Grenadines.

PROJECT APPROVAL HIGHLIGHTS

BARBADOS

South Coast Sewage System Outfall Project
USD29.8 mn loan

SAINT VINCENT AND THE GRENADINES

Kingstown Port modernisation project
USD142 mn in funding; USD110 mn loan, USD32.4 mn grant

TRINIDAD & TOBAGO

Third Agricultural and Industrial Credit
USD10 mn