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CARIBBEAN DEVELOPMENT BANK

LOAN AND PROJECT SUMMARY

FOR

ENHANCEMENT OF IMMIGRATION SERVICES – BARBADOS

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LOAN AND PROJECT SUMMARY

ENHANCEMENT OF IMMIGRATION SERVICES – BARBADOS

Financial Terms and Conditions			
Borrower:	Government of Barbados (GOBD)	Amortisation Period:	Ordinary Capital Resources (OCR): 17 years
Executing Agency:	Barbados Tourism Investment Inc. (BTI)	Grace Period:	OCR: 5 years
		Disbursement Period:	September 30, 2015 to September 30, 2016
Source	Amount (USD mn)		
OCR – Loan:	6.474		Interest Rate: Currently 3.95% (variable).
Counterpart:	4.475		Commitment Fee: 1% per annum (p.a.) on the undisbursed balance of the Loan, commencing from the 60 th day after the date of the Loan Agreement.
TOTAL:	10.950		
Risk Management			
Country Rating:	N/A	Overall Project/Entity Score:	N/A
Outlook:	N/A		
Limit:	N/A		
Public Sector Lending as at November 01, 2014:	(USD '000)		
Approvals:	410,842		
Disbursements:	319,667		
Repayments:	177.343		
Undisbursed:	92,013		
Outstanding Loans:	142,324		
Availability (Adjusted for Approvals):	N/A		
Availability (Adjusted for Approvals and Disbursements):	N/A		
Incremental Capital Adequacy Charge:	N/A		

Office of Risk Management (ORM) Commentary:

This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.

Project Summary**Project Outcome and Description:**

The expected outcome of the Project is enhanced efficiency of immigration services. Project components include:

- (a) Building: Sections of the ground and first floor to be provided for retrofitting works.
- (b) Retrofitting Works.
- (c) Information Technology (IT) Infrastructure.
- (d) Furniture.
- (e) IT Systems Upgrade.
- (f) Relocation of staff, equipment and relevant furniture from existing offices to retrofitted building on Princess Alice Highway.
- (g) Institutional Strengthening:
 - (i) organisational support technical assistance (TA);
 - (ii) legislative reform; and
 - (iii) monitoring and evaluation (M&E) consultancy.
- (h) Architectural and Supervision Services.
- (i) Project Management.

CDB/Special Development Fund Contribution to Country Outcomes – Key Outputs:Capacity Development

No.	Indicator	2015	2016
1.	Public sector employees trained in M&E	10	5
2.	Immigration Department staff trained in web based applications	25	50
3.	Immigration Department staff trained in Border Management Systems	40	40
4.	Immigration Department staff trained in Customer Service	10	30

(iii)

Gender Marker Summary

Gender Marker	Analysis	Data	Engagement	Response	Score	Code
	1.0	0.5	0.5	0.5	2.5	MM¹

¹ MM – Marginal Gender Mainstreaming. Project can make limited contribution to gender equality. See Appendix 4.2 for the Gender Marker Analysis.