

**LOANS AND GRANTS**

In 2017, the Caribbean Development Bank approved USD363.7 million (mn) in funding, including USD259.9 mn in loans and USD175.3 mn grants (excluding approvals under the United Kingdom Caribbean Infrastructure Partnership Fund [UKCIF]).

These included USD247.6 in capital loans; USD11.8 mn in policy-based loans; and USD400,000 in technical assistance.

The three largest beneficiaries of CDB loan approvals, totaling 77% of the loan portfolio in 2017 were:

- **Antigua and Barbuda:** 35%
- **British Virgin Islands:** 30%
- **Suriname:** 12%

BASIC NEEDS TRUST FUND

In 2017, the Basic Needs Trust Fund (BNTF) approved 18 sub-projects at a value of USD4.8 mn. 152 subprojects were completed.

BNTF supported key sectors: education and human resource development; basic community access and drainage; and water and sanitation.

PARTNERSHIPS**ACP-EU NATURAL DISASTER RISK MANAGEMENT PROGRAMME**

- USD7.95 mn in grant approvals in 2017, including EUR1.59 mn allocated to the Community Disaster Risk Reduction Fund (CDRRF).
- Projects approved for: Guyana, Haiti, Jamaica, and St. Vincent and the Grenadines.
- Projects approved for Belize, the British Virgin Islands, Jamaica, and St. Vincent and the Grenadines, under CDRRF.
- Six regional projects approved for the Caribbean Institute for the Caribbean Disaster Emergency Management Agency; Caribbean Institute for Meteorology and Hydrology; Caribbean Tourism Organisation; and Climate Studies Group, Mona.
- A regional climate risk assessment tool is being developed for the water and the road transport sectors. It will be piloted in Grenada and St. Kitts

and Nevis (water) and in Guyana and Saint Lucia (roads).

AGENCE FRANÇAISE DE DÉVELOPPEMENT AND EUROPEAN INVESTMENT BANK

- USD20 mn streetlight retrofit project for Jamaica

EUROPEAN UNION CARIBBEAN INVESTMENT FACILITY

- EUR12 mn grant to fund geothermal energy development in the Eastern Caribbean

SUSTAINABLE ENERGY FOR THE EASTERN CARIBBEAN & CANADIAN SUPPORT TO THE ENERGY SECTOR IN THE CARIBBEAN PROGRAMMES

- Energy audits approved for government buildings in Anguilla, Grenada and St. Kitts and Nevis

UKCIF

Approved funding for 2017 totalled GBP56.4 mn

- GBP49.9 mn in capital projects was approved for Jamaica and Montserrat
- GBP6.49 mn in technical assistance projects was approved for Belize, Grenada, Guyana, Saint Lucia, and St. Vincent and the Grenadines

PROJECT APPROVAL HIGHLIGHTS**ANTIGUA & BARBUDA**

Rehabilitation and Reconstruction Loan
USD28.9 mn

Second Road Infrastructure Rehabilitation Project
USD45.9 mn

BRITISH VIRGIN ISLANDS

Rehabilitation and Reconstruction Loan
USD65.2 mn

Education Sector Support Project
USD9.3 mn

HAITI

Quality Enhancement in Education Project
USD18 mn

SURINAME

Street Light Retrofit and Advanced Metering Infrastructure Project
USD29.8 mn