In 2018, the Caribbean Development Bank approved USD352.4 million (mn) in funding, including USD295.1 mn in loans and USD57.3 mn in grants (excluding approvals under the United Kingdom Caribbean Infrastructure Partnership Fund [UKCIF]).

This total included USD149.5 mn in capital loans; USD134.3 mn in policy-based loans; and USD68.5 in technical assistance.

The three largest beneficiaries of CDB loan approvals, accounting for 73.3% of the loan portfolio in 2018 were:

- **Barbados**: 39.1%
- **Belize**: 17.3%
- **British Virgin Islands**: 16.9%

### BASIC NEEDS TRUST FUND

In 2018, the Basic Needs Trust Fund (BNTF) approved 12 sub-projects at a value of USD1.78 mn. 10 subprojects were completed.

BNTF supported key sectors: education and human resource development; basic community access and drainage; and water and sanitation.

### PARTNERSHIPS

#### GREEN CLIMATE FUND

- Signed an Accreditation Master Agreement that increases financial flows to climate projects in the Region.

#### PAN-AMERICAN HEALTH ORGANISATION

- USD470,000 approved for a project to enhance capacity to provide mental health and psychosocial support in the aftermath of natural disasters.

#### UNIVERSITY OF THE WEST INDIES

- Signed a historic Memorandum of Understanding supporting programmes and projects focused on promoting institutional strengthening and evidence-based decision-making for economic and social policy issues relevant to the Caribbean Region.

#### SUSTAINABLE ENERGY FACILITY

- In partnership with the Inter-American Development Bank, an additional USD85.6 mn in funding was mobilised for geothermal development in five Eastern Caribbean countries.

### EUROPEAN UNION

- Signed a delegation agreement for CDB to administer a Road Management and Rural Road Improvement programme in St Vincent and the Grenadines, financed through an EU contribution of EUR5.8 mn.

### GOVERNMENT OF CANADA

- CAD 8.77 mn in grant funding was approved from the Dominica Climate Resilience and Restoration Fund to help rebuild and rehabilitate five primary schools which were impacted by Hurricane Maria.

### UKCIF

- Added funding of GBP 30 mn for a reconstruction window to respond to emergencies and natural disasters, with resources specifically earmarked for Dominica and Barbuda.

### 2018 PROJECT APPROVAL HIGHLIGHTS

#### THE BAHAMAS

- **Street Light Retrofit Project**
  - USD14.5 mn loan

#### BARBADOS

- **Upgrade of Grantley Adams International Airport**
  - USD40.4 mn loan

#### BELIZE

- **Upgrade of Coastal Highway**
  - USD36.6 mn loan and GBP25 mn grant
  - Second Road Safety Project
  - USD5.9 mn loan

#### GUYANA

- **Transportation Sector Enhancement Project**
  - USD4.4 mn loan

#### SURINAME

- **Street Light Retrofit Project**
  - USD 30 mn loan