In 2019, the Caribbean Development Bank approved USD347 million (mn) in funding. These included USD297 mn in loans and USD50 mn in grants.

The three largest beneficiaries of CDB loan approvals in 2019 were:
- Saint Vincent & the Grenadines (42.2%)
- Saint Vincent & the Grenadines (35.3%)
- Barbados (16.8%)

### BNTF

Snapshot of Basic Needs Trust Fund (BNTF)

- 89 sub-projects approved
- USD 23.3 mn value
- 12 sub-projects completed

**BNTF supported key priority areas:** education and human resource development including livelihoods enhancement; basic community access and drainage improvement; and water and sanitation systems enhancement.

### PROJECT APPROVAL HIGHLIGHTS

**BARBADOS**

South Coast Sewage System Outfall Project
USD29.8 mn loan

**SAINT VINCENT & THE GRENADINES**

Kingstown Port Modernisation Project
USD142 mn in funding

**TRINIDAD & TOBAGO**

Third Agricultural and Industrial Credit
USD10 mn

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**PARTNERSHIPS**

**EUROPEAN INVESTMENT BANK**


**DEUTSCHE GESELLSCHAFT FÜR INTERNATIONALE ZUSAMMENARBEIT (GIZ)**

Partnered to provide almost EUR250,000 for climate change related projects.

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**CARICOM**

Signed Memorandum of Understanding deepening collaboration on capacity building projects and programmes.

**ADAPTATION FUND**

Secured a USD8.5 million grant from Fund to build resilience in Saint Lucia’s agriculture sector.

**EUROPEAN UNION**

Signed a Contribution Agreement to manage EUR9 mn under the 11th European Development Fund Standby Facility.

**SUSTAINABLE ENERGY FACILITY**

- Saint Vincent and the Grenadines became the first beneficiary of concessional financing under GeoSmart, CDB’s geothermal energy programme funded through SEF.
- The Geothermal Congress for Latin America and the Caribbean (GEOLAC) named SEF as Best Financing Programme at its 2019 GEOLAC Industry awards.

**UKCIF**

Approved GBP25.6 mn in grant funding for the modernisation of the Kingstown Port in Saint Vincent and the Grenadines.