



A CARIBBEAN FRAMEWORK FOR HIGH-GROWTH, SUSTAINABLE AND RESILIENT ECONOMIES

How can the Region build resilience from the household to the national level? The Caribbean Development Bank proposes that any blueprint for transforming the Region's economies should include four major components: macroeconomic resilience; productivity and competitiveness; social resilience; and environmental resilience, to transform the Region's low-growth, vulnerable economies into high-growth, sustainable and resilient economies.

SUSTAINABLE AND RESILIENT SOCIETIES



MACROECONOMIC RESILIENCE

Economic growth and diversification

Strong, resilient financial sector

Fiscal rules that make saving the priority

Borrowing for productive purposes



PRODUCTIVITY AND COMPETITIVENESS

Private-sector-led growth

Structural business reforms

Regional payment facility

Public-private partnership mechanism to deliver goods and services in cost-effective ways



SOCIAL RESILIENCE

Multi-dimensional approach to poverty reduction

Targeted social expenditure to most vulnerable

Interventions to improve labour market skills match, as well as citizen security

Anticipating future population trends



ENVIRONMENTAL RESILIENCE

Strict enforcement of building codes

Development of indemnity insurance markets

Microcredit facilities to help MSMEs recover after disasters

Membership in CCRIF SPC

GENDER EQUALITY

REGIONAL COOPERATION