



In 2018, the Caribbean Development Bank approved USD352.4 million (mn) in funding, including USD295.1 mn in loans and USD57.3 mn in grants (excluding approvals under the United Kingdom Caribbean Infrastructure Partnership Fund [UKCIF]).

This total included USD149.5 mn in capital loans; USD134.3 mn in policy-based loans; and USD68.5 in technical assistance.

The three largest beneficiaries of CDB loan approvals, accounting for 73.3% of the loan portfolio in 2018 were:

- **Barbados:** 39.1%
- **Belize:** 17.3%
- **British Virgin Islands:** 16.9%

BASIC NEEDS TRUST FUND

In 2018, the Basic Needs Trust Fund (BNTF) approved 12 sub-projects at a value of USD1.78 mn. 10 subprojects were completed.

BNTF supported key sectors: education and human resource development; basic community access and drainage; and water and sanitation.

PARTNERSHIPS

GREEN CLIMATE FUND

- Signed an Accreditation Master Agreement that increases financial flows to climate projects in the Region.

PAN-AMERICAN HEALTH ORGANISATION

- USD470,000 approved for a project to enhance capacity to provide mental health and psychosocial support in the aftermath of natural disasters.

UNIVERSITY OF THE WEST INDIES

- Signed a historic Memorandum of Understanding supporting programmes and projects focused on promoting institutional strengthening and evidence-based decision-making for economic and social policy issues relevant to the Caribbean Region.

SUSTAINABLE ENERGY FACILITY

- In partnership with the Inter-American Development Bank, an additional USD85.6 mn in funding was mobilised for geothermal development in five Eastern Caribbean countries.

EUROPEAN UNION

- Signed a delegation agreement for CDB to administer a Road Management and Rural Road Improvement programme in St Vincent and the Grenadines, financed through an EU contribution of EUR5.8 mn.

GOVERNMENT OF CANADA

- CAD 8.77 mn in grant funding was approved from the Dominica Climate Resilience and Restoration Fund to help rebuild and rehabilitate five primary schools which were impacted by Hurricane Maria.

UKCIF

- Added funding of GBP 30 mn for a reconstruction window to respond to emergencies and natural disasters, with resources specifically earmarked for Dominica and Barbuda.

2018 PROJECT APPROVAL HIGHLIGHTS

THE BAHAMAS

Street Light Retrofit Project

USD14.5 mn loan

BARBADOS

Upgrade of Grantley Adams International Airport

USD40.4 mn loan

BELIZE

Upgrade of Coastal Highway

USD36.6 mn loan and GBP25 mn grant

Second Road Safety Project

USD5.9 mn loan

GUYANA

Transportation Sector Enhancement Project

USD4.4 mn loan

SURINAME

Street Light Retrofit Project

USD 30 mn loan