

# A Transformative Vision: Propelling Regional Development for the Post-Covid Era

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# Sustainable, inclusive growth: Resilience through Innovation



#### THE POWER OF INNOVATION

Machine Learning

#### From the Industrial Revolution

- Progressive thinkers:
  - Cartwright (Power loom)
  - Murdoch (Gas lighting)
  - Watt (Steam engine)

### To the Advent of Computers

- Applications in production of capital and consumer goods
- Analyzing large-scale databases
- Mega-data-crunching machines
- Machine-learning algorithms that can probably surpass known mental capacity

#### **To Quantum Computing**

- A pioneering path for tomorrow?
  - Increased computational power
  - Google says its 54-qubit Sycamore processor was able to perform a calculation in 200 seconds; that would have taken the world's most powerful super computer 10,000 years
    - Calculating the factors of very large numbers (500 digits)
    - Potential for tackling problems now viewed as intractable





#### **Re-imagine**



Challenge existing paradigms: Industrialize knowledge through K.I.D.S and transformational education systems



## Policy Coherence and Resilience – an Ecosystem



Objective: Foundations (Data-Hub) to provide first class policy advice to better design comprehensive, inclusive policies



Utilize a distance-to-SDG goals metric to categorize development needs

Use DIRE framework to integrate development anchors and priorities Emphasize:

- strong governance
- ✤ climate resilience
- ✤ gender equality
- ✤ renewable energy
- ✤ digital transformation
- private sector development

Augment with a vulnerability-to-shocks measure to account for natural and external shocks

# **Re-position: Innovate and Share To Grow**

Objective: To champion transformation through innovation – building social, institutional, economic, environmental (natural and market) resilience



Promote data-driven policymaking
 Champion lunguage

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- Champion knowledge accumulation, innovation diagnostics, dissemination of strategies (K.I.D.S.)
- Inspire knowledge exchange
- Encourage regulatory environment
- Explore blue-green initiatives
- Sponsor innovation labs

- Advocate regional scale efficiencies
- Expand role of SMEs
- Implementation Capacity

### **Objective: Enhance value added through facilitators**

Workforce of the future
Learning: Inquiry-, discovery-, and problem-solving
Empowerment culture
Creative disruption

International
 benchmarking

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- Governance standards
- Accountability
- Risk reduction
- Nimbleness and agility

