

PUBLIC DISCLOSURE AUTHORISED

CARIBBEAN DEVELOPMENT BANK



Statement of Interim Financial Position (Unaudited)

For the Nine Months Ended September 30, 2017

(Expressed in thousands of United States Dollars unless otherwise stated)

This Document is being made publicly available in accordance with the Bank's Information Disclosure Policy.

December 2017

CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
STATEMENT OF FINANCIAL POSITION
As of September 30, 2017
(expressed in thousands of United States dollars)

	<u>2017</u>	<u>December 31, 2016</u>
Assets		
Cash Resources		
Cash and cash equivalents	\$116,121	\$94,207
Investments		
Debt securities at fair value through profit or loss	404,573	340,318
Receivables		
Receivables and Prepaid assets	6,907	6,342
Cash collateral on derivatives	4,850	11,655
	<u>11,757</u>	<u>17,997</u>
Loans		
Loans outstanding	979,280	1,016,926
Receivable from members		
Non-negotiable demand notes	45,703	45,682
Maintenance of value on currency holdings	4,842	5,769
Subscriptions in arrears	3,528	6,866
	<u>54,073</u>	<u>58,317</u>
Derivative financial instruments	59,155	58,663
Other assets		
Non-current assets held for sale	-	572
Property and equipment	12,154	12,177
Total assets	<u><u>\$1,637,113</u></u>	<u><u>\$1,599,177</u></u>

CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
STATEMENT OF FINANCIAL POSITION
As of September 30, 2017
(expressed in thousands of United States dollars)

	<u>2017</u>	December 31, <u>2016</u>
Liabilities and Equity		
Liabilities		
Accounts payable and accrued liabilities	\$1,807	\$3,021
Deferred income	875	875
Post-employment obligations	22,210	22,210
Long term borrowings	694,644	654,530
Derivatives financial instrument	17,722	22,039
Total Liabilities	<u>\$737,258</u>	<u>\$702,675</u>
Equity		
Subscriptions matured (net)	381,580	381,580
Retained earnings and reserves	518,275	514,922
Total Equity	<u>899,855</u>	<u>896,502</u>
Total Liabilities and Equity	<u><u>\$1,637,113</u></u>	<u><u>\$1,599,177</u></u>

CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
STATEMENT OF CHANGES IN EQUITY
As of September 30, 2017
(expressed in thousands of United States dollars)

	Capital Stock	Retained Earnings	Post Employment Obligations	Other Reserves	Total
Balance as of January 1, 2016	\$343,324	\$530,642	(\$13,274)	\$13,260	\$873,952
New capital subscriptions	37,608	-	-	-	37,608
Prepayment discount	(341)	-	-	-	(341)
Net income for the period	-	16,411	-	-	16,411
Balance as of September 30, 2016	<u>\$380,591</u>	<u>\$547,053</u>	<u>(\$13,274)</u>	<u>\$13,260</u>	<u>\$927,630</u>
Balance as of January 1, 2017	\$381,580	\$517,875	(\$16,213)	\$13,260	\$896,502
Net income for the period	-	3,353	-	-	3,353
Balance as of September 30, 2017	<u>\$381,580</u>	<u>\$521,228</u>	<u>(\$16,213)</u>	<u>\$13,260</u>	<u>\$899,855</u>

CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
STATEMENT OF COMPREHENSIVE INCOME
For the nine months ended September 30, 2017
(expressed in thousands of United States dollars)

	<u>2017</u>	<u>2016</u>
Interest and similar income		
Loans	\$27,940	\$24,071
Investments and cash balances	4,156	2,490
	<u>32,096</u>	<u>26,561</u>
Interest expense and similar charges		
Borrowings	15,355	15,169
Net interest income from derivatives	(1,583)	(5,425)
	<u>13,772</u>	<u>9,744</u>
Net interest income	<u>18,324</u>	<u>16,817</u>
Other (income)/expenses		
Other income	(555)	(488)
Realised and unrealised fair value gains	(1,944)	(2,210)
Administrative expenses	9,375	9,201
Foreign exchange translation	(90)	(351)
	<u>6,786</u>	<u>6,152</u>
Operating income	<u>11,538</u>	<u>10,665</u>
Allocation from net income	-	6,000
Net income before derivative and foreign exchange adjustments	<u>11,538</u>	<u>4,665</u>
Derivative fair value adjustment	5,535	38,902
Foreign exchange loss in translation on borrowings	(13,720)	(27,156)
	<u>(8,185)</u>	<u>11,746</u>
Total comprehensive income for the period	<u>\$3,353</u>	<u>\$16,411</u>

CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
STATEMENT OF CASH FLOWS
For the nine months ended September 30, 2017
(expressed in thousands of United States dollars)

	<u>2017</u>	<u>2016</u>
Operating activities:		
Net income for the period	\$3,353	\$16,411
Adjustments:		
Unrealised gain on debt securities	(1,944)	(1,745)
Depreciation	1,145	873
Amortization of bond	-	(725)
Derivative fair value adjustment	(5,535)	(38,902)
Interest income	(32,096)	(26,561)
Interest expense	13,772	9,744
Foreign exchange loss in translation	13,720	28,558
Decrease/(increase) in maintenance of value on currency holdings	927	(572)
Gain on disposal of asset	(237)	(18)
<i>Total cash flows used in operating activities before changes in operating assets and liabilities</i>	<u>(6,895)</u>	<u>(12,937)</u>
Changes in operating assets and liabilities		
(Increase)/decrease in receivables and prepaid assets	(565)	6,069
Decrease in cash collateral on derivatives	6,805	-
Decrease in accounts payable and accrued liabilities	(1,214)	(5,217)
Net increase in debt securities at fair value through profit and loss	<u>(62,267)</u>	<u>(131,107)</u>
<i>Cash used in operating activities</i>	<u>(64,136)</u>	<u>(143,192)</u>
Disbursements on loans	(36,433)	(78,040)
Principal repayments to the Bank on loans	76,306	76,944
Interest received	29,825	26,965
<i>Net cash provided by/(used in) operating activities</i>	<u>5,562</u>	<u>(117,323)</u>
Investing activities:		
Purchase of property and equipment	(1,122)	(1,664)
Proceeds from sale of property and equipment	809	18
<i>Net cash used in investing activities</i>	<u>(313)</u>	<u>(1,646)</u>
Financing activities:		
Borrowings:		
New borrowings	28,759	218,122
Repayments on borrowings	(2,773)	(62,780)
Interest paid on borrowings	(12,638)	(6,425)
New capital subscriptions	-	37,608
Prepayment discounts	-	(341)
Decrease in subscriptions in advance	-	(4,326)
Decrease/(increase) in receivables from members	3,317	(1,641)
<i>Net cash provided by financing activities</i>	<u>16,665</u>	<u>180,217</u>
Net increase in cash and cash equivalents	21,914	61,248
Cash and cash equivalents at beginning of year	94,207	65,412
Cash and cash equivalents at end of period	<u><u>\$116,121</u></u>	<u><u>\$126,660</u></u>

CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
SUMMARY STATEMENT OF INVESTMENTS
As of September 30, 2017
(expressed in thousands of United States dollars)

Schedule 1

	2017				
	USD	EUR	CAD	Other Currencies	All Currencies
Obligations guaranteed by					
Governments	\$232,859	\$-	\$5,472	\$-	\$238,331
Multilateral organisations	133,911	-	1,108	-	135,019
Time deposits	25,159	-	-	4,946	30,105
Sub-total	391,929	-	6,580	4,946	403,455
Accrued interest	1,080	-	37	1	1,118
Total	\$393,009	\$-	\$6,617	\$4,947	\$404,573

	December 31, 2016				
	USD	EUR	CAD	Other Currencies	All Currencies
Obligations guaranteed by					
Governments	\$217,354	\$1,056	\$5,109	\$-	\$223,519
Multilateral organisations	76,480	3,168	1,032	-	80,680
Time deposits	28,771	-	-	6,274	35,045
Sub-total	322,605	4,224	6,141	6,274	339,244
Accrued interest	1,047	9	16	2	1,074
Total	\$323,652	\$4,233	\$6,157	\$6,276	\$340,318

RESIDUAL TERM TO CONTRACTUAL MATURITY

	2017	2016
One month to three months	\$65,732	\$41,905
Over three months to one year	37,339	59,253
Over one year to five years	272,097	200,721
Over five years to ten years	29,405	38,439
Total	\$404,573	\$340,318

**CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
SUMMARY STATEMENT OF LOANS**

As of September 30, 2017

(expressed in thousands of United States dollars)

Schedule 2

Member countries in which loans have been made	Loans approved but not yet effective	Undisbursed	Loans Outstanding	Percentage of total loans outstanding
ANGUILLA	\$6,230	\$3,029	\$74,041	7.6
ANTIGUA AND BARBUDA	-	84,105	84,378	8.7
BAHAMAS	7,633	28,418	9,052	0.9
BARBADOS	-	94,528	104,119	10.7
BELIZE	-	75,072	93,118	9.5
BRITISH VIRGIN ISLANDS	9,299	6,731	15,355	1.6
CAYMAN ISLANDS	-	-	-	0.0
DOMINICA	-	14,561	15,986	1.6
GRENADA	-	18,383	40,423	4.1
GUYANA	-	4,992	29,264	3.0
JAMAICA	25,000	9,823	197,562	20.3
MONTSERRAT	-	-	-	0.0
ST. KITTS AND NEVIS	-	7,412	32,115	3.3
ST. LUCIA	33,176	31,446	63,075	6.5
ST. VINCENT AND THE GRENADINES	4,196	7,998	85,395	8.7
SURINAME	-	76,212	50,515	5.2
TRINIDAD AND TOBAGO	-	-	42,791	4.4
TURKS AND CAICOS ISLANDS	441	-	3,819	0.4
REGIONAL PRIVATE SECTOR	-	6,376	6,777	0.7
Sub-total	85,975	483,117	974,839	100.0
Provisions for Losses	-	-	(6,309)	
Accrued Interest	-	-	10,750	
Total - September 30, 2017	\$85,975	\$483,117	\$979,280	
Total - December 31, 2016	\$146,866	\$387,125	\$1,016,926	

CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
SUMMARY STATEMENT OF LOANS (continued)
As of September 30, 2017
(expressed in thousands of United States dollars)

							Schedule 2 (continued)
Currencies Receivable	Loans Out- standing 2016	Net Interest Earned	Disburse- ments	Sub- Total	Repay- ments	Provision for Impairment	Loans Out- standing 2017
United States dollars	\$1,014,712	\$-	\$36,433	\$1,051,145	\$(76,306)	\$-	\$974,839
Sub-Total	1,014,712	-	36,433	1,051,145	(76,306)	-	974,839
Provision for impairment	(6,309)	-	-	(6,309)	-	-	(6,309)
Accrued interest	8,523	2,227	-	10,750	-	-	10,750
Total - September 30, 2017	\$1,016,926	\$2,227	\$36,433	\$1,055,586	\$(76,306)	-	\$979,280
Total - December 31, 2016	\$992,530	\$(788)	\$126,345	\$1,118,087	\$(101,161)	\$-	\$1,016,926

MATURITY STRUCTURE OF LOANS OUTSTANDING

October 1, 2017 to December 31, 2017	\$40,918
January 1, 2018 to December 31, 2018	100,096
January 1, 2019 to December 31, 2019	99,420
January 1, 2020 to December 31, 2020	94,558
January 1, 2021 to December 31, 2021	92,131
January 1, 2022 to December 31, 2026	393,116
January 1, 2027 to December 31, 2031	149,935
January 1, 2032 to December 31, 2036	15,285
January 1, 2037 to December 31, 2041	130
Total	985,589
Deduct provision	(6,309)
Total loans outstanding	\$979,280

CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
STATEMENT OF SUBSCRIPTION TO CAPITAL STOCK AND VOTING POWER
As of September 30, 2017
(expressed in thousands of United States dollars)

Schedule 3

Member	No. of Shares	% of Total	Total subscribed capital	Callable capital	Paid-up capital	Subscriptions Matured	Voting Power		Receivable from members, Non-negotiable Demand Notes
							No. of votes	% of total votes	
Regional States and Territories:									
Jamaica	48,354	17.31	\$291,659	\$227,614	\$64,045	\$64,045	48,504	17.14	\$12,765
Trinidad and Tobago	48,354	17.31	291,659	227,614	64,045	64,045	48,504	17.14	10,622
Bahamas	14,258	5.10	86,001	67,115	18,886	18,885	14,408	5.09	1,612
Guyana	10,417	3.73	62,833	49,038	13,795	13,795	10,567	3.73	3,120
Barbados	9,074	3.25	54,732	42,717	12,015	12,015	9,224	3.26	1,070
Colombia	7,795	2.79	47,017	36,691	10,326	10,326	7,945	2.81	627
Mexico	7,795	2.79	47,017	36,691	10,326	10,326	7,945	2.81	-
Venezuela	7,795	2.79	47,017	36,691	10,326	10,326	7,945	2.81	3,203
Suriname	4,166	1.49	25,128	19,627	5,501	3,741	4,316	1.53	2,805
Brazil	3,118	1.12	18,807	14,687	4,120	1,483	3,268	1.15	-
Haiti	2,187	0.78	13,191	10,296	2,895	2,895	2,337	0.83	-
Belize	2,148	0.77	12,956	10,109	2,847	2,847	2,298	0.81	-
Dominica	2,148	0.77	12,956	10,109	2,847	2,847	2,298	0.81	286
St. Lucia	2,148	0.77	12,956	10,109	2,847	2,847	2,298	0.81	360
St. Vincent and the Grenadines	2,148	0.77	12,956	10,109	2,847	2,847	2,298	0.81	97
Antigua and Barbuda	2,148	0.77	12,956	10,109	2,847	2,847	2,298	0.81	296
St. Kitts and Nevis	2,148	0.77	12,956	10,109	2,847	2,847	2,298	0.81	255
Grenada	1,839	0.66	11,093	8,661	2,432	2,431	1,989	0.70	213
Anguilla /1	455	0.16	2,744	2,141	603	603			14
Montserrat /1	533	0.19	3,215	2,509	706	706			-
British Virgin Islands /1	533	0.19	3,215	2,509	706	706	2,737	0.97	-
Cayman Islands /1	533	0.19	3,215	2,509	706	706			8
Turks and Caicos Islands /1	533	0.19	3,215	2,509	706	706			-
	<u>180,627</u>	<u>64.65</u>	<u>1,089,494</u>	<u>850,273</u>	<u>239,221</u>	<u>234,822</u>	<u>183,477</u>	<u>64.83</u>	<u>37,355</u>
Non-Regional States:									
Canada	26,004	9.31	156,849	122,408	34,441	34,441	26,154	9.24	-
United Kingdom	26,004	9.31	156,849	122,408	34,441	34,441	26,154	9.24	2,150
Italy	15,588	5.58	94,023	73,376	20,647	20,647	15,738	5.56	650
Germany	15,588	5.58	94,023	73,376	20,647	20,647	15,738	5.56	5,549
China	15,588	5.58	94,023	73,376	20,647	20,647	15,738	5.56	-
	<u>98,772</u>	<u>35.35</u>	<u>595,767</u>	<u>464,944</u>	<u>130,823</u>	<u>130,822</u>	<u>99,522</u>	<u>35.17</u>	<u>8,349</u>
Sub-total	<u>279,399</u>	<u>100.00</u>	<u>1,685,261</u>	<u>1,315,217</u>	<u>370,044</u>	<u>365,644</u>	<u>282,999</u>	<u>100.00</u>	<u>45,703</u>
Additional subscriptions									
China			18,804	14,688	4,116	4,116			
Colombia			1,810	905	905	905			
Germany			12,546	9,681	2,865	2,865			
Italy			12,546	9,681	2,865	2,865			
Mexico			6,273	4,841	1,432	1,431			
Venezuela			1,810	905	905	905			
Haiti			2,639	2,060	579	579			
Suriname			12,564	9,814	2,750	1,870			
Brazil			9,403	7,343	2,060	741			
Sub-total	<u>-</u>	<u>-</u>	<u>78,395</u>	<u>59,918</u>	<u>18,477</u>	<u>16,277</u>	<u>-</u>	<u>-</u>	<u>-</u>
Gross Subscriptions - Sep. 30, 2017	<u>279,399</u>	<u>100.00</u>	<u>\$1,763,656</u>	<u>\$1,375,135</u>	<u>\$388,521</u>	<u>\$381,921</u>	<u>282,999</u>	<u>100.00</u>	<u>\$45,703</u>
Subscriptions Prepayment Discount						(341)			
Net Subscriptions - Sep. 30, 2017						<u>381,580</u>			
Total - December 31, 2016	<u>279,399</u>	<u>100.00</u>	<u>\$1,763,656</u>	<u>\$1,375,135</u>	<u>\$388,521</u>	<u>\$381,580</u>	<u>282,999</u>	<u>100.00</u>	<u>\$45,682</u>

1. In accordance with Article 3 paragraph 4 of the Agreement establishing the Bank and Board of Governors Resolution No. 4/81, these territories are considered as a single member of the Bank for the purpose of Articles 26 and 32 of the Agreement.

	Subscribed	Callable	Paid-up
Canada	156,849	122,408	34,441
Germany	106,569	83,057	23,512
Italy	106,569	83,057	23,512
China	112,827	88,064	24,763
United Kingdom	156,849	122,408	34,441
	<u>639,663</u>	<u>498,994</u>	<u>140,669</u>

CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
SUMMARY STATEMENT OF BORROWINGS
As of September 30, 2017
(expressed in thousands of United States dollars)

Schedule 4

	Original amounts 1/	Trans- lation adjust- ments	Repay- ments to date	Currency swap agreements	Undrawn	Out- stand- ing	Due Dates
Short term borrowing:							
Royal Bank of Credit Line of Credit -	\$40,000	\$-	\$-	\$-	\$(40,000)	-	2017
	40,000	-	-	-	(40,000)	-	
CDB Market Borrowings:							
4.35% Loan - Yen	60,000	(2,438)	-	-	-	57,562	2030
2.75% Notes - Yen	100,000	11,141	-	-	-	111,141	2022
4.375% Bonds - US\$	300,000	-	-	-	-	300,000	2027
0.297% Bonds - CHF	151,341	(1,810)	-	-	-	149,531	2028
Unamortized transaction costs	(2,268)	(32)	-	-	-	(2,300)	
Unamortized currency swap	5,063	-	-	(726)	-	4,337	
	614,136	6,861	-	(726)	-	620,271	
European Investment Bank							
Global Loan III - US\$	51,157	-	(29,579)	-	-	21,578	2023
Climate Action Credit - US\$	65,320	-	-	-	(35,279)	30,041	2032
Climate Action Credit 2 - US\$	118,133	-	-	-	(118,133)	-	
	234,610	-	(29,579)	-	(153,412)	51,619	
Inter-American Development Bank:							
Loan 926/OC-RG - US\$	19,347	-	(15,452)	-	-	3,895	2021
Loan 2798/BL-RG - US\$	14,000	-	-	-	(5,324)	8,676	2043
Loan 3561/OC - RG	20,000	-	-	-	(20,000)	-	2037
	53,347	-	(15,452)	-	(25,324)	12,571	
Agence Francaise de Developpment							
	33,000	-	-	-	(28,000)	5,000	2028
	33,000	-	-	-	(28,000)	5,000	
Sub-total	975,094	6,861	(45,031)	(726)	(218,736)	689,461	
Accrued interest	5,183	-	-	-	-	5,183	
Total - September 30, 2017	\$980,277	\$6,861	\$(45,031)	\$(726)	\$(246,736)	\$694,644	
Total - December 31, 2016	\$849,403	\$(6,816)	\$(25,959)	\$5,063	\$(167,161)	\$654,530	

1/ Net of cancellations and borrowings fully repaid.

CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
SUMMARY STATEMENT OF BORROWINGS (continued)
For the nine months ended September 30, 2017
(expressed in thousands of United States dollars)

							Schedule 4 (continued)
Currencies repayable	Out- standing borrow- ings December 31 2016	Trans- lation adjust- ments	Net Interest Paid	Draw- downs	Amorti- sation	Repay- ments	Out- standing borrow- ings Sept 30 2017
United States dollars	\$343,403	\$-	\$-	\$28,560	\$-	\$(2,773)	\$369,190
Swiss Franc	142,352	7,179	-	-	-	-	149,531
Yen	167,193	6,573	-	-	(726)	-	173,040
Sub-total	652,948	13,752	-	28,560	(726)	(2,773)	\$691,761
Amortized borrowing cost	(2,467)	(32)		125	74	-	(2,300)
Accrued interest	4,049	-	1,134	-	-	-	5,183
Total - September 30, 2017	\$654,530	\$13,720	\$1,134	\$28,685	\$(652)	\$(2,773)	\$694,644
Total - December 31, 2016	\$502,752	\$(4,381)	\$2,499	\$218,912	\$(819)	\$(64,433)	\$654,530

MATURITY STRUCTURE OF BORROWINGS OUTSTANDING

October 1, 2017 to December 31, 2017	\$6,843
January 1, 2018 to December 31, 2018	4,432
January 1, 2019 to December 31, 2019	5,359
January 1, 2020 to December 31, 2020	6,625
January 1, 2021 to December 31, 2021	7,335
January 1, 2022 to December 31, 2026	378,091
January 1, 2027 to December 31, 2031	280,934
January 1, 2032 to December 31, 2043	5,025
Total	\$694,644

**CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES**

NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS

For the nine months ended September 30, 2017

[Expressed in Thousands of United States Dollars (US\$) unless otherwise stated]

NOTE 1 – NATURE OF OPERATIONS

Corporate structure

The Caribbean Development Bank (“CDB” or “the Bank”) is an international organisation established by an Agreement (“Charter”) signed in Kingston, Jamaica, on October 18, 1969 and accepted and ratified by all the member countries which are signatories thereto. The Charter is an international treaty which, together with the instruments of ratification and accession by member countries, is deposited with the United Nations Secretary-General. The Charter entered into force on January 26, 1970 and CDB commenced operations on January 31, 1970. Since then, other countries have become members of CDB by acceding to the Charter. The Bank’s headquarters is located in Wildey in the parish of Saint Michael in the island of Barbados.

Purpose and objectives

CDB is a regional financial institution established for the purpose of contributing to the harmonious economic growth and development of the member countries in the Caribbean (“Region”) and to promote economic cooperation and integration among them, with special and urgent regard to the needs of the less developed members.

Reducing poverty in the region is CDB’s main objective and it finances development projects in its Borrowing Member Countries (“BMCs”) primarily through its Ordinary Capital Resources (“OCR”) which comprises shareholders’ paid-in capital, retained earnings and reserves, and borrowings. In advancing this objective, the Bank participates in the selection, study and preparation of projects contributing to poverty reduction and where necessary, provides technical assistance. The BMCs are also shareholders of the OCR and are therefore considered related parties.

Membership

The membership of the Bank is open to:

- (a) States and Territories of the Region;
- (b) Non-Regional States which are members of the United Nations or any of its specialised Agencies, or of the International Atomic Energy Agency.

The current membership of the Bank is comprised of twenty-three (23) regional states and territories and five (5) non-regional states (2016: 23 regional states and territories and 5 non-regional states).

NOTE 2 – KEY EVENTS

For the six month period commencing on July 1, 2017, the Bank’s interest rate on its variable rate loans was set at 3.80% (2016: 2.97%). This was approved at the 276th meeting of the Board of Directors (BOD) held on May 22nd, 2017 and was in accordance with the policy of setting interest rates on the basis of the weighted average cost of borrowings for the previous six months plus an adjustable spread.

For the period under review, the Bank recorded net interest income of \$18.3mn (2016: \$16.8mn), an increase of 8.9% due to the higher interest income of \$5.6mn, tempered by higher interest expense of \$4.1mn. The total net non-interest charges was higher by \$0.7mn resulting in operating income of \$11.5mn which was \$0.8mn (7.5%) higher than the previous period achievement of \$10.7mn.

**CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES**

NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS

For the nine months ended September 30, 2017

[Expressed in Thousands of United States Dollars (US\$) unless otherwise stated]

NOTE 2 – KEY EVENTS...continued

There was a \$33.0mn decrease in the impact of the derivative adjustments, offset by reduced foreign exchange losses of \$13.5mn. As a result the total comprehensive income earned for the period was \$3.4mn (2016: \$16.4mn).

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

This condensed interim financial report for the nine months ended September 30, 2017 was prepared in accordance with IAS 34, *‘Interim Financial Reporting’* and does not include all of the information and disclosures that are required in the audited annual financial statements. This condensed interim financial report should be read in conjunction with the Bank’s audited financial statements in respect of the year ended December 31, 2016.

Accounting policies

Accounting policies which are specific in nature are included as part of the disclosures that are relevant to the particular item. The accounting policies that are of a general nature applied in the preparation of these financial statements are set out below.

All policies have been consistently applied to the years presented, except where otherwise stated. Prior year comparatives have been adjusted or amended to conform with the presentation in the current year where applicable.

New and amended standards and interpretations which are applicable to the Bank

The Bank applied for the first time certain standards and amendments, which are effective for the reporting period. The nature and the impact of each new standard and amendment is described below:

IAS 7, *Disclosure initiative - Amendments to IAS 7* (Effective January 1, 2017), *relating to required disclosures on changes in liabilities arising from financing activities*. This standard is not expected to have an impact on the financial statements.

Standards in issue not yet effective and which are applicable to the Bank

The following is a list of standards and interpretations issued that are not yet effective up to the date of the issuance of the Bank’s financial statements. The Bank intends to adopt these standards, if applicable, when they become effective. The impact of adoption depends on the assets held by the Bank at the date of adoption and it is therefore not practical to quantify the effect at this time.

- *IFRS 9 – Financial Instruments* (Effective January 1, 2018) *relating to the classification and measurement of financial assets and liabilities, Hedge accounting and impairment.*

**CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES**

NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS

For the nine months ended September 30, 2017

[Expressed in Thousands of United States Dollars (US\$) unless otherwise stated]

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES...continued

Standards in issue not yet effective and which are applicable to the Bank...continued

- *IFRS 15 – Revenue from contracts with customers* (Effective January 1, 2018), relating to the principles to be applied for the measurement and recognition of revenue
- *IFRS 16, Leases* (Effective January 1, 2019), related to the accounting and disclosure requirements for leases by lessees and lessors.

NOTE 4 – LOANS

The distribution of the Bank’s loans by country and the analysis of interest and related income earned for the nine months ended September 30, 2017 are shown in Schedule 2.

NOTE 5 – SEGMENT ANALYSIS

Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker is the person or group that allocates resources to, and assesses the performance of the operating segments of an entity. Under Article 33.4 of the Charter, the President is the Chief Executive Officer (“CEO”) of the Bank, and is required to conduct, under the direction of the Board of Directors (“BOD”) the current business of the Bank as well as the other undertakings as set out in this Article. The President has set up a number of management Committees to assist with the discharge of those responsibilities.

In accordance with IFRS 8 – *Operating Segments*, the Bank has one operating segment, its Ordinary Capital Resources (“OCR”).

The Bank has determined that the Advisory Management Team (“AMT”) is its chief operating decision maker.

**CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES**

NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS

For the nine months ended September 30, 2017

[Expressed in Thousands of United States Dollars (US\$) unless otherwise stated]

NOTE 5 – SEGMENT ANALYSIS...continued

Segment reporting...continued

The following table presents the outstanding balance of CDB's loans (net of provision for impairment) as of September 30, 2017 and associated interest income, by countries which generated in excess of 10% of the loan interest income for the nine months ended September 30, 2017.

Country	Interest income		Loans outstanding	
	2017	2016	September 30, 2017	December 31, 2016
Jamaica	5,259	\$4,911	199,680	\$212,454
Barbados	3,489	3,203	105,062	112,514
Other	19,192	15,957	674,538	691,958
	27,940	\$24,071	979,280	\$1,016,926

NOTE 6 – CASH AND CASH EQUIVALENTS

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following balances with less than six months maturity from the date of acquisition:

	September 30, 2017	December 31, 2016
Due from banks	\$70,139	\$60,329
Time deposits	45,982	33,968
	\$116,121	\$94,207

**CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES**

NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS

For the nine months ended September 30, 2017

[Expressed in Thousands of United States Dollars (US\$) unless otherwise stated]

NOTE 7 – RISK MANAGEMENT

The Bank's principal financial liabilities, other than derivatives, comprise borrowings and trade and other payables, the main purpose of which is to finance the Bank's operations. The Bank also provides guarantees to its borrowers under set terms and conditions. The Bank's principal financial assets are loans, trade and other receivables, cash and short-term deposits and debt securities at fair value through profit and loss that are all derived directly from its operations. The Bank also holds derivative contracts and enters into derivative transactions when deemed necessary by senior management.

The Bank's BOD sets the governance framework for the Bank by setting the risk and risk appetite framework, and the underlying policies and procedures. Financial risk activities are governed by the policies and procedures and financial risks are identified, measured and managed in accordance with the Bank's approved policies and risk objectives

The ability to manage these risks is supported by an enterprise wide risk management framework which was approved by the BOD. Operationally, CDB seeks to minimise its risks via the implementation of robust mitigating controls aimed at reducing exposure to achieve adherence to approved Risk Appetite portfolio limits. The Bank's risk mitigation approaches include adopting processes, systems, policies, guidelines and practices which are reviewed and modified periodically in line with the institution's changing circumstances.

The Bank's Office of Risk Management (ORM) manages, coordinates, monitors and reports on the mitigation of all risks that the Bank faces including additional risks such as strategic, financial, operational, and reputational risks. The ORM also has the responsibility for recommending and implementing new or amended policies and procedures for effective risk management to the BOD for approval and to ensure that risk awareness is embedded among the Bank's employees and in the Bank's operations. CDB's risk management framework is built around its governance, policies and processes. The risk management governance structure supports the Bank's senior management in their oversight function in the coordination of different aspects of risk management.

The Bank's governance is built around the following committees:

- (a) The Enterprise Risk Committee (ERC);
- (b) The Loans Committee (LC);
- (c) The Oversight and Assurance Committee (OAC); and
- (d) The Advisory Management Team (AMT).

The Office of Institutional Integrity, Compliance and Accountability (ICA) has responsibility for the design and operationalisation of the strategic framework for integrity, compliance and accountability. ICA is responsible for monitoring and managing institutional integrity, compliance, anti-money laundering (AML), countering the financing of terrorism (CFT) and financial sanctions, ethics, whistleblowing, and project accountability. ICA reports to the BOD through the OAC.

**CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES**

NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS

For the nine months ended September 30, 2017

[Expressed in Thousands of United States Dollars (US\$) unless otherwise stated]

NOTE 7 – RISK MANAGEMENT ...continued

The Bank is exposed to market risk, credit risk, liquidity risk and operational risk which is overseen by its senior management through established committees with defined roles and responsibilities. Market risk includes currency, interest rate and price risk. The most important types of risk faced by CDB are associated with the borrowing member countries and relate to country credit risk and concentration risk.

The Bank manages limits and controls concentration of credit risk in relation to loans, debt securities, cash and investments, derivative and borrowing counterparties based upon policies approved by the BOD. These financial policies limit the amount of exposure in relation to a single borrower and to groups of borrowers, by counterparties and by type of investments and they are monitored on a monthly basis.

Fair value of financial assets and liabilities

(a) *Fair value hierarchy*

IFRS 13 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the Bank's market assumptions. These two types of inputs have created the following fair value hierarchy:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included in Level 1 for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 – Inputs for the asset or liability for which the lowest level input that is significant to the fair value measurement is unobservable.

Assets measured at fair value:

September 30	2017			Total
	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	
<i>Financial assets at fair value through profit and loss</i>				
- Derivative financial instruments	\$-	\$59,155	\$-	\$59,155
<i>Financial assets designated at fair value through profit and loss</i>				
- Debt securities	-	404,573	-	404,473
	\$-	\$463,728	\$-	\$463,728

**CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES**

NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS

For the nine months ended September 30, 2017

[Expressed in Thousands of United States Dollars (US\$) unless otherwise stated]

NOTE 7 – RISK MANAGEMENT...continued

Fair value financial assets and liabilities...continued

Financial liabilities at fair value through profit and loss

- Derivative financial instruments	-	17,722		
	\$-	\$17,722	\$-	\$

December 31

2016

	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Total
<i>Financial assets at fair value through profit and loss</i>				
- Derivative financial instruments	\$-	\$58,663	\$-	\$58,663
<i>Financial assets designated at fair value through profit and loss</i>				
- Debt securities	-	340,318		340,318
	\$-	\$398,981	\$-	\$398,981

Financial liabilities at fair value through profit and loss

- Derivative financial instruments	-	22,039		22,039
	\$-	\$22,039	\$-	\$22,039

**CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES**

NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS

For the nine months ended September 30, 2017

[Expressed in Thousands of United States Dollars (US\$) unless otherwise stated]

NOTE 7 – RISK MANAGEMENT ...continued

Commitments, guarantees and contingent liabilities

Commitments, guarantees and contingent liabilities

Loan commitments represent amounts undrawn against loans approved by the BOD, Capital commitments represent obligations in respect of ongoing capital projects. Other commitments comprise a proposed allocation, subject to the approval of the Board of Governors of the Bank, from the net income of the OCR to the operations of the Special Development Fund [SDF (U)] in respect of the four year cycle (Cycle 9) covering the period 2017 to 2020.

	2017		
	0-12 months	1-5 years	Total
At September 30			
Loan commitments	145,000	338,117	483,117
Other commitments	5,000	10,000	15,000
Guarantees	12,000	-	12,000
	\$162,000	\$348,117	\$510,117
At December 31			
Loan commitments	\$145,000	\$242,125	\$387,125
Other commitments	-	15,000	15,000
Guarantees	12,000	-	12,000
	\$157,000	\$257,125	\$424,125

Borrowings

It is the Bank's policy to limit borrowing and guarantees chargeable to the Bank's OCR to 100 percent of the callable capital of its investment grade non-borrowing members plus the paid in capital and retained earnings less receivables from members and other non-cash resources, general banking reserve and the re-measurement reserve (cash reserves). As at September 30, 2017 total borrowings amounted to \$694.6mn (December 31, 2016: \$654.5mn).

At September 30, 2017 the ratio of total outstanding and contracted borrowings of \$920,921 (December 31, 2016: \$821,691) to the OCR borrowing limit of \$1,398,570 (December 31, 2016: \$1,405,510) was 65.8% (December 31, 2016: 58.5%).

**CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES**

NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS

For the nine months ended September 30, 2017

[Expressed in Thousands of United States Dollars (US\$) unless otherwise stated]

NOTE 7 – RISK MANAGEMENT...continued

Credit rating

On May 9, 2017 Standard & Poor's raised its long-term issuer credit rating on the Bank to 'AA+' from 'AA' with a stable outlook and affirmed its 'A-1+' short-term credit rating, both with a Stable outlook.

On April 28, 2017 Moody's Investors Service reaffirmed the Bank's long term issuer rating at 'Aa1' and maintained the Stable outlook.

On May 16, 2017 Fitch Ratings Limited assigned to the Bank a Long-Term Issuer Default Rating of 'AA+' with a Stable Outlook and a Short-Term Issuer Default Rating of 'F1'.

NOTE 8 – GUARANTEES

Guarantees

Financial guarantee contracts are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due, in accordance with the terms of a debt instrument.

Financial guarantees are initially recognised as a liability in the financial statements at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee, on the date the guarantee was given. Subsequently, the liability is measured at the higher of the best estimate of the expenditure required to settle the present obligation at the reporting date and the amount initially recognised less cumulative amortisation.

At its two hundred and forty-ninth meeting held on December 8, 2011, the Bank issued a guarantee in an amount not exceeding the equivalent of \$12 million with respect to Bonds issued by the Government of St. Kitts and Nevis (GOSKN) on a rolling, re-instatable and non-accelerable basis.

The guarantee contains a Counter Guarantee and Indemnity clause whereby the GOSKN undertakes irrevocably and unconditionally agrees to reimburse the Bank for any amount paid under the guarantee together with interest and other charges at a rate specified by the Bank. Where reimbursement to the Bank is not made (in whole or in part) within a period of 90 days of such amounts being paid the Bank such unreimbursed amounts shall be converted to a loan due by the GOSKN to the Bank's OCR.

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND
STATEMENT OF FINANCIAL POSITION

As of September 30, 2017

(expressed in thousands of United States dollars)

				December 31, 2016		
	UNIFIED	OTHER	TOTAL	UNIFIED	OTHER	TOTAL
Assets						
Cash and cash equivalents	\$15,202	\$-	\$15,202	\$38,840	\$3,371	\$42,211
Debt securities at fair value through profit or loss	331,742	57,235	388,977	280,937	51,711	332,648
Loans outstanding	536,213	13,661	549,874	543,145	14,560	557,705
Accounts receivable	816	-	816	-	-	-
	<u>883,973</u>	<u>70,896</u>	<u>954,869</u>	<u>862,922</u>	<u>69,642</u>	<u>932,564</u>
Receivable from contributors						
Non-negotiable demand notes (Schedule 3)	66,008	-	66,008	67,100	-	67,100
Contribution in arrears	4,404	-	4,404	5,485	-	5,485
	<u>70,412</u>	<u>-</u>	<u>70,412</u>	<u>72,585</u>	<u>-</u>	<u>72,585</u>
Total assets	<u>\$954,385</u>	<u>\$70,896</u>	<u>\$1,025,281</u>	<u>\$935,507</u>	<u>\$69,642</u>	<u>\$1,005,149</u>
Liabilities and Funds						
Liabilities						
Bank overdraft	\$-	\$950	\$950	-	-	-
Accounts payable	\$36,635	\$1,138	\$37,773	\$38,162	\$1,118	\$39,280
Subscriptions in advance	7,253	-	7,253	-	-	-
	<u>43,888</u>	<u>2,088</u>	<u>45,976</u>	<u>38,162</u>	<u>1,118</u>	<u>39,280</u>
Funds						
Contributed resources (Schedule 3)						
Contributions	1,253,830	41,010	1,294,840	1,167,876	40,695	1,208,571
Less amounts not yet made available	(63,679)	-	(63,679)	-	-	-
Amounts made available	1,190,151	41,010	1,231,161	1,167,876	40,695	1,208,571
Allocation to technical assistance and grant resources	(455,600)	(2,285)	(457,885)	(455,600)	(2,285)	(457,885)
	<u>734,551</u>	<u>38,725</u>	<u>773,276</u>	<u>712,276</u>	<u>38,410</u>	<u>750,686</u>
Accumulated net income (Schedule 4)	\$54,105	\$29,158	\$83,263	\$51,477	\$29,189	\$80,666
Technical assistance and grant resources	121,841	925	122,766	133,592	925	134,517
	<u>910,497</u>	<u>68,808</u>	<u>979,305</u>	<u>897,345</u>	<u>68,524</u>	<u>965,869</u>
Total liabilities and funds	<u>\$954,385</u>	<u>\$70,896</u>	<u>\$1,025,281</u>	<u>\$935,507</u>	<u>\$69,642</u>	<u>\$1,005,149</u>

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND
STATEMENT OF COMPREHENSIVE INCOME AND ACCUMULATED NET INCOME
For the nine months ended September 30, 2017
(expressed in thousands of United States dollars)

	2017			2016		
	UNIFIED	OTHER	TOTAL	UNIFIED	OTHER	TOTAL
Interest and similar income						
Loans	\$9,239	\$243	\$9,482	\$9,276	\$265	\$9,541
Investments and cash balances	5,253	609	5,862	6,485	813	7,298
Gross income	14,492	852	15,344	15,761	1,078	16,839
Expenses						
Administrative expenses	10,845	683	11,528	10,862	700	11,562
Foreign exchange translation	1,019	200	1,219	140	(17)	123
	11,864	883	12,747	11,002	683	11,685
Total comprehensive income/(loss) for the period	\$2,628	\$(31)	\$2,597	\$4,759	\$395	\$5,154

Accumulated Net Income

Accumulated net income - beginning of year	\$51,477	\$29,189	\$80,666	\$52,513	\$30,351	\$82,864
Appropriations for technical assistance	-	-	-	-	(1,034)	(1,034)
Total comprehensive income /(loss) for the period	2,628	(31)	2,597	4,759	395	5,154
Accumulated net income - end of period	\$54,105	\$29,158	\$83,263	\$57,272	\$29,712	\$86,984

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND (UNIFIED)
STATEMENT OF CASH FLOWS
For the nine months ended September 30, 2017
(expressed in thousands of United States dollars)

	<u>2017</u>	<u>2016</u>
Operating activities:		
Total comprehensive income for the period	\$2,628	\$4,759
Adjustments for non-cash items:		
Unrealised gain on debt securities at fair value through profit or loss	(1,537)	(3,666)
Interest income	(12,955)	(12,052)
Realised/(unrealised) net foreign exchange gains	1,652	(1,703)
<i>Total cash flows used in operating profits before changes in operating assets and liabilities</i>	(10,212)	(12,662)
Changes in operating assets and liabilities:		
Increase in accounts receivable	(816)	-
Decrease in accounts payable	(1,527)	(18,142)
<i>Cash used in operating activities</i>	(12,555)	(30,804)
Disbursements on loans	(15,892)	(16,491)
Principal repayments to the Bank on loans	22,790	21,407
Interest received	12,999	11,953
Net increase in debt securities at fair value through profit or loss	(49,279)	(24,389)
Technical assistance disbursements	(11,750)	(6,192)
<i>Net cash used in operating activities</i>	(53,687)	(44,516)
Financing activities:		
Contributions:		
Increase in contributions for loans	20,623	22,861
Decrease in receivables from contributors	2,173	2,798
Increase/(decrease)in subscriptions in advance	7,253	(2,350)
Technical assistance allocation	-	28,500
<i>Net cash provided by financing activities</i>	30,049	51,809
Net (decrease)/increase in cash and cash equivalents	(23,638)	7,293
Cash and cash equivalents - beginning of year	38,840	31,548
Cash and cash equivalents - end of the period	\$15,202	\$38,841

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND (OTHER)
STATEMENT OF CASH FLOWS
For the nine months ended September 30, 2017
(expressed in thousands of United States dollars)

	<u>2017</u>	<u>2016</u>
Operating activities:		
Total comprehensive (loss)/ income for the period	\$(31)	\$395
Adjustments for non-cash items		
Unrealised gain on debt securities at fair value through profit or loss	(77)	(391)
Interest income	(775)	(680)
Realised/(unrealised) net foreign exchange gains	<u>315</u>	<u>(64)</u>
Total cash flows used in operating profits before changes in operating assets and liabilities	(568)	(740)
Changes in operating assets and liabilities:		
Increase/(decrease) in accounts payable	<u>970</u>	<u>(498)</u>
Cash used in operating activities	402	(1,238)
Principal repayments to the Bank on loans	894	894
Interest received	726	670
Net (increase)/decrease in debt securities at fair value through profit or loss	<u>(5,393)</u>	<u>3,253</u>
Net cash (used in)/provided by operating activities	(3,371)	3,579
Financing activities:		
Contributions:		
Appropriations of accumulated net income	-	(1,034)
Net cash used in financing activities	<u>-</u>	<u>(1,034)</u>
Net(decrease)/increase in cash and cash equivalents	(3,371)	2,545
Cash and cash equivalents - beginning of year	<u>3,371</u>	<u>12,129</u>
Cash and cash equivalents - end of period	\$-	\$14,674

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUND RESOURCES - SPECIAL DEVELOPMENT FUND
SUMMARY STATEMENT OF INVESTMENTS
As of September 30, 2017
(expressed in thousands of United States dollars)

Schedule 1

	<u>September 30, 2017</u>			<u>December 31, 2016</u>		
	Market value			Market value		
	UNIFIED	OTHER	TOTAL	UNIFIED	OTHER	TOTAL
Government and Agency Obligations	\$200,989	\$32,896	\$233,885	\$171,974	\$31,749	\$203,723
Supranationals	114,532	18,610	133,142	85,520	14,589	100,109
Time Deposits	15,130	5,508	20,638	22,341	5,206	27,547
Sub-total	330,651	57,014	387,665	279,835	51,544	331,379
Accrued Interest	1,091	221	1,312	1,102	167	1,269
Total	\$331,742	\$57,235	\$388,977	\$280,937	\$51,711	\$332,648

Residual term to contractual maturity

	<u>2017</u>	<u>2016</u>
One month to three months	\$35,733	\$37,775
Over three months to one year	46,842	21,748
From one year to five years	278,883	228,959
From five years to ten years	27,519	44,166
TOTAL	\$388,977	\$332,648

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUND RESOURCES - SPECIAL DEVELOPMENT FUND (UNIFIED)
SUMMARY STATEMENT OF LOANS

As of September 30, 2017

(expressed in thousands of United States dollars)

Schedule 2

Member countries in which loans have been made	Loans approved but not yet effective	Undisbursed	Loans Outstanding	Percentage of total loans outstanding
ANGUILLA	\$425	\$-	\$2,028	0.4
ANTIGUA AND BARBUDA BAHAMAS	-	-	1,550	0.3
BARBADOS	750	-	495	0.1
BELIZE	-	-	172	0.0
BRITISH VIRGIN ISLANDS	596	33,797	45,714	8.6
CAYMAN ISLANDS	-	277	1,063	0.2
DOMINICA	-	-	-	0.0
GRENADA	-	48,999	51,697	9.7
GUYANA	-	22,812	77,233	14.5
JAMAICA	11,700	27,981	113,317	21.3
MONTSERRAT	-	5,537	112,969	21.1
ST. KITTS AND NEVIS	-	385	3,923	0.7
ST. LUCIA	-	8,048	39,855	7.5
ST. VINCENT AND THE GRENADINES	14,925	24,634	49,140	9.2
SURINAME	-	36,345	29,760	5.6
TRINIDAD AND TOBAGO	499	10,203	10	0.0
TURKS AND CAICOS ISLANDS	1,000	-	-	0.0
REGIONAL	-	-	1,216	0.2
Sub-total	-	6,225	3,045	0.6
Accrued Interest	29,895	225,245	533,187	100.0
Total - September 30, 2017			3,026	
Total - December 31, 2016	\$29,895	\$225,245	\$536,213	
	\$49,000	\$230,142	\$543,145	

1/ Net of lapses and cancellations.

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUND RESOURCES - SPECIAL DEVELOPMENT FUND (OTHER)
SUMMARY STATEMENT OF LOANS

As of September 30, 2017

(expressed in thousands of United States dollars)

Member countries in which loans have been made	Schedule 2 (continued)		
	Undisbursed	Loans Outstanding	Percent-age of total loans out-standing
ANGUILLA	\$-	\$-	0.0
ANTIGUA AND BARBUDA	-	332	2.4
BAHAMAS	-	-	0.0
BARBADOS	-	-	0.0
BELIZE	-	5,402	39.8
BRITISH VIRGIN ISLANDS	-	-	0.0
CAYMAN ISLANDS	-	-	0.0
DOMINICA	-	1,574	11.6
GRENADA	-	134	1.0
GUYANA	-	-	0.0
JAMAICA	-	985	7.3
MONTserrat	-	-	0.0
ST. KITTS AND NEVIS	-	3,922	28.8
ST. LUCIA	-	325	2.4
ST. VINCENT AND THE GRENADINES	-	907	6.7
TURKS AND CAICOS ISLANDS	-	-	0.0
REGIONAL	-	-	0.0
Sub-total	\$-	13,582	100.0
Accrued Interest	-	79	
Total - September 30, 2017	\$-	\$13,661	
Total - December 31, 2016	\$-	\$14,560	

1/ Net of lapses and cancellations.

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND
SUMMARY STATEMENT OF LOANS (continued)
As of September 30, 2017
(expressed in thousands of United States dollars)

	Effective Loans			Schedule 2 (continued)
Analysis by Contributor	Loans approved but not yet effective	Undis- bursed	Loans Out- standing	Percent- age of total loans out- standing
Special Development Fund - (Unified)				
Members/Contributors	29,895	\$225,245	\$533,187	100.0
Accrued interest	-	-	3,026	
Total - Special Development Fund - (Unified)	29,895	225,245	536,213	
Special Development Fund - (Other)				
Members				
Colombia	-	-	65	0.5
Germany	-	-	104	0.8
Mexico	-	-	1,501	11.1
Venezuela	-	-	11,886	87.4
	-	-	13,556	
Other Contributors				
Sweden	-	-	26	0.2
Sub-total	\$-	\$-	\$26	100.0
Accrued interest	-	-	79	
Total - Special Development Fund -(Other)	\$-	\$-	\$13,661	
Total Special Development Fund	\$29,895	\$225,245	\$549,874	
Total SDF - December 31, 2016	\$49,000	\$230,142	\$557,705	

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND
SUMMARY STATEMENT OF LOANS (continued)
For the nine months ended September 30, 2017
(expressed in thousands of United States dollars)

	Schedule 2 (continued)					
Currencies receivable	Loans out- standing 2016	Net Interest Earned	Disburse- ments	Sub- Total	Repay- ments	Loans out- standing 2017
(a) Special Development Fund (Unified)						
United States dollars	\$540,086	\$-	\$15,892	\$555,977	\$(22,790)	\$533,187
Subtotal	540,086	-	15,892	555,977	(22,790)	533,187
Accrued interest	3,059	(33)	-	3,026	-	3,026
Total - September 30, 2017	\$543,145	(\$33)	\$15,892	\$559,003	\$(22,790)	\$536,213
Total - December 31, 2016	\$543,427	\$78	\$28,187	\$571,692	\$(28,547)	\$543,145
(b) Special Development Fund (Other)						
United States dollars	\$14,476	\$-	\$-	\$14,476	\$(894)	\$13,582
Subtotal	14,476	-	-	14,476	(894)	13,582
Accrued interest	84	(5)	-	79	-	79
Total - September 30, 2017	\$14,560	\$(5)	\$-	\$14,555	\$(894)	\$13,661
Total - December 31, 2016	\$15,756	\$(5)	\$-	\$15,751	\$(1,191)	\$14,560

MATURITY STRUCTURE OF LOANS OUTSTANDING

July 1, 2017 to December 31, 2017	10,760
January 1, 2018 to December 31, 2018	30,649
January 1, 2019 to December 31, 2019	30,806
January 1, 2020 to December 31, 2020	31,598
January 1, 2021 to December 31, 2021	32,804
January 1, 2022 to December 31, 2026	156,565
January 1, 2027 to December 31, 2031	134,067
January 1, 2032 to December 31, 2036	80,651
January 1, 2037 to December 31, 2041	37,465
January 1, 2042 to December 31, 2046	4,509
Total	\$549,874

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND
STATEMENT OF CONTRIBUTED RESOURCES
As of September 30, 2017
(expressed in thousands of United States dollars)

Schedule 3

CONTRIBUTORS	CONTRIBUTIONS					Receivable from members Non negotiable demand notes
	Total approved 1/	Approved but not yet effective 2/	Total contribu- tion agreed	Amounts not yet made available	Amounts made available	
Special Development Fund - Unified						
<u>Members</u>						
Trinidad and Tobago	57,014	11,079	45,935	-	45,935	\$7,784
Jamaica	54,834	11,079	43,755	-	43,755	13,642
Guyana	31,856	-	31,856	4,628	27,229	6,825
Bahamas	31,855	6,170	25,685	-	25,685	12,595
Barbados	31,851	6,170	25,681	-	25,681	2,832
St. Vincent and the Grenadines	8,101	1,513	6,588	-	6,588	2,835
Belize	8,088	1,513	6,575	-	6,575	1,903
St. Kitts and Nevis	8,088	2,954	5,134	-	5,134	2,494
St. Lucia	8,088	-	8,088	1,135	6,953	2,865
Dominica	7,828	1,513	6,315	-	6,315	3,281
Grenada	5,490	1,513	3,977	-	3,977	2,891
Antigua and Barbuda	3,553	664	2,889	-	2,889	777
Anguilla	3,341	1,296	2,045	-	2,045	571
British Virgin Islands	3,341	664	2,677	-	2,677	-
Montserrat	3,341	664	2,677	-	2,677	-
Turks and Caicos Islands	3,341	664	2,677	9	2,668	-
Cayman Islands	3,241	1,901	1,340	-	1,340	-
Haiti	3,497	1,937	1,560	-	1,560	-
Suriname	8,330	6,170	2,160	-	2,160	1,080
Colombia	34,157	-	34,157	2,625	31,532	-
Venezuela	29,006	7,024	21,982	-	21,982	-
Mexico	24,024	7,024	17,000	-	17,000	-
Brazil	5,000	-	5,000	-	5,000	-
Canada	374,703	-	374,703	38,807	335,896	-
United Kingdom	273,445	13,500	259,945	-	259,945	-
Germany	110,253	-	110,253	10,200	100,053	3,633
Italy	68,087	2,650	65,437	-	65,437	-
China	54,573	-	54,573	6,275	48,298	-
	1,258,326	87,662	\$1,170,664	63,679	1,106,985	66,008
<u>Other Contributors</u>						
France	58,254	-	58,254	-	58,254	-
Netherlands	24,902	-	24,902	-	24,902	-
Chile	10	-	10	-	10	-
	1,341,492	87,662	1,253,830	63,679	1,190,151	66,008
Technical Assistance Allocation	(455,600)	-	(455,600)	-	(455,600)	-
Sub-total	885,892	87,662	798,230	63,679	734,551	66,008
Special Development Fund - Other						
<u>Members</u>						
Colombia	\$5,000	-	\$5,000	-	\$5,000	-
Mexico 3/	13,067	-	13,067	-	13,067	-
Venezuela	17,473	-	17,473	-	17,473	-
	35,540	-	35,540	-	35,540	-
<u>Other Contributors</u>						
Sweden	3,185	-	3,185	-	3,185	-
	3,185	-	3,185	-	3,185	-
Sub-total	38,725	-	38,725	-	38,725	-
Total SDF - 2017	\$924,617	\$87,662	\$836,955	\$63,679	\$773,276	\$66,008
SUMMARY						
Members	\$863,168	\$87,662	\$775,506	\$63,679	\$711,827	\$66,008
Other contributors	61,449	-	61,449	-	61,449	-
Total SDF - 2017	\$924,617	\$87,662	\$836,955	\$63,679	\$773,276	\$66,008
Total SDF - 2016	\$762,621	\$11,935	\$750,686	\$-	\$750,686	\$67,100

1/ Net of repayments.

2/ Contributions not yet formally pledged by Governments.

3/ Net of appropriation for Technical Assistance of \$2,266,000.

4/ Contributions with fixed repayment dates.

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND
STATEMENT OF CONTRIBUTED RESOURCES (continued)
For the nine months ended September 30, 2017
(expressed in thousands of United States dollars)

	Amounts made available 2016	Trans- lation adjust- ments	Drawdowns/ Appropri- ations from Capital 1/	Sub-total	Repay- ments	Schedule 3 (continued) Amounts made available 2017
(a) Special Development Fund - Unified						
Euros	\$7,510	\$908	\$3,633	\$12,051	\$-	\$12,051
Pounds sterling	8,626	744	(9,370)	-	-	-
United States dollars	696,140	-	26,360	722,500	-	722,500
Total - September 30, 2017	\$712,276	\$1,652	\$(20,623)	\$734,551	\$-	\$734,551
Total -December 31, 2016	\$689,448	\$(1,209)	\$24,037	\$712,276	\$-	\$712,276
(b) Special Development Fund - Other						
Swedish kroners	\$2,870	\$315	\$-	\$3,185	\$-	\$3,185
United States dollars	35,540	-	-	35,540	-	35,540
Total - September 30, 2017	\$38,410	\$315	\$-	\$38,725	\$-	\$38,725
Total - December 31, 2016	\$38,620	\$(210)	\$-	\$38,410	\$-	\$38,410

1/ Net of conversions to United States dollars in accordance with the funding Rules of the Unified Special Development Fund.

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND
STATEMENT OF ACCUMULATED NET INCOME

For the nine months ended September 30, 2017

(expressed in thousands of United States dollars)

	Schedule 4			
Contributors	Brought forward 2016	Net Income 2017	Appro- priations	Carried forward 2017
Special Development Fund (Unified)	\$51,477	\$2,628	\$-	\$54,105
Special Development Fund (Other)				
Members				
Colombia	1,883	2	-	1,885
Germany	(1,347)	(82)	-	(1,429)
Mexico	7,203	144	-	7,347
Venezuela	7,804	63	-	7,867
	15,543	127	-	15,670
Other contributors				
Sweden	2,187	(277)	-	1,910
United States of America	11,459	119	-	11,578
	13,646	(158)	-	13,488
	29,189	(31)	-	29,158
Total Special Development Fund	\$80,666	\$2,597	\$-	\$83,263
Summary				
Members	67,020	2,755	\$-	69,775
Other contributors	13,646	(158)	-	13,488
Total SDF - September 30, 2017	\$80,666	\$2,597	\$-	\$83,263
Total SDF - December 31, 2016	\$82,864	\$(1,164)	\$(1,034)	\$80,666

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
STATEMENT OF FINANCIAL POSITION

As of September 30, 2017

(expressed in thousands of United States dollars, unless otherwise stated)

	<u>2017</u>	<u>December 31, 2016</u>
Assets		
Cash and cash equivalents	\$6,466	\$35,921
Investments at fair value through profit or loss (Schedule 1)	68,033	53,389
Loans outstanding (Schedule 2)	99,167	103,619
Receivable from members		
Non-negotiable demand notes	65,997	60,752
Receivables - other		
Accounts receivable	35,743	35,921
Total assets	<u>\$275,406</u>	<u>\$289,602</u>
Liabilities and Funds		
Liabilities		
Accounts payable and accrued liabilities	\$1,335	\$853
Accrued charges on contributions repayable	149	248
	<u>1,484</u>	<u>1,101</u>
Funds		
Contributed resources (Schedule 3)		
Contributions	<u>\$60,983</u>	<u>\$62,373</u>
Amounts made available	60,983	62,373
Accumulated net income (Schedule 4)	<u>63,912</u>	<u>63,732</u>
	124,895	126,105
Technical assistance and other grant resources (Schedule 5)	<u>149,027</u>	<u>162,396</u>
Total liabilities and funds	<u>\$275,406</u>	<u>\$289,602</u>

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
STATEMENT OF NET INCOME AND TOTAL COMPREHENSIVE INCOME
For the nine months ended September 30, 2017
(expressed in thousands of United States dollars, unless otherwise stated)

	<u>2017</u>	<u>2016</u>
Interest and similar income		
Loans	\$1,637	\$1,590
Investments and cash balances	<u>658</u>	<u>3,423</u>
Gross income	<u>2,295</u>	<u>5,013</u>
 Expenses		
Administrative expenses	571	897
Charges on contributions	637	733
Foreign exchange translation	<u>907</u>	<u>(304)</u>
Total expenses	<u>2,115</u>	<u>1,326</u>
Total comprehensive income for the period	<u>\$180</u>	<u>\$3,687</u>
 Accumulated net income		
Accumulated net income - beginning of year	\$63,732	\$59,162
Total comprehensive income for the period	<u>180</u>	<u>3,687</u>
Accumulated net income - end of period	<u>\$63,912</u>	<u>\$62,849</u>

**CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
STATEMENT OF CASH FLOWS**

For the nine months ended September 30, 2017

(expressed in thousands of United States dollars, unless otherwise stated)

	<u>2017</u>	<u>2016</u>
Operating activities:		
Total comprehensive income for the period	\$180	\$3,687
Adjustments for non-cash items:		
Net unrealised gain on investments	197	(365)
Interest income	(2,492)	(7,934)
Interest expense	637	733
Net foreign exchange gains	565	135
<i>Total cash flow used in operating activities before changes in operating assets and liabilities</i>	(913)	(\$3,744)
Changes in operating assets and liabilities		
Decrease in accounts receivable	178	15,358
Increase in non-negotiable demand notes	(5,245)	-
Increase/(decrease) in accounts payable	482	(3,389)
<i>Cash (used in) / provided by operating activities</i>	(5,498)	\$8,225
Disbursements on loans	-	(277)
Principal repayments to the Bank on loans	5,115	4,860
Technical assistance disbursements	(19,348)	(20,314)
Interest received	2,501	7,974
Net (increase)/decrease in investments	(14,826)	11,249
<i>Net cash (used in)/provided by operating activities</i>	(32,056)	11,717
Financing activities:		
Interest paid	(736)	(793)
Contributions:		
Increase in contributions for loans	-	438
Repayments of contributions	(2,642)	(3,720)
Technical assistance contributions	5,979	2,196
<i>Net cash provided by/(used in) financing activities</i>	2,601	(1,879)
Net (decrease)/increase in cash and cash equivalents	(29,455)	9,838
Cash and cash equivalents at beginning of year	35,921	28,810
Cash and cash equivalents at end of period	\$6,466	\$38,648

**CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
SUMMARY STATEMENT OF INVESTMENTS**

As of September 30, 2017

Schedule 1

	2017	December 31, 2016
	Market value	Market value
Debt securities at fair value through profit or loss		
Government and Agency obligations	\$27,258	\$27,082
Supranationals	10,352	10,310
Other securities at fair value through profit or loss		
Time deposits	11,491	5,521
Mutual funds	8,994	2,716
Managed Funds	-	5
Equity investments	9,797	7,629
Sub-total	67,892	53,263
Accrued interest	141	126
Total	\$68,033	\$53,389

Residual Term to Contractual Maturity

	2017	2016
One month to three months	\$35,760	\$15,966
From three months to one year	10,204	5,353
From one year to five years	17,102	27,161
From five years to ten years	4,967	4,909
Total	\$68,033	\$53,389

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUND RESOURCES - OTHER SPECIAL FUNDS
SUMMARY STATEMENT OF LOANS

As of September 30, 2017

(expressed in thousands of United States dollars)

Member countries in which loans have been made	Schedule 2			Percent- age of total loans out- standing
	Loans approved but not yet effective	Undisbursed	Loans Outstanding	
ANGUILLA	\$-	\$-	\$-	0.0
ANTIGUA AND BARBUDA	-	-	3,252	3.3
BAHAMAS	-	-	-	0.0
BARBADOS	-	-	5,130	5.2
BELIZE	-	-	-	0.0
BRITISH VIRGIN ISLANDS	-	-	-	0.0
CAYMAN ISLANDS	-	-	-	0.0
DOMINICA	-	1,405	15,772	16.0
GRENADA	-	-	20,350	20.6
GUYANA	-	-	2,772	2.8
JAMAICA	-	-	25,324	25.7
MONTSERRAT	-	-	-	0.0
ST. KITTS AND NEVIS	-	-	2,182	2.2
ST. LUCIA	-	1,297	16,006	16.2
ST. VINCENT AND THE GRENADINES	-	1	7,303	7.4
TRINIDAD AND TOBAGO	-	-	529	0.5
REGIONAL	-	-	-	0.0
Sub-total	-	2,704	98,620	100.0
Accrued Interest	-	-	547	
Total - September 30, 2017	\$-	\$2,704	\$99,167	
Total - December 31, 2016	\$-	\$3,281	\$103,619	

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
SUMMARY STATEMENT OF LOANS (continued)
As of September 30, 2017
(expressed in thousands of United States dollars)

				Schedule 2 (continued)
Analysis by Special Fund	Loans approved but not yet effective	Undis- bursed	Out- standing	Percent- age of total loans out- standing
MEMBERS				
Trinidad & Tobago	\$-	\$-	\$3	0.0
OTHER CONTRIBUTORS				
Caribbean Development Bank	-	-	47,879	48.5
Nigeria	-	-	2,817	2.9
United States of America	-	-	-	0.0
Inter-American Development Bank	-	2,704	34,347	34.8
European Union	-	-	1,232	1.2
International Development Association	-	-	12,341	12.5
Sub-Totals	-	2,704	98,620	100.0
Accrued Interest	-	-	547	
Total - September 30, 2017	\$-	\$2,704	\$99,167	
Total - December 31, 2016	\$-	\$3,281	\$103,619	

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
SUMMARY STATEMENT OF LOANS (continued)
For the nine months ended September 30, 2017
(expressed in thousands of United States dollars, unless otherwise stated)

	Schedule 2 (continued)						
Currencies receivable	Loans Out- standing 2016	Trans- lation adjust- ments	Net interest earned	Disburse- ments	Sub- Total	Repay- ments	Loans Out- standing 2017
Euros	\$1,313	\$159	\$-	\$-	\$1,472	\$(239)	\$1,233
Special Drawing Rights	9,893	528	-	-	10,421	(440)	9,981
United States dollars	91,842	-	-	-	91,842	(4,436)	87,406
Sub-total	103,048	687	-	-	103,735	(5,115)	98,620
Accrued interest ^{1/}	571		(24)		547		547
Total - September 30, 2017	\$103,619	\$687	\$(24)	\$-	\$104,282	\$(5,115)	\$99,167
Total - December 31, 2016	\$110,356	\$(383)	\$(20)	\$277	\$110,230	\$(6,611)	\$103,619

Maturity structure of loans outstanding

October 1, 2017 to December 31, 2017	\$2,308
January 1, 2018 to December 31, 2018	6,879
January 1, 2019 to December 31, 2019	6,881
January 1, 2020 to December 31, 2020	6,883
January 1, 2021 to December 31, 2021	6,886
January 1, 2022 to December 31, 2026	32,312
January 1, 2027 to December 31, 2031	21,714
January 1, 2032 to December 31, 2036	10,497
January 1, 2037 to December 31, 2041	972
January 1, 2042 to December 31, 2046	539
January 1, 2047 to December 31, 2052	3,296
	<u>\$99,167</u>

1/ Relates to amounts disbursed and outstanding

**CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
STATEMENT OF CONTRIBUTIONS**

As of September 30, 2017

(expressed in thousands of United States dollars, unless otherwise stated)

Contributors	Schedule 3	
	Contributions	
	Total	Amounts
	1/	made
		available
Members		
Canada	\$6,609	\$6,609
Other Contributors		
Inter-American Development Bank	\$148	\$148
Contributed resources	<u>6,757</u>	<u>6,757</u>
Other contributors		
Inter-American Development Bank 1/	37,335	37,335
United States of America	1,156	1,156
European Union	1,811	1,811
International Development Association	13,924	13,924
Repayable contributions	<u>54,226</u>	<u>54,226</u>
Total - September 30, 2017	<u>\$60,983</u>	<u>\$60,983</u>
Total - December 31, 2016	<u>\$62,373</u>	<u>\$62,373</u>

1/ Net of cancellations and repayments.

Maturity structure of repayable contributions outstanding

October 1, 2017 to December 31, 2017	\$706
January 1, 2018 to December 31, 2018	3,121
January 1, 2019 to December 31, 2019	3,037
January 1, 2020 to December 31, 2020	2,881
January 1, 2021 to December 31, 2021	2,718
January 1, 2022 to December 31, 2026	11,994
January 1, 2027 to December 31, 2031	10,854
January 1, 2032 to December 31, 2036	8,157
January 1, 2037 to December 31, 2041	5,044
January 1, 2042 to December 31, 2046	1,989
January 1, 2047 to December 31, 2053	3,725
Total	<u>\$54,226</u>

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
SUMMARY STATEMENT OF CONTRIBUTIONS (continued)
For the nine months ended September 30, 2017
(expressed in thousands of United States dollars, unless otherwise stated)

	Schedule 3 (continued)					
Currencies repayable	Contri- butions made available 2016	Trans- lation adjust- ments	Drawdowns/ Appropria- tions from Capital	Sub- total	Repay- ments	Contri- butions made available 2017
Canadian dollars	\$1,486	\$123	\$-	\$1,609	\$-	\$1,609
Euros	1,890	228	-	2,118	(307)	1,811
Special Drawing Rights	11,448	611	-	12,059	(468)	11,591
United States dollars	47,549	-	290	47,839	(1,867)	45,972
Total - September 30, 2017	\$62,373	\$962	\$290	\$63,625	\$(2,642)	\$60,983
Total - December 31, 2016	\$66,600	\$(387)	\$563	\$66,776	\$(4,403)	\$62,373

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
STATEMENT OF ACCUMULATED NET INCOME
For the nine months ended September 30, 2017
(expressed in thousands of United States dollars, unless otherwise stated)

	Schedule 4		
Contributors	Brought forward 2016	Net Income/(loss) 2017	Carried forward 2017
General Funds	\$54,262	\$657	\$54,919
European Investment Bank	(795)	35	(760)
European Union	2,463	79	2,542
Inter-American Development Bank	(1,010)	(184)	(1,194)
International Development Association	376	(73)	303
Nigeria	5,914	(16)	5,898
United States of America	1,842	51	1,893
United Kingdom	628	(393)	235
Venezuela	11	8	19
European Commission	38	20	58
BMZ/The Federal Republic of Germany	3	(4)	(1)
Total - September 30, 2017	\$63,732	\$180	\$63,912
Total - December 31, 2016	\$59,162	\$4,570	\$63,732

CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
STATEMENT OF TECHNICAL ASSISTANCE AND OTHER GRANT RESOURCES
As of September 30, 2017
(expressed in thousands of United States dollars)

Contributors	Schedule 5			
	Contributors			Net amounts available
	Total 1/	Amounts made available	Amounts utilised	
Members				
Canada	\$55,557	\$55,557	\$44,003	\$11,554
United Kingdom	87,617	87,617	20,583	67,034
Italy	522	522	252	270
	143,696	143,696	64,838	78,858
Other contributors				
Caribbean Development Bank	233,042	233,042	171,671	61,371
United States of America	1,407	1,407	1,407	-
Inter-American Development Bank	3,549	3,549	3,354	195
China	677	677	270	407
Venezuela	586	586	-	586
Nigeria	193	193	147	46
European Commission	17,761	17,761	12,389	5,372
BMZ/The Federal Republic of Germany	261	261	220	41
EIB Climate Action Support	2,184	2,184	152	2,032
World Bank - Improve Public Invest Mgmt	320	320	201	119
Sub-total	259,980	259,980	189,811	70,169
Total - September 30, 2017	\$403,676	\$403,676	\$254,649	\$149,027
Total - December 31, 2016	\$397,697	\$397,697	\$235,301	\$162,396
Summary				
Basic Needs Trust Fund	\$159,750	\$159,750	\$133,255	\$26,495
Other Resources	243,926	243,926	121,394	122,532
Total - September 30, 2017	\$403,676	\$403,676	\$254,649	\$149,027
Basic Needs Trust Fund	\$159,750	\$159,750	\$126,622	\$33,128
Other Resources	\$237,947	\$237,947	\$108,679	\$129,268
Total - December 31, 2016	\$397,697	\$397,697	\$235,301	\$162,396

1/ Net of cancellations and resources fully utilised and expended in non-reimbursable operations.