



2016 PERFORMANCE REVIEW

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Caribbean Development Bank
Conference Centre
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AGENDA

- 01 Highlights: Partnerships
- 02 Highlights: Funding
- 03 2016 Approvals
- 04 2016 Disbursements
- 05 Policy Imperatives



2016 HIGHLIGHTS: UKCIF



United Kingdom Caribbean Infrastructure Partnership Fund

- £300 million UKCIF operationalized
- Access to funding to build new roads, bridges, ports and other vital infrastructure
- 8 Caribbean countries and 1 British Overseas Territory eligible



2016 HIGHLIGHTS: UKCIF



ANTIGUA AND BARBUDA

Road Infrastructure Rehabilitation

DOMINICA

Technical Assistance – Road and Bridge Rehabilitation and Road Network Safety Assessment

BELIZE

Technical Assistance – Coastal Highway Upgrading

GRENADA

Technical Assistance – Water Supply Expansion and Sewerage Improvement

JAMAICA

Essex Valley Agriculture Development Project (2017)



2016 HIGHLIGHTS: AFD



Agreement with Agence Française de Développement

- First time CDB accessed AFD funds
- USD33 million towards financing sustainable infrastructure projects in the Caribbean region
- At least 50% of the funds will be used for climate change adaptation and mitigation projects



2016 HIGHLIGHTS: C-SEC

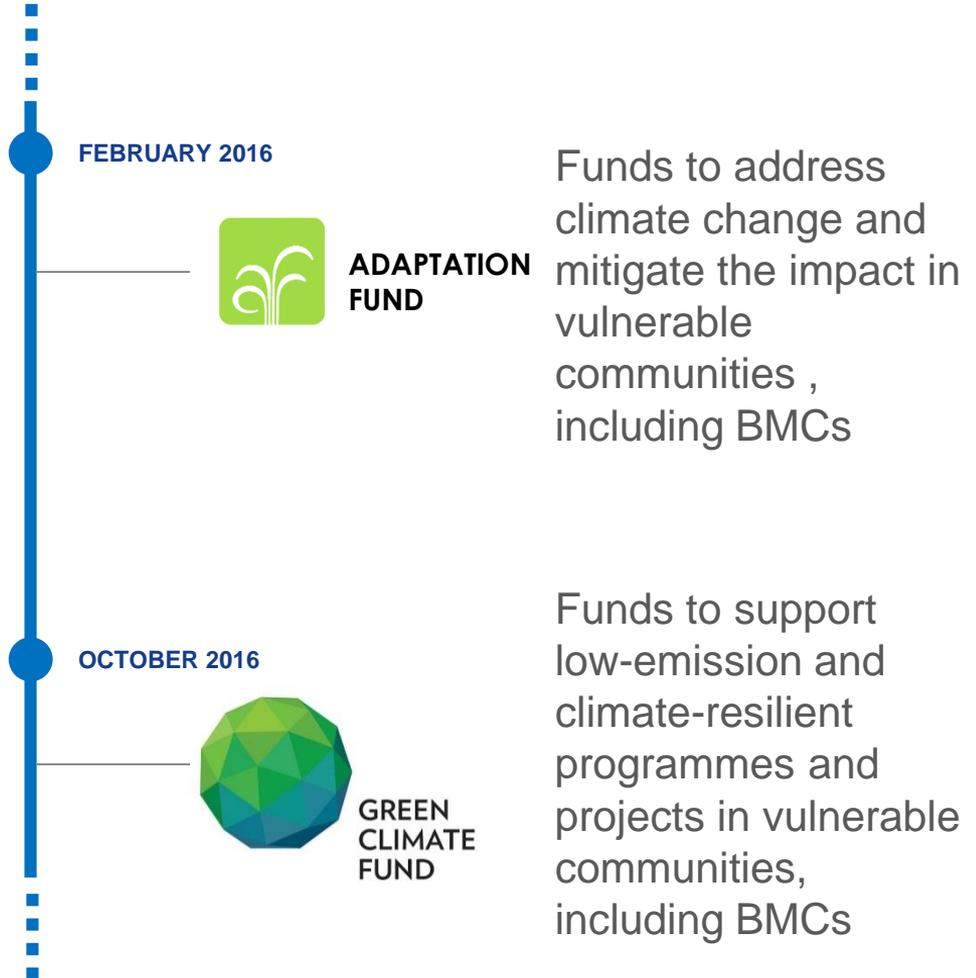
Canada

Canada Support to the Energy Sector in the Caribbean Fund

- CAD5 million for TA projects that strengthen regulatory frameworks, build capacity, and prepare Renewable Energy / Energy Efficiency projects
- Support is for the period 2016-2019



2016 HIGHLIGHTS: FUNDING FOR CLIMATE ACTION & ADAPTATION



2016 HIGHLIGHTS: FUNDING FOR SDF 9

- USD355 mn approved, compared with USD348 mn for SDF 8
- Includes
Loans: USD236 mn
Grants: USD119 mn
- Significant continued support for Haiti: USD45 mn
- Support for BNTF: USD40 mn
- Interest rate reduced from 2% and 2.5% to 1% for SDF loans



2016 HIGHLIGHTS: BASIC NEEDS TRUST FUND

- USD20.7 mn for 134 sub-projects approved
- Increased emphasis on human resource development

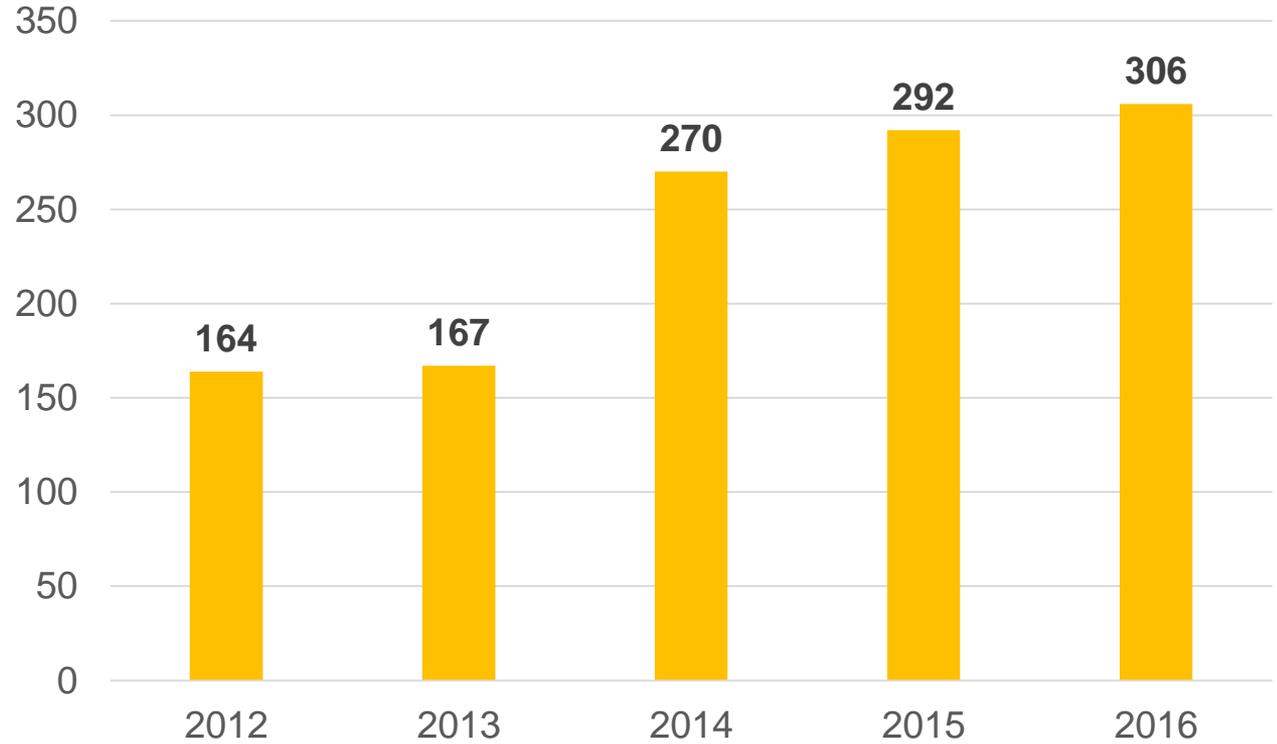


2016 HIGHLIGHTS: FUNDING

- Standard and Poor's rating: AA
- Moody's rating: aa+
- 12-year CHF145 mn bond offering carried the lowest coupon rate (0.297%) achieved by an international public sector issuer for this tenor, in the CHF market
- First time that a borrower from the Caribbean accessed the CHF market successfully



TOTAL APPROVALS: PAST 5 YEARS (USD MN)



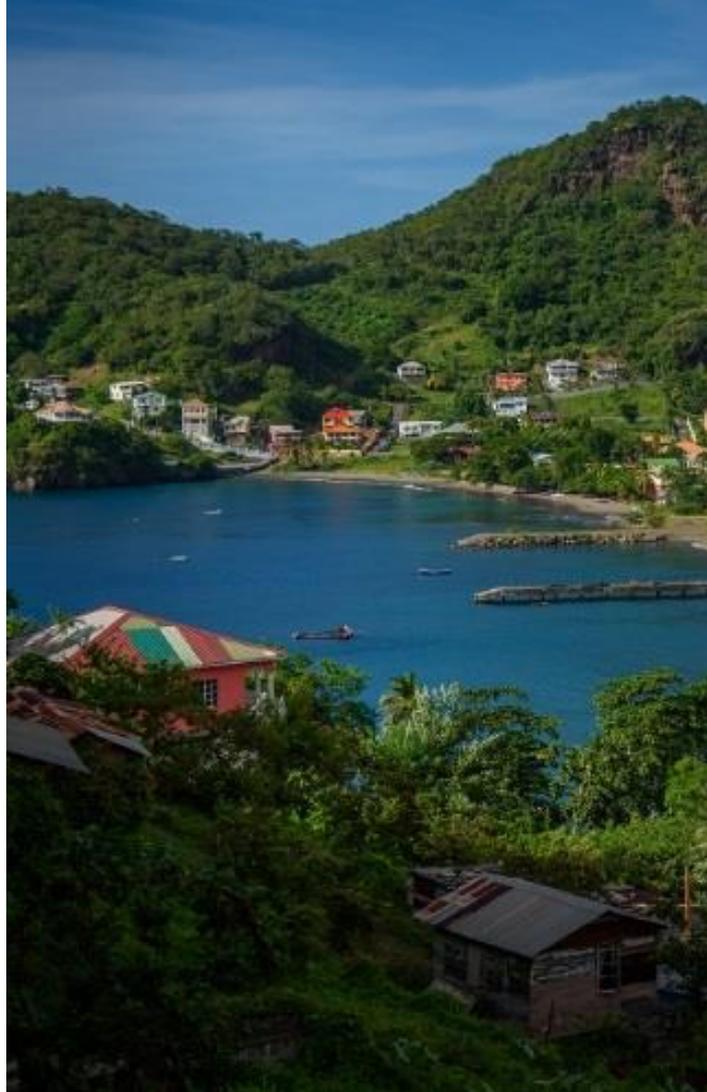
2016 APPROVALS



- Strong demand from Suriname
- **Three largest beneficiaries**
Belize
Saint Lucia
Suriname



2016 APPROVALS



CDB's first geothermal energy project

- Funding total: USD15.3 mn
- Under the CDB GeoSMART Initiative
- Potential game-changer for St. Vincent and the Grenadines

2016 PROJECT APPROVAL HIGHLIGHTS

ANGUILLA

Bank Resolution: USD22 mn

ANTIGUA & BARBUDA

Street Lighting Retrofitting: USD5.9 mn

ST. KITTS & NEVIS

Street Lighting Retrofitting: USD5.8 mn

SAINT LUCIA

Street Lighting Retrofitting: USD10.6 mn

Education Quality: USD24 mn

GUYANA

TVET-Skills Development: USD11.6 mn



2016: OTHER PROJECT APPROVAL HIGHLIGHTS

GRENADA

Youth Empowerment: USD1.4 mn

DOMINICA

Water Supply Improvement:
USD10 mn

SAINT LUCIA

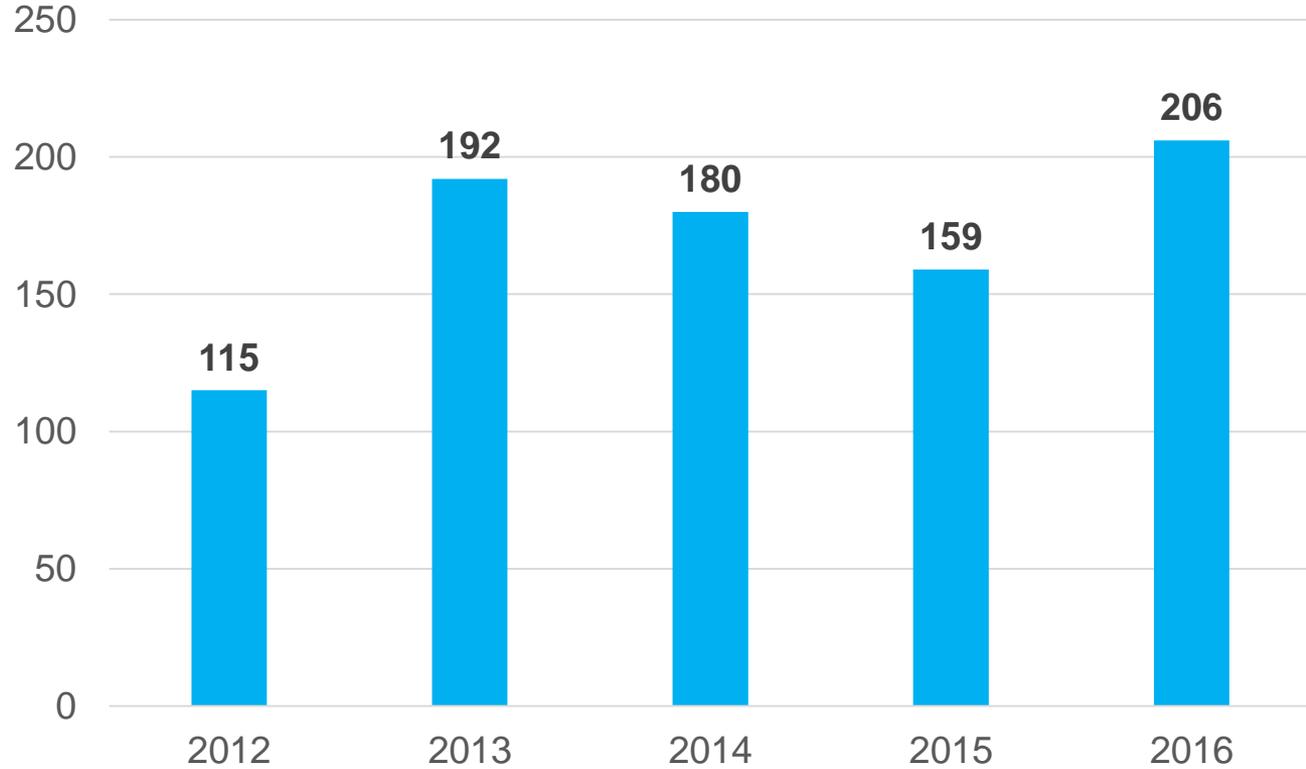
Water Supply Improvement:
USD11.3 mn

BELIZE

Line of Credit: USD20 mn



**TOTAL
DISBURSEMENTS:
PAST 5 YEARS
(USD MN)**



WHY WE DO WHAT WE DO



At the core of our
operations is the desire
to better the lives of
Caribbean people.

THE CHALLENGE



To put our Borrowing Member Countries onto a path of sustained and inclusive income growth, with improvements in living standards.



TWO POLICY IMPERATIVES

1. Governments must offer services that promote efficiency and cost-competitiveness, whilst fostering inclusive growth and protecting vulnerable groups in our society.
2. Government activities must be financed by revenue systems that meet the sufficiency criterion, while promoting equity and economic efficiency.



THERE IS MORE TO BE DONE



Governments must stay the course.

CDB will step up engagement with
every BMC.





THANK YOU