CONTRACT AWARD INFORMATION – WORKS

POWER PROJECTS SURINAME – ELECTRICITY SYSTEM UPGRADE AND EXPANSION PROJECT

SOLAR HYBRID PLANT CORONIE AND NIKERIE /CDB 930-012

1. **Bid Prices:**

<table>
<thead>
<tr>
<th>Names of Bidders Submitting Bids</th>
<th>Country of Bidder</th>
<th>Bids Prices at Bid Opening (US Dollar)</th>
<th>Corrected Bid Prices (US Dollar)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SAET. S.p.a /WS S.r.l. Joint Venture</td>
<td>Italy</td>
<td>N.A</td>
<td>N.A</td>
</tr>
<tr>
<td>CMEC</td>
<td>China</td>
<td>N.A</td>
<td>N.A</td>
</tr>
<tr>
<td>Sumec, Complete Equipment &amp; Engineering Co.,Ltd.</td>
<td>China</td>
<td>10,391,297.16</td>
<td>10,391,297.16</td>
</tr>
</tbody>
</table>

2. **Number of Bids Rejected:** 2, one was not eligible due to being an SOE and not being able to prove they are not independent of the Government and the other was non responsive

3. **Winning Bidder:** SUMEC, Complete Equipment & Engineering Co., Ltd

4. **Winning Bid Price:** $8,306,324

5. **Commencement Date of Contract:** 15 November 2019

6. **Duration of Contract:** 12 months

7. **Summary Scope of Contract:**

   *The Scope of Supply and Services covers the design, engineering, layout, manufacturing, testing in the factory, packing for export, insurance, transport to site or storage as required in Suriname, customs clearance, unloading, provision of access roads to site, erection, installation, testing, commissioning, trial operation, training of local utility staff and providing as built documents for the following sub-lots, on turnkey basis:*

   - **Hybrid Plant Nickerie including 2.0 MWp PV power plant and grid connection.**
   - **Hybrid Plant Coronie including 0.3 MWp PV power plant and grid connection.**

   *Note:* Procurement Method: International Competitive Bidding