RESOURCE MOBILISATION MODEL

STAGE 1



CAPITAL & RESOURCE INPUTS

CDB pools equity from its 28 Member Countries, issues highly-rated bonds on global capital markets, and secures concessional loan and grant funding from international donor partners and global climate funds.

Equity & Paid-in Capital
Contributions from Borrowing Member Countries (BMCs) and Non-Borrowing Member Countries.

Capital Markets
International bond issues and private placements backed by callable capital.

Special Funds Resources
Contributions for concessional financing, including Special Development Fund replenishment.

Co-Financing & Trust Funds
Strategic resources from global climate and development partners.

STAGE 2



CAPITAL TRANSFORMATION

Pooled capital is transformed into high-impact investments through strategic planning, pipeline development, rigorous financial and ESG screening, and technical preparation.

1. **Identification & Country Engagement Strategies (CES)**
   Projects are aligned directly with each BMC's national priorities through tailored CES.
2. **Project Screening & Due Diligence**
   Technical, economic, and financial viability checks alongside strict Environmental & Social Safeguards. Gender & Climate Integration: Screening projects for gender equality impacts, climate resilience and risk assessments.
3. **Preparation & Technical Assistance**
   Providing project preparation finance and technical expertise to help BMCs transform project concepts into investment-ready proposals.
4. **Board Approval**
   Projects are formally submitted to the Board of Directors for final review, covenant setting, and approval.

RESOURCE MOBILISATION MODEL

STAGE 3



DISBURSEMENTS

Once approved, capital is disbursed through tailored financing, disbursing funds in phased steps as project procurement and performance milestones are met.

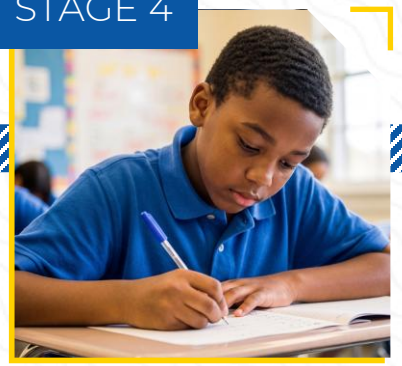
Ordinary Capital Resources

- Sovereign & Non-Sovereign Loans
- Policy-Based Loans & Guarantees

Special Funds Resources

- Concessional Loans & Grants
- Technical Assistance Grants

STAGE 4



DEVELOPMENT IMPACT & RESULTS

Completed projects achieve measurable outcomes across Borrowing Member Countries, building climate-resilient infrastructure, strengthening micro, small and medium-sized enterprises, driving inclusive economic growth, and reducing regional poverty.

Results are tracked and reported through CDB's robust Corporate Results Management Framework, ensuring:

- **Accountability**
- **Transparency**
- **Evidence-based measurement of development impact**

INVESTOR & MEMBER VALUE PROPOSITION

Unlocking Resilient Capital for the Caribbean

REGIONAL MANDATE & COMPETITIVE ADVANTAGE

Dedicated Focus

Focused exclusively on advancing sustainable development, resilience and economic transformation across Caribbean Borrowing Member Countries.

Trusted Sovereign Partner

Deep local presence and long-standing operational relationships with Borrowing Member Countries (BMCs).

On-the-Ground Technical Capacity

Tailored project preparation, policy advisory, and regional integration expertise.

MEMBER SHAREHOLDER BASE

28 Member Countries



19 BMCs

+



9 Non-BMCs

Global Sovereign Backing

Backed by major non-regional member economies, including Canada, the United Kingdom, Germany, China, and Italy.

INVESTOR & MEMBER VALUE PROPOSITION

HIGH-GRADE CREDIT RATINGS



Key Advantage

0% Basel Risk Weight

Recognised as a Multilateral Development Bank eligible for a 0% risk weight under the Basel Framework, reflecting CDB's strong financial profile, highly rated shareholder base, and prudent risk management.

SOUND FINANCIAL GOVERNANCE

Conservative Capital Adequacy

Capital buffers specifically designed to absorb regional concentration risks and natural disaster shocks.

Prudent Liquidity Policy

High liquid asset requirements maintained to cover extended debt service and operational needs.

Strict Leverage Limits

Conservative debt-to-capital caps and robust risk management controls.

Strong Governance and Oversight

Board-led governance, supported by a robust Enterprise Risk Management Framework and oversight through the Office of Risk Management and the independently operating Office of Integrity, Compliance & Accountability, Office of Independent Evaluation & Internal Audit Division.

INVESTOR & MEMBER VALUE PROPOSITION

CLIMATE FINANCE MOBILISER

Accredited Entity of

GREEN CLIMATE FUND

ADAPTATION FUND



Blending Power

Ability to blend commercial Ordinary Capital Resources (OCR) with international concessional climate finance.

MEASURABLE DEVELOPMENT IMPACT



Development Financing for Results

OCR and concessional financing support sustainable development, resilience and economic transformation.



Climate, Resilience & Inclusion

Financing advances climate adaptation, renewable energy, disaster resilience, social development, gender equality and micro small and medium enterprise growth.



Development Results

Results are measured and reported through CDB's Corporate Results Management Framework, ensuring transparency and accountability.

FROM CAPITAL TO CARIBBEAN IMPACT

Connecting mobilised capital to measurable development results across Caribbean Borrowing Member Countries (BMCs).

CAPITAL MOBILISED

Ordinary Capital Resources (OCR)
Sovereign capital contributions, retained earnings, and international bond issuances.

+

Special Funds Resources
Concessional resources, including replenishment of the Special Development Fund.

+

Co-Financing & Climate Funds
Including the Green Climate Fund and bilateral partnerships such as the United Kingdom Caribbean Infrastructure Fund and Canada's SuRGE programme.

FINANCING APPROVED



Gross Approvals

Capital deployment approved across loan and grant facilities.

Concessional & Non-Concessional Loans

Sovereign and non-sovereign project financing.

Targeted Investment Grants

Technical Assistance, social resilience, and community grants.

Performance in 2025

$ 464.6 M
Approved

$ 462.4 M
Disbursed

FROM CAPITAL TO CARIBBEAN IMPACT

Connecting mobilised capital to measurable development results across Caribbean Borrowing Member Countries (BMCs)



Activities & Operations Delivered 2025

Major Sovereign & Policy Loans Approved

- ✓ **$175 Million Ordinary Capital Resources (OCR)**
  Policy-Based Loans across Guyana, Dominica, and St. Vincent and the Grenadines.
- ✓ **$78.9 Million OCR**
  Airport infrastructure development in Barbados and St. Vincent and the Grenadines.
- ✓ **$29.9 Million OCR**
  Water sector expansion in The Bahamas.
- ✓ **$20 Million ($10 Million OCR)**
  Port modernisation in St. Vincent and the Grenadines.
- ✓ **$6 Million OCR**
  Development of the Bahamas Polytechnic.

Concessional Grants, Energy & Catalytic Capital:

- ✓ **$12.5 Million Grant**
  Geothermal exploratory drilling in Grenada.
- ✓ **$10 Million Equity**
  Strategic seed investment in the **Caribbean Community Resilience Fund.**



Strategic Outcomes & Impact

Social Resilience
Improved quality of life, better access to basic services, and strengthened capacity for vulnerable populations across BMCs.

Environmental & Climate Resilience
Enhanced coastal defence, expanded clean renewable energy generation, and disaster-resilient infrastructure.

Production Resilience
Restored economic competitiveness, supported growth of micro, small and medium-sized enterprises , and upgraded transport corridors for regional trade.

SUSTAINABLE FINANCE FRAMEWORK

GOVERNANCE

Global Standards Compliance

Aligned with international market standards:

ICMA

Green Bond Principles, Social Bond Principles, and Sustainability Bond Guidelines.

LMA Loan Market Association

Green Loan Principles and Social Loan Principles.

Independent External Evaluation

Alignment with global standards assessed by a formal Second-Party Opinion provided by Sustainalytics.

ALLOCATION

Ring-fenced Sub-account

Net proceeds are tracked via a dedicated sub-account managed by the **Finance Department.**

Full Allocation Commitment

100% of net proceeds allocated to eligible projects within **24 months** of issuance.

Unallocated Funds

Held in highly-rated, liquid instruments per CDB's Cash and Investments Policy.

SUSTAINABLE FINANCE FRAMEWORK

PROJECT ELIGIBILITY

Sector Categories:

- Energy Efficiency
- Renewable Energy
- Sustainable Water and Wastewater Management
- Climate Change Adaptation
- Access, Quality and Equity of Public Education
- Financing and Support for Micro, Small and Medium-Sized Enterprises
- Sustainable Food Systems and Food Security

SUSTAINABLE DEVELOPMENT GOALS

Strategic Alignment Requirements

Must demonstrate explicit contributions to core the United Nations Sustainable Development Goals (SDGs) e.g., SDG 4 Quality Education, SDG 6 Clean Water, SDG 7 Clean Energy, SDG 13 Climate Action.

MANAGEMENT AND REPORTING

Annual Reporting Cycle

Mandatory annual sustainable finance allocation and impact reporting until full allocation.

Dual Reporting Focus

- **Allocation Metrics:** including proceeds deployed vs. unallocated balances.
- **Quantitative Impact Metrics:** Verified outcomes against baseline targets.

External Verification

Annual independent third-party review of tracking and allocation.

FINANCIAL STRENGTH AT A GLANCE

2025

ORDINARY CAPITAL RESOURCES FINANCIAL PERFORMANCE SUMMARY

$2,221.8
MILLION
Total Assets

$91.6
MILLION
Gross Interest Income

$34.7
Million
Net Income

3.7%
Return on
Average Equity

INVESTMENT-GRADE CREDIT RATINGS

Aa1	AA+	AA+	0%
MOODY'S	FitchRatings	S&P Global	**Risk Weighting** Basel Framework
Stable Outlook	Stable Outlook	Short-Term A-1+ Stable Outlook	Eligible Multilateral Development Bank under the Standardised Approach

Source: CDB's 2025 Annual Report.

FINANCIAL STRENGTH AT A GLANCE

2025

ORDINARY CAPITAL RESOURCES FINANCIAL PERFORMANCE SUMMARY

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MILLION
Total Assets

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$34.7
Million
Net Income

3.7%
Return on
Average Equity

LOAN PORTFOLIO & ASSET QUALITY

$1,552.3
MILLION
Total Outstanding Loan Portfolio

$592.3
MILLION
Undisbursed Loan Balances committed for ongoing regional implementation

Preferred Creditor Treatment

Sustained track record of preferred creditor treatment across all Borrowing Member Countries

Single Sovereign Exposure Limit

Largest single sovereign exposure capped at 12.8% of total loans (far below the 40% policy limit)

Concentration Limit

3 LARGEST BORROWERS

28.5% of total loans
(well below the 60% policy ceiling)

First-loss Portfolio Credit Guarantee

A US$200 million guarantee from Canada is expected to unlock up to US$400 million in additional lending capacity

Source: CDB's 2025 Annual Report.

FINANCIAL STRENGTH AT A GLANCE

2025

ORDINARY CAPITAL RESOURCES FINANCIAL PERFORMANCE SUMMARY

$2,221.8
MILLION
Total Assets

$91.6
MILLION
Gross Interest Income

$34.7
Million
Net Income

3.7%
Return on
Average Equity

CAPITAL ADEQUACY & LIQUIDITY BUFFERS

38.6%
Risk-Adjusted Capital

Policy Threshold: >24.0%

$1,375.1
MILLION
Provided by all Shareholders

$388.2
MILLION Paid-in +

$580.9
MILLION
Retained Earnings

$603.5
MILLION
Liquid Cash & Investments. Treasury Portfolio

87% rated AAA to A+

99.7%
Liquidity Coverage (Undisbursed Loans)

Policy Threshold: >40.0%

148.6%
3-Year Net Funding Requirement Coverage

Policy Threshold: >100.0%

Source: CDB's 2025 Annual Report.

Combining global financial resources, climate expertise, and technical capacity to drive sustainable development across Borrowing Member Countries.

CARIBBEAN DEVELOPMENT BANK PARTNERSHIP ECOSYSTEM

SHAREHOLDER MEMBER COUNTRIES

28 Member Countries

19 Borrowing Member Countries (BMCs)



+

09 Non-Borrowing Member Countries including OECD Countries



DEVELOPMENT FINANCE INSTITUTIONS & CO-FINANCIERS

WORLD BANK GROUP

AFD Agence Française de Développement

European Investment Bank

Global Affairs Canada

IDB Invest

IDB Inter-American Development Bank

Foreign, Commonwealth & Development Office

GLOBAL CLIMATE & ENVIRONMENTAL FUNDS

GREEN CLIMATE FUND

ADAPTATION FUND

gef global environment facility INVESTING IN OUR PLANET

Combining global financial resources, climate expertise, and technical capacity to drive sustainable development across Borrowing Member Countries.

PARTNERSHIP ECOSYSTEM

REGIONAL INSTITUTIONS

- Caribbean Development Bank
- ECS — Organisation of Eastern Caribbean States

UNITED NATIONS TECHNICAL PARTNERS

- UNDP
- UN Women (gender-smart finance)
- Caribbean Export Development Agency
- Pan American Health Organization
- Food and Agriculture Organization of the United Nations

CAPITAL MARKETS & RATING AGENCIES

Global investors, bondholders and commercial lenders

Aa1	MOODY'S
AA+	FitchRatings
AA+	S&P Global

BENEFICIARIES & PRIVATE SECTOR STAKEHOLDERS

- Micro, Small and Medium-Sized Enterprises
- Entrepreneurs
- Private Sector
- Women
- Vulnerable Communities Across Small Island Developing States, Youth, Farmers, people with disabilities