Statement of Interim Financial Position (Unaudited)

For the Half Year Ended June 30, 2013

(Expressed in thousands of United States Dollars unless otherwise stated)
CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
STATEMENT OF FINANCIAL POSITION
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cash Resources</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$173,555</td>
<td>$96,401</td>
</tr>
<tr>
<td><strong>Investments</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt securities at fair value through profit or loss</td>
<td>361,728</td>
<td>400,509</td>
</tr>
<tr>
<td><strong>Receivables and Prepayments</strong></td>
<td>20,563</td>
<td>10,222</td>
</tr>
<tr>
<td><strong>Loans</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans outstanding</td>
<td>942,620</td>
<td>972,332</td>
</tr>
<tr>
<td><strong>Derivative financial instruments</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cross currency interest rate swaps</td>
<td>67,457</td>
<td>95,312</td>
</tr>
<tr>
<td><strong>Receivable from members</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-negotiable demand notes</td>
<td>43,298</td>
<td>43,802</td>
</tr>
<tr>
<td>Maintenance of value on currency holdings</td>
<td>3,353</td>
<td>2,692</td>
</tr>
<tr>
<td>Subscriptions in arrears</td>
<td>13,804</td>
<td>11,250</td>
</tr>
<tr>
<td><strong>Other assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property and equipment</td>
<td>8,164</td>
<td>8,286</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$1,634,542</td>
<td>$1,640,806</td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
STATEMENT OF FINANCIAL POSITION
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities and Equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>$1,507</td>
<td>$4,616</td>
</tr>
<tr>
<td>Subscriptions in advance</td>
<td>13,310</td>
<td>4,138</td>
</tr>
<tr>
<td>Deferred income</td>
<td>875</td>
<td>875</td>
</tr>
<tr>
<td>Post-employment obligations</td>
<td>3,964</td>
<td>3,964</td>
</tr>
<tr>
<td>Maintenance of value on currency holdings</td>
<td>100</td>
<td>36</td>
</tr>
<tr>
<td><strong>Borrowings</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Short term facility</td>
<td>-</td>
<td>20,000</td>
</tr>
<tr>
<td>Long term borrowings</td>
<td><strong>867,555</strong></td>
<td>900,246</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>887,311</td>
<td>933,875</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital stock</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Authorised capital - 312,971 (2012 - 312,971) shares</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subscribed capital - 255,164 (2012 - 247,455) shares</td>
<td><strong>1,595,510</strong></td>
<td>1,549,012</td>
</tr>
<tr>
<td>Less callable capital - 199,139 (2012 - 193,125) shares</td>
<td><strong>1,243,913</strong></td>
<td>1,207,638</td>
</tr>
<tr>
<td>Paid-up capital - 56,025 (2012 - 54,330) shares</td>
<td><strong>351,597</strong></td>
<td>341,374</td>
</tr>
<tr>
<td>Less subscriptions not yet matured</td>
<td><strong>97,085</strong></td>
<td>122,629</td>
</tr>
<tr>
<td>Subscriptions matured</td>
<td>254,512</td>
<td>218,745</td>
</tr>
<tr>
<td>Retained earnings &amp; reserves</td>
<td>492,719</td>
<td>488,186</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td><strong>747,231</strong></td>
<td><strong>706,931</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities and Equity</strong></td>
<td><strong>$1,634,542</strong></td>
<td><strong>$1,640,806</strong></td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK  
ORDINARY CAPITAL RESOURCES  
STATEMENT OF CHANGES IN EQUITY  
For the half year ended June 30, 2013  
(expresssed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>Capital stock</th>
<th>Retained earnings</th>
<th>Reserves</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at January 1, 2012</td>
<td>$186,361</td>
<td>$473,741</td>
<td>$14,110</td>
<td>$674,212</td>
</tr>
<tr>
<td>Issued Share Capital</td>
<td>31,693</td>
<td>-</td>
<td>-</td>
<td>31,693</td>
</tr>
<tr>
<td>Total comprehensive income for the period</td>
<td>-</td>
<td>10,218</td>
<td>-</td>
<td>10,218</td>
</tr>
<tr>
<td>Appropriations from retained earnings</td>
<td>-</td>
<td>(15,000)</td>
<td>-</td>
<td>(15,000)</td>
</tr>
<tr>
<td>Balance at June 30, 2012</td>
<td>218,054</td>
<td>468,959</td>
<td>14,110</td>
<td>701,123</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Capital stock</th>
<th>Retained earnings</th>
<th>Reserves</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at January 1, 2013</td>
<td>218,745</td>
<td>474,076</td>
<td>14,110</td>
<td>706,931</td>
</tr>
<tr>
<td>Issued Share Capital</td>
<td>35,767</td>
<td>-</td>
<td>-</td>
<td>35,767</td>
</tr>
<tr>
<td>Total comprehensive income for the period</td>
<td>-</td>
<td>4,533</td>
<td>-</td>
<td>4,533</td>
</tr>
<tr>
<td>Balance at June 30, 2013</td>
<td><strong>$254,512</strong></td>
<td><strong>$478,609</strong></td>
<td><strong>$14,110</strong></td>
<td><strong>$747,231</strong></td>
</tr>
</tbody>
</table>
### CARIBBEAN DEVELOPMENT BANK
### ORDINARY CAPITAL RESOURCES
### STATEMENT OF COMPREHENSIVE INCOME
For the half year ended June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Interest and similar income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans</td>
<td>$19,466</td>
<td>$20,460</td>
</tr>
<tr>
<td>Investments and cash balances</td>
<td>2,346</td>
<td>1,813</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>21,812</td>
<td>22,273</td>
</tr>
<tr>
<td><strong>Interest expense and similar charges</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Borrowings</td>
<td>10,825</td>
<td>5,932</td>
</tr>
<tr>
<td>Other financial income</td>
<td>(1,858)</td>
<td>(1,693)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>8,967</td>
<td>4,239</td>
</tr>
<tr>
<td><strong>Net interest income</strong></td>
<td>12,845</td>
<td>18,034</td>
</tr>
<tr>
<td><strong>Other (income)/expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other income</td>
<td>(764)</td>
<td>(1,147)</td>
</tr>
<tr>
<td>Realised and unrealised fair value losses/(gains)</td>
<td>5,356</td>
<td>(1,308)</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>4,479</td>
<td>4,476</td>
</tr>
<tr>
<td>Foreign exchange translation</td>
<td>418</td>
<td>(475)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>9,489</td>
<td>1,546</td>
</tr>
<tr>
<td><strong>Operating income</strong></td>
<td>3,356</td>
<td>16,488</td>
</tr>
<tr>
<td><strong>Derivative adjustments</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Decrease in fair value of derivatives</td>
<td>(27,371)</td>
<td>(11,940)</td>
</tr>
<tr>
<td>Foreign exchange gain on translation of Yen borrowings</td>
<td>28,548</td>
<td>5,670</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,177</td>
<td>(6,270)</td>
</tr>
<tr>
<td><strong>Total comprehensive income for the period</strong></td>
<td><strong>$4,533</strong></td>
<td><strong>$10,218</strong></td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>Apr - Jun 2013</th>
<th>Apr - Jun 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Interest and similar income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans</td>
<td>$9,694</td>
<td>$10,272</td>
</tr>
<tr>
<td>Investments and cash balances</td>
<td>978</td>
<td>822</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>10,672</td>
<td>11,094</td>
</tr>
<tr>
<td><strong>Interest expense and similar charges</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Borrowings</td>
<td>5,382</td>
<td>2,936</td>
</tr>
<tr>
<td>Other financial income</td>
<td>(974)</td>
<td>(834)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>4,408</td>
<td>2,102</td>
</tr>
<tr>
<td><strong>Net interest income</strong></td>
<td>6,264</td>
<td>8,992</td>
</tr>
<tr>
<td><strong>Other (income)/expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other income</td>
<td>(702)</td>
<td>(1,086)</td>
</tr>
<tr>
<td>Realised and unrealised fair value losses/(gains)</td>
<td>4,543</td>
<td>(1,024)</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>2,561</td>
<td>2,459</td>
</tr>
<tr>
<td>Foreign exchange translation</td>
<td>59</td>
<td>519</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>6,461</td>
<td>868</td>
</tr>
<tr>
<td><strong>Operating (loss)/ income</strong></td>
<td>(197)</td>
<td>8,124</td>
</tr>
<tr>
<td><strong>Derivative adjustments</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Decrease)/increase in fair value of derivatives</td>
<td>(12,805)</td>
<td>11,926</td>
</tr>
<tr>
<td>Foreign exchange gain/(loss) in translation on Yen borrowings</td>
<td>11,757</td>
<td>(7,271)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>(1,048)</td>
<td>4,655</td>
</tr>
<tr>
<td><strong>Total comprehensive (loss)/income for the period</strong></td>
<td><strong>$1,245</strong></td>
<td><strong>$12,779</strong></td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
STATEMENT OF CASH FLOWS
For the half year ended June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Category</th>
<th>2013</th>
<th>June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Comprehensive income for the period</td>
<td>$4,533</td>
<td>$10,218</td>
</tr>
<tr>
<td>Adjustments for non cash items:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrealised gain/(loss) on debt securities</td>
<td>5,358</td>
<td>(1,200)</td>
</tr>
<tr>
<td>Depreciation</td>
<td>624</td>
<td>729</td>
</tr>
<tr>
<td>Decrease in fair value of derivatives</td>
<td>27,371</td>
<td>11,940</td>
</tr>
<tr>
<td>Interest income</td>
<td>(21,812)</td>
<td>(22,273)</td>
</tr>
<tr>
<td>Interest expense</td>
<td>8,967</td>
<td>4,239</td>
</tr>
<tr>
<td>Write back of provision for losses on loans</td>
<td>(3,668)</td>
<td>-</td>
</tr>
<tr>
<td>Foreign exchange gain on translation of Yen borrowings</td>
<td>(28,548)</td>
<td>(5,670)</td>
</tr>
<tr>
<td>Decrease/ increase in amounts required to maintain the value of currency</td>
<td></td>
<td></td>
</tr>
<tr>
<td>holdings</td>
<td>8,575</td>
<td>(625)</td>
</tr>
<tr>
<td>Net foreign exchange difference</td>
<td></td>
<td>(22)</td>
</tr>
<tr>
<td><strong>Total cash flows provided by / (used in) operating activities before</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>changes in operating assets and liabilities</td>
<td>1,400</td>
<td>(2,664)</td>
</tr>
<tr>
<td>Changes in operating assets and liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase in receivables and prepayments</td>
<td>(10,341)</td>
<td>(12,630)</td>
</tr>
<tr>
<td>(Decrease)/ increase in accounts payable and</td>
<td></td>
<td></td>
</tr>
<tr>
<td>accrued liabilities</td>
<td>(3,109)</td>
<td>13,130</td>
</tr>
<tr>
<td>Net decrease/(increase) in debt securities at fair value through profit</td>
<td>33,159</td>
<td>(6,278)</td>
</tr>
<tr>
<td>and loss</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cash provided by/ (used in) operating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disbursements made on loans</td>
<td>(19,574)</td>
<td>(20,155)</td>
</tr>
<tr>
<td>Principal repayments to the Bank on loans</td>
<td>52,025</td>
<td>36,652</td>
</tr>
<tr>
<td>Interest received</td>
<td>23,005</td>
<td>21,409</td>
</tr>
<tr>
<td>Interest paid</td>
<td>(9,172)</td>
<td>(3,611)</td>
</tr>
<tr>
<td><strong>Net cash provided by operating activities</strong></td>
<td>67,393</td>
<td>25,853</td>
</tr>
<tr>
<td><strong>Investing activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase of property and equipment</td>
<td>(502)</td>
<td>(589)</td>
</tr>
<tr>
<td><strong>Net cash used in investing activities</strong></td>
<td>(502)</td>
<td>(589)</td>
</tr>
<tr>
<td><strong>Financing activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Borrowings:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Drawdowns</td>
<td>386</td>
<td>19,683</td>
</tr>
<tr>
<td>Repayments</td>
<td>(23,840)</td>
<td>(23,817)</td>
</tr>
<tr>
<td>Appropriation from retained earnings</td>
<td>-</td>
<td>(15,000)</td>
</tr>
<tr>
<td>Capital subscriptions</td>
<td>35,767</td>
<td>31,693</td>
</tr>
<tr>
<td>Increase in other receivables from members</td>
<td>(2,050)</td>
<td>(11,010)</td>
</tr>
<tr>
<td><strong>Net cash provided by financing activities</strong></td>
<td>10,263</td>
<td>1,549</td>
</tr>
<tr>
<td><strong>Net increase in cash and cash equivalents</strong></td>
<td>77,154</td>
<td>26,813</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of year</td>
<td>96,401</td>
<td>79,163</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at end of period</strong></td>
<td>$173,555</td>
<td>$105,976</td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
SUMMARY STATEMENT OF INVESTMENTS
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Schedule 1</th>
<th>2013</th>
<th>All</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>USD</td>
<td>EUR</td>
</tr>
<tr>
<td>Government and Agency</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Obligations</td>
<td>$224,316</td>
<td>$5,378</td>
</tr>
<tr>
<td>Supranationals</td>
<td>102,355</td>
<td>2,766</td>
</tr>
<tr>
<td>Time Deposits</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Euro Commercial Paper</td>
<td>14,999</td>
<td>-</td>
</tr>
<tr>
<td>Sub-total</td>
<td>341,670</td>
<td>8,144</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>1,080</td>
<td>50</td>
</tr>
<tr>
<td>Total</td>
<td>$342,750</td>
<td>8,194</td>
</tr>
</tbody>
</table>

2012

| Government and Agency                           |     |     |     | Currencies | Currencies |
| Obligations                                     | $227,824 | $5,111 | $4,463 | $- | $237,398 |
| Supranationals                                  | 138,104 | 2,833 | 4,722 | - | 145,659 |
| Time Deposits                                   | - | - | - | 6,025 | 6,025 |
| Euro Commercial Paper                           | 9,995 | - | - | - | 9,995 |
| Sub-total                                       | 375,923 | 7,944 | 9,185 | 6,025 | 399,077 |
| Accrued interest                                | 1,196 | 206 | 15 | 15 | 1,432 |
| Total                                           | $377,119 | $8,150 | $9,200 | $6,040 | $400,509 |

RESIDUAL TERM TO CONTRACTUAL MATURITY

<table>
<thead>
<tr>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>One month to three months</td>
<td>$42,223</td>
</tr>
<tr>
<td>Over three months to one year</td>
<td>45,349</td>
</tr>
<tr>
<td>Over one year to five years</td>
<td>231,173</td>
</tr>
<tr>
<td>Over five years to ten years</td>
<td>42,983</td>
</tr>
<tr>
<td>Total</td>
<td>$361,728</td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
SUMMARY STATEMENT OF LOANS
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Member countries in which loans have been made</th>
<th>Cumulative total</th>
<th>Loans approved but not yet effective</th>
<th>Cumulative Signed agreements</th>
<th>Cumulative Principal repaid to bank</th>
<th>Undisbursed</th>
<th>Out- standing</th>
<th>Loans outstanding</th>
<th>Effective Loans</th>
<th>Percentage of total loans</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anguilla</td>
<td>75,708</td>
<td>75,708</td>
<td>11,648</td>
<td>103</td>
<td>63,957</td>
<td>6.8</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Antigua and Barbuda</td>
<td>68,978</td>
<td>68,978</td>
<td>20,998</td>
<td>10,000</td>
<td>37,980</td>
<td>4.1</td>
<td></td>
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</tr>
<tr>
<td>Bahamas</td>
<td>58,649</td>
<td>58,649</td>
<td>47,824</td>
<td>4,705</td>
<td>6,120</td>
<td>0.7</td>
<td></td>
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</tr>
<tr>
<td>Barbados</td>
<td>341,159</td>
<td>341,159</td>
<td>131,633</td>
<td>94,377</td>
<td>115,149</td>
<td>12.3</td>
<td></td>
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</tr>
<tr>
<td>Belize</td>
<td>169,537</td>
<td>169,537</td>
<td>62,707</td>
<td>35,268</td>
<td>71,562</td>
<td>7.6</td>
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<tr>
<td>British Virgin Islands</td>
<td>59,845</td>
<td>59,845</td>
<td>27,750</td>
<td>19,912</td>
<td>12,183</td>
<td>1.3</td>
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<tr>
<td>Cayman Islands</td>
<td>43,841</td>
<td>43,841</td>
<td>40,159</td>
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<td>3,682</td>
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<tr>
<td>Dominica</td>
<td>50,951</td>
<td>50,951</td>
<td>22,140</td>
<td>8,198</td>
<td>20,613</td>
<td>2.2</td>
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<tr>
<td>Grenada</td>
<td>58,301</td>
<td>58,301</td>
<td>22,985</td>
<td>6,361</td>
<td>28,955</td>
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<tr>
<td>Guyana</td>
<td>66,247</td>
<td>66,247</td>
<td>24,926</td>
<td>12,117</td>
<td>29,204</td>
<td>3.1</td>
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</tr>
<tr>
<td>Jamaica</td>
<td>459,241</td>
<td>459,241</td>
<td>190,140</td>
<td>31,398</td>
<td>237,705</td>
<td>25.4</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Montserrat</td>
<td>485</td>
<td>485</td>
<td>485</td>
<td></td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>St. Kitts and Nevis</td>
<td>91,160</td>
<td>91,160</td>
<td>32,003</td>
<td>14,949</td>
<td>44,208</td>
<td>4.7</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>St. Lucia</td>
<td>175,775</td>
<td>175,775</td>
<td>74,053</td>
<td>20,540</td>
<td>81,182</td>
<td>8.7</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>St. Vincent and the Grenadines</td>
<td>147,945</td>
<td>147,945</td>
<td>33,936</td>
<td>14,804</td>
<td>99,205</td>
<td>10.6</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trinidad and Tobago</td>
<td>129,579</td>
<td>129,579</td>
<td>106,834</td>
<td></td>
<td>22,745</td>
<td>2.4</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Turks &amp; Caicos Islands</td>
<td>11,929</td>
<td>11,929</td>
<td>4,762</td>
<td>1,785</td>
<td>5,382</td>
<td>0.6</td>
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<tr>
<td>Regional</td>
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<td>14,439</td>
<td>6,159</td>
<td></td>
<td>8,280</td>
<td>0.9</td>
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<tr>
<td>Private Sector</td>
<td>157,697</td>
<td>157,697</td>
<td>89,945</td>
<td>19,599</td>
<td>48,153</td>
<td>5.1</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Sub-total</td>
<td>2,181,466</td>
<td>2,181,466</td>
<td>951,087</td>
<td>294,114</td>
<td>942,620</td>
<td>100.0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Provision for impairment</td>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(3,916)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued interest and other charges</td>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>10,271</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total - June 30, 2013</td>
<td>$2,181,466</td>
<td>$2,181,466</td>
<td>$951,087</td>
<td>$294,114</td>
<td>$942,620</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total - December 31, 2012</td>
<td>$2,201,640</td>
<td>$35,023</td>
<td>$2,166,617</td>
<td>$512,627</td>
<td>$972,3322</td>
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<td></td>
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</tr>
</tbody>
</table>

1/ Net of lapses and cancellations.
2/ Includes accrued interest and other charges less provision for impairment.
### MATURITY STRUCTURE OF LOANS OUTSTANDING

<table>
<thead>
<tr>
<th>Date Range</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 1, 2013 to December 31, 2013</td>
<td>$51,261</td>
</tr>
<tr>
<td>January 1, 2014 to December 31, 2014</td>
<td>$82,249</td>
</tr>
<tr>
<td>January 1, 2015 to December 31, 2015</td>
<td>$77,331</td>
</tr>
<tr>
<td>January 1, 2016 to December 31, 2016</td>
<td>$85,786</td>
</tr>
<tr>
<td>January 1, 2017 to December 31, 2017</td>
<td>$83,349</td>
</tr>
<tr>
<td>January 1, 2018 to December 31, 2018</td>
<td>$324,011</td>
</tr>
<tr>
<td>January 1, 2019 to December 31, 2019</td>
<td>$205,433</td>
</tr>
<tr>
<td>January 1, 2020 to December 31, 2020</td>
<td>$36,955</td>
</tr>
<tr>
<td>January 1, 2021 to December 31, 2021</td>
<td>$161</td>
</tr>
<tr>
<td><strong>Total loans outstanding</strong></td>
<td><strong>$946,536</strong></td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
STATEMENT OF SUBSCRIPTION TO CAPITAL STOCK AND VOTING POWER
As of June 30, 2013
(expresssed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Member</th>
<th>No. of Shares</th>
<th>% of Total</th>
<th>Total subscribed capital</th>
<th>Callable capital</th>
<th>Paid-up capital</th>
<th>Subscriptions matured</th>
<th>No. of votes</th>
<th>% of total votes</th>
<th>Voting Power</th>
<th>Receivable from members Non-negotiable demand notes</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>($1,549,012)</td>
<td>($1,207,638)</td>
<td>($341,374)</td>
<td>($218,745)</td>
<td>250,755</td>
<td>100.00</td>
<td>$43,802</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>($1,207,638)</td>
<td>($1,243,913)</td>
<td>($254,512)</td>
<td>($258,464)</td>
<td>258,464</td>
<td>100.00</td>
<td>$43,802</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>($1,243,913)</td>
<td>($351,597)</td>
<td>($212,015)</td>
<td>($13,795)</td>
<td>13,795</td>
<td>100.00</td>
<td>$43,802</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>($351,597)</td>
<td>($212,015)</td>
<td>($13,795)</td>
<td>($13,795)</td>
<td>13,795</td>
<td>100.00</td>
<td>$43,802</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>($212,015)</td>
<td>($13,795)</td>
<td>($13,795)</td>
<td>($13,795)</td>
<td>13,795</td>
<td>100.00</td>
<td>$43,802</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>($13,795)</td>
<td>($13,795)</td>
<td>($13,795)</td>
<td>($13,795)</td>
<td>13,795</td>
<td>100.00</td>
<td>$43,802</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>($1,549,012)</td>
<td>($1,207,638)</td>
<td>($341,374)</td>
<td>($218,745)</td>
<td>250,755</td>
<td>100.00</td>
<td>$43,802</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>($1,207,638)</td>
<td>($1,243,913)</td>
<td>($254,512)</td>
<td>($258,464)</td>
<td>258,464</td>
<td>100.00</td>
<td>$43,802</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>($1,243,913)</td>
<td>($351,597)</td>
<td>($212,015)</td>
<td>($13,795)</td>
<td>13,795</td>
<td>100.00</td>
<td>$43,802</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>($351,597)</td>
<td>($212,015)</td>
<td>($13,795)</td>
<td>($13,795)</td>
<td>13,795</td>
<td>100.00</td>
<td>$43,802</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>($212,015)</td>
<td>($13,795)</td>
<td>($13,795)</td>
<td>($13,795)</td>
<td>13,795</td>
<td>100.00</td>
<td>$43,802</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>($13,795)</td>
<td>($13,795)</td>
<td>($13,795)</td>
<td>($13,795)</td>
<td>13,795</td>
<td>100.00</td>
<td>$43,802</td>
<td></td>
</tr>
</tbody>
</table>

1. In accordance with Article 3 paragraph 4 of the Agreement establishing the Bank and Board of Governors Resolution No. 4/81, these territories are considered as a single member of the Bank for the purpose of Articles 26 and 32 of the Agreement.
CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES
SUMMARY STATEMENT OF BORROWINGS
As of June 30, 2013
(expressed in thousands of United Stated dollars)

<table>
<thead>
<tr>
<th>Schedule 4</th>
<th>Original amounts</th>
<th>Translation adjustments</th>
<th>Repayments to date</th>
<th>Currency swap agreements</th>
<th>Undrawn</th>
<th>Outstanding</th>
<th>Due Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Short term borrowing:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Floating Rate Note - US$</td>
<td>$20,000</td>
<td>$ -</td>
<td>$(20,000)</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>2013</td>
</tr>
<tr>
<td>CDB Market Borrowings:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.35% Notes - Yen</td>
<td>60,000</td>
<td>5,407</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>65,407</td>
<td>2030</td>
</tr>
<tr>
<td>2.75% Notes - Yen</td>
<td>100,000</td>
<td>17,835</td>
<td>-</td>
<td>8,453</td>
<td>-</td>
<td>126,288</td>
<td>2022</td>
</tr>
<tr>
<td>Floating Rate Note - US$</td>
<td>175,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>175,000</td>
<td>2013</td>
</tr>
<tr>
<td>Floating Rate Note - US$</td>
<td>150,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>150,000</td>
<td>2014</td>
</tr>
<tr>
<td>4.375% Bonds – US$</td>
<td>300,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>300,000</td>
<td>2027</td>
</tr>
<tr>
<td>Unamortized transaction costs</td>
<td>(2,162)</td>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(2,162)</td>
<td></td>
</tr>
<tr>
<td>European Investment Bank</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Global Loan III - US$</td>
<td>51,157</td>
<td>-</td>
<td>(9,780)</td>
<td>-</td>
<td>-</td>
<td>41,377</td>
<td>2023</td>
</tr>
<tr>
<td>Climate Action Credit – US$</td>
<td>65,320</td>
<td>-</td>
<td>-</td>
<td>(65,320)</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inter-American Development Bank:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loan 926/OC-RG - US$</td>
<td>22,491</td>
<td>-</td>
<td>(13,589)</td>
<td>-</td>
<td>-</td>
<td>8,902</td>
<td>2021</td>
</tr>
<tr>
<td>Sub-total</td>
<td>941,806</td>
<td>23,242</td>
<td>(43,369)</td>
<td>8,453</td>
<td>(65,320)</td>
<td>864,812</td>
<td></td>
</tr>
<tr>
<td>Accrued interest</td>
<td>2,743</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,743</td>
<td></td>
</tr>
<tr>
<td><strong>Total – June 30, 2013</strong></td>
<td><strong>$924,549</strong></td>
<td><strong>$23,242</strong></td>
<td><strong>$(23,369)</strong></td>
<td><strong>$8,453</strong></td>
<td>$(65,320)</td>
<td><strong>$867,555</strong></td>
<td></td>
</tr>
<tr>
<td>Total - December 31, 2012</td>
<td>$1,149,800</td>
<td>$51,307</td>
<td>$(224,478)</td>
<td>$8,937</td>
<td>$(65,320)</td>
<td>$920,246</td>
<td></td>
</tr>
</tbody>
</table>

1/ Net of cancellations and borrowings fully repaid.
# CARIBBEAN DEVELOPMENT BANK
## ORDINARY CAPITAL RESOURCES
### SUMMARY STATEMENT OF BORROWINGS (continued)
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Currencies repayable</th>
<th>Outstanding at December 31, 2012</th>
<th>Adjustments</th>
<th>Translation adjustments</th>
<th>Net interest paid</th>
<th>Drawdowns</th>
<th>Currency swap amortization</th>
<th>Repayments</th>
<th>Outstanding at June 30, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States dollars</td>
<td>$698,314</td>
<td>$(1,260)</td>
<td>-</td>
<td>$386</td>
<td>$(484)</td>
<td>$(23,840)</td>
<td>$(23,840)</td>
<td>$673,116</td>
</tr>
<tr>
<td>Yen</td>
<td>218,984</td>
<td>1,260</td>
<td>(28,548)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>191,696</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td>917,298</td>
<td></td>
<td></td>
<td>386</td>
<td>(484)</td>
<td>(23,840)</td>
<td>(23,840)</td>
<td>864,812</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>2,948</td>
<td></td>
<td></td>
<td>(205)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,743</td>
</tr>
<tr>
<td><strong>Total - June 30, 2013</strong></td>
<td>$920,246</td>
<td></td>
<td>$(28,548)</td>
<td>$(205)</td>
<td>$386</td>
<td>$(484)</td>
<td>$(23,840)</td>
<td>$867,555</td>
</tr>
<tr>
<td>Total – December 31, 2012</td>
<td>$857,875</td>
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<td>$(24,003)</td>
<td>$1,586</td>
<td>$338,630</td>
<td>$(1,260)</td>
<td>$(252,582)</td>
<td>$920,246</td>
</tr>
</tbody>
</table>

## MATURITY STRUCTURE OF BORROWINGS OUTSTANDING

- July 1, 2013 to December 31, 2013: $183,219
- January 1, 2014 to December 31, 2014: $157,637
- January 1, 2015 to December 31, 2015: $4,432
- January 1, 2016 to December 31, 2016: $4,433
- January 1, 2017 to December 31, 2017: $4,433
- January 1, 2018 to December 31, 2022: $146,781
- January 1, 2023 to December 31, 2027: $301,213
- January 1, 2028 to December 31, 2032: $65,407
- Total: $867,555
NOTE A – NATURE OF OPERATIONS

The Caribbean Development Bank ("The Bank" or "CDB") is a regional financial institution established by an Agreement signed in Kingston, Jamaica, in 1969. The Bank was established for the purpose of contributing to the harmonious economic growth and development of the member countries in the Caribbean, having special and urgent regard to the needs of the Lesser Developed Countries (LDCs) of the Region. The Bank’s headquarters is located in Wildey, St. Michael, Barbados.

Reducing poverty in the region is CDB’s main objective and it finances development projects in its Borrowing Member Countries ("BMCs") primarily through its Ordinary Capital Resources (OCR). In advancing this objective, the Bank participates in the selection, study and preparation of projects contributing to such development and where necessary, provides technical assistance.

CDB finances its ordinary operations through borrowings, paid-in capital and retained earnings.

NOTE B – KEY EVENTS

On January 1, 2013, the Bank reset the interest rate on its variable rate loans from 3.61% to 3.83%, an increase of 22 basis points. This was in line with the policy of setting interest rates on the basis of the weighted average cost of borrowings for the previous six months plus an adjustable spread of up to a maximum of 250 basis points.

At the 255th meeting of the Board of Directors held on March 21, 2013 approval was given to remove the constraint on the variable spread and for the Bank determine on a bi-annual basis the appropriate variable spread to be applied on top of borrowing costs to achieve the desired target net income, taking into account the Bank’s needs in covering non-borrowing expenses, targets for capital base growth and market conditions.

At the 255th meeting of the Board of Directors approval was given for the adoption a new enhanced capital adequacy framework and model, which calculates economic capital taking into account market and operational risks in addition to credit risk using industry-standard analytical methodologies, scenario analysis and stress-testing scenarios.

The Total Equity to Exposure Ratio (TEER) was also replaced with a new measure of capital adequacy, being the ratio of available capital (as defined) to economic capital plus an additional buffer of 50% of the baseline economic capital.

For the period the Bank recorded net interest income of $12.8mn (2012: $18.0mn) and operating income of $3.3mn (2012: $16.5mn), a decline which was primarily due to the impact of unrealised fair value losses on the Bank’s investments as a result of increases in medium to long term interest rates in response to expectations for tapering in the US Federal Reserve’s Quantitative Easing (QE) initiative. Borrowing costs also increased by $4.8mn as a result of the Bank’s recent fixed rate borrowing in November 2012.
NOTE B – KEY EVENTS…continued

Total comprehensive income earned was $4.50mn (2012: $10.2mn) due to the net effect of the lower operating income, a decrease in the fair value of the derivatives of $15.5mn and a foreign exchange translation gain on the Yen borrowings of $22.8mn.

NOTE C – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

This condensed interim financial information for the half year ended June 30, 2013 has been prepared in accordance with IAS 34, ‘Interim Financial Reporting’. The condensed interim financial information does not include all of the information and disclosures required in the audited annual financial statements and should be read in conjunction with these statements in respect of the year ended December 31, 2012.

Accounting policies

The accounting policies applied are consistent with those followed in the preparation of the audited financial statements for the year ended December 31, 2012, as described in those annual financial statements.

New and amended standards and interpretations

Amendments resulting from improvements to IFRS to the following standards did not have any impact on the accounting policies, financial position or performance of the Bank:

- IAS 12, Income Taxes (Amendment) – Deferred Taxes: Recovery of Underlying Assets
- IFRS 1, First-time Adoption of IFRS (Amendment) – Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters.
NOTE C – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Standards, amendments and interpretations not yet effective but which will be relevant to the Bank

Standards issued but not effective up to the date of issuance of the Bank’s financial statements are listed below:

- IFRS 1, Government Loans (Amendment): 1 January 2013
- IFRS 9, Financial Instruments: 1 January 2015
- IFRS 13, Fair Value Measurement: 1 January 2013
- IAS 1, Presentation of Items of Other Comprehensive income (Amendment): 1 July 2012
- IAS 19, Employee Benefits (Revised): 1 January 2013

The Bank is considering the implications of these standards and the timing of their adoption.

Standards, amendments and interpretations effective on or after January 1, 2013 and which are not relevant to the Bank

- IAS 12, Income Taxes – Recovery of Underlying Assets
- IAS 27 (Revised), Separate Financial Statements, 1 January, 2013
- IAS 28 (Revised), Investments in Associates and Joint Ventures
- IFRS 1, Government Loans (Amendment)
- IFRS 10, Consolidated Financial Statements
- IFRS 11, Joint Arrangements
- IFRS 12, Disclosure of Involvement with Other Entities
- IFRIC 20, Stripping Costs in the Production Phase of a Surface Mine

NOTE D – LOANS

The distribution of the Bank’s loans by country and the analysis of the movement at June 30, 2013 are shown in Schedule 2.
Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker is the person or group that allocates resources to and assesses the performance of the operating segments of an entity. Under Article 33.4 the President is the Chief Executive Officer (CEO) and is required to conduct, under the direction of the Board of Directors (BOD) the current business of the Bank as well as the other matters set out in this paragraph. The President has set up a number of management Committees to assist with the discharge of those responsibilities.

In accordance with IFRS 8, the Bank has one operating segment, its Ordinary Capital Resources (OCR).

The Bank has determined that the Advisory Management Team (AMT) is its chief operating decision maker.

The following table presents the outstanding balance of CDB’s loans and associated interest income by countries which generated in excess of 10% in loan interest income as of and for the half year ended June 30, 2013. The comparative period relates to the year ended December 31, 2012.

<table>
<thead>
<tr>
<th>Country</th>
<th>Interest income 2013</th>
<th>Interest income 2012</th>
<th>Loans outstanding 2013</th>
<th>Loans outstanding 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jamaica</td>
<td>$4,609</td>
<td>$9,189</td>
<td>$237,705</td>
<td>$235,030</td>
</tr>
<tr>
<td>Barbados</td>
<td>2,691</td>
<td>5,198</td>
<td>115,149</td>
<td>120,932</td>
</tr>
<tr>
<td>St. Vincent and the Grenadines</td>
<td>1,954</td>
<td>3,861</td>
<td>99,205</td>
<td>101,456</td>
</tr>
<tr>
<td>Other</td>
<td>10,212</td>
<td>21,391</td>
<td>490,561</td>
<td>514,914</td>
</tr>
<tr>
<td>Total</td>
<td>$19,466</td>
<td>$39,639</td>
<td>$942,620</td>
<td>$972,332</td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK
ORDINARY CAPITAL RESOURCES

NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS
For the half year ended June 30, 2013

NOTE F – CASH AND CASH EQUIVALENTS

For the purpose of the cash flow statement, cash and cash equivalents comprise the following balances with less than 3 months maturity from the date of acquisition:

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due from banks</td>
<td>$57,148</td>
<td>$21,354</td>
</tr>
<tr>
<td>Time deposits</td>
<td>116,407</td>
<td>75,047</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$173,555</strong></td>
<td><strong>$96,401</strong></td>
</tr>
</tbody>
</table>

NOTE G – RISK MANAGEMENT

Fair value of financial assets and liabilities

*Fair value hierarchy*

IFRS 7 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the Bank’s market assumptions. These two types of inputs have created the following fair value hierarchy:

Level 1 – Quoted prices in active markets for identical assets. This level includes listed equity securities and debt instruments on exchanges (for example, the New York Stock Exchange, NASDAQ).

Level 2 – Inputs other than quoted prices included in Level 1 that are observable for the asset either directly or indirectly. This level includes derivative contracts. The source of input parameters like the LIBOR yield curve or counterparty credit risk is Bloomberg.

Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components.
NOTE G – RISK MANAGEMENT...continued

Fair value of financial assets and liabilities...continued

This hierarchy requires the use of observable market data when available. The Bank considers relevant and observable market prices in its valuations where possible.

### Fair value of financial assets and liabilities

Assets and liabilities measured at fair value:

<table>
<thead>
<tr>
<th></th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>June 30</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt securities</td>
<td></td>
<td>$361,728</td>
<td></td>
<td>$361,728</td>
</tr>
<tr>
<td>Cross currency interest rate swaps</td>
<td></td>
<td>67,457</td>
<td></td>
<td>67,457</td>
</tr>
<tr>
<td>Total assets</td>
<td>-$</td>
<td>$429,185</td>
<td>-$</td>
<td>$429,185</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>December 31</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt securities</td>
<td></td>
<td>$400,509</td>
<td></td>
<td>$400,509</td>
</tr>
<tr>
<td>Cross currency interest rate swaps</td>
<td></td>
<td>95,312</td>
<td></td>
<td>95,312</td>
</tr>
<tr>
<td>Total assets</td>
<td>-$</td>
<td>$495,821</td>
<td>-$</td>
<td>$495,821</td>
</tr>
</tbody>
</table>
Commitments, guarantees and contingent liabilities

*Loan and capital commitments*

The table below summarizes the amounts of the Bank’s commitments, guarantees and contingent liabilities that will commit it to extend credit to its Borrowing Member Countries (BMCs).

<table>
<thead>
<tr>
<th></th>
<th>0-12 months</th>
<th>1-5 years</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>At June 30</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loan commitments</td>
<td>$100,000</td>
<td>$194,114</td>
<td>$294,114</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>2013</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>At December 31</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loan commitments</td>
<td>$100,000</td>
<td>$185,274</td>
<td>$285,274</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>2012</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
NOTE G – RISK MANAGEMENT...continued

Borrowings

It is the Bank’s policy to limit borrowing and guarantees chargeable to the Bank’s Ordinary Capital Resources to 100 percent of the callable capital of its investment grade non-borrowing members plus the cash reserves.

At June 30, 2013 total borrowings amounted to $867.6mn (2012: $920.2mn).

Also at June 30, 2013, the ratio of total outstanding and contracted borrowings to the borrowing limit of $1,140,668 (2012 -$1,079,775) was 81.8% (2012 – 84.6%).

On December 29, 2011 the European Investment Bank and CDB executed a Climate Change Action Line of Credit facility in the amount of €65.3mn. As at June 30, 2013 no drawdowns have been made under this facility.

At its two hundred and fifty sixth meeting held on May 20th, 2013 the Board gave approval for the Bank to borrow the equivalent of $20.0 mn from the Inter-American Development Bank (IDB) for the purpose of on-lending to the International Development Association (IDA) eligible Organisation of Eastern Caribbean States (OECS) member countries to assist with the financing of public sector projects/programs in those countries. The loan comprises $14.0mn from ordinary capital resources and $6.0mn from the Fund for Special Operations (FSO) of the IDB.

Impact of credit rating downgrade on Debt covenants

On December 12, 2012 Standard & Poor’s Rating Services lowered the Bank’s long term foreign currency issuer rating to ‘AA’ from ‘AA+’ with a negative outlook. The Bank’s short term foreign currency rating was affirmed as ‘A-1+’. This downgrade had no material impact on current operations, nor did it have any impact on debt covenants.

Guarantees

At its two hundred and forty-ninth meeting held on December 8, 2011, the Bank issued a guarantee in an amount not exceeding the equivalent of $12.0 mn with respect to the Bonds to be issued by the Government of St. Kitts and Nevis (GOSKN).
NOTE H – SUBSEQUENT EVENTS

Sovereign debt exposure

Pursuant to the provisions of the first Policy Based Guarantee (PBG), the Bank, on behalf of GOSKN, made payments in September 2011 and March 2012 in a total amount not exceeding the equivalent of $8.3 mn to certain bondholders. At its meeting in December 2011 the Bank’s Board of Directors approved a package of exceptional financial assistance to GOSKN, including the conversion of amounts disbursed under the first PBG into a loan of an amount not exceeding the equivalent of $8.3 mn. The overall objective of the financial assistance package was, inter alia, to facilitate an improvement in the country’s debt dynamics and the overall macroeconomic fundamentals while protecting past social gains. This will in turn reduce any risk associated with the Bank’s loan portfolio to GOSKN.

There has been no call on the second guarantee.

GOSKN has met its existing obligations to the Bank to date and by agreement effective 1st July, 2013 executed an agreement with the Bank for the conversion of $8.6mn to the Special Fund Resources of the Bank in respect of this exposure.

Credit Rating

On July 19, 2013 Standard & Poor’s affirmed its 'AA' long-term issuer credit rating and 'A-1+' short-term credit rating. The outlook remains negative.
CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND
STATEMENT OF FINANCIAL POSITION
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>UNIFIED</th>
<th>OTHER</th>
<th>TOTAL</th>
<th>UNIFIED</th>
<th>OTHER</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$29,571</td>
<td>$854</td>
<td>$30,425</td>
<td>$11,699</td>
<td>$2,239</td>
<td>$13,938</td>
</tr>
<tr>
<td>Debt securities at fair value through profit or loss (Schedule 1)</td>
<td>265,730</td>
<td>56,012</td>
<td>321,742</td>
<td>274,791</td>
<td>57,905</td>
<td>332,696</td>
</tr>
<tr>
<td>Loans (Schedule 2)</td>
<td>482,996</td>
<td>18,694</td>
<td>501,690</td>
<td>463,518</td>
<td>19,449</td>
<td>482,967</td>
</tr>
<tr>
<td>Receivables - Other</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts receivable including interfund receivables</td>
<td>1</td>
<td>-</td>
<td>1</td>
<td>7,854</td>
<td>-</td>
<td>7,854</td>
</tr>
<tr>
<td>Receivable from contributors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-negotiable demand notes (Schedule 3)</td>
<td>42,246</td>
<td>-</td>
<td>42,246</td>
<td>61,213</td>
<td>-</td>
<td>61,213</td>
</tr>
<tr>
<td>Contributions in arrears</td>
<td>4,770</td>
<td>-</td>
<td>4,770</td>
<td>9,597</td>
<td>-</td>
<td>9,597</td>
</tr>
<tr>
<td>Total assets</td>
<td>$825,314</td>
<td>$75,560</td>
<td>$900,874</td>
<td>$828,672</td>
<td>$79,593</td>
<td>$908,265</td>
</tr>
<tr>
<td>Liabilities and Funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable including interfund payables</td>
<td>$69,803</td>
<td>$1,188</td>
<td>$70,991</td>
<td>$70,702</td>
<td>$1,185</td>
<td>$71,887</td>
</tr>
<tr>
<td>Accrued charges on contributions</td>
<td>-</td>
<td>4</td>
<td>4</td>
<td>-</td>
<td>5</td>
<td>5</td>
</tr>
<tr>
<td>Total liabilities and funds</td>
<td>$825,314</td>
<td>$75,560</td>
<td>$900,874</td>
<td>$828,672</td>
<td>$79,593</td>
<td>$908,265</td>
</tr>
</tbody>
</table>

- 22 -
CARIBBEAN DEVELOPMENT BANK  
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND  
STATEMENT OF COMPREHENSIVE INCOME AND ACCUMULATED NET INCOME  
For the half year ended June 30, 2013  
(Expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>UNIFIED</th>
<th>OTHER</th>
<th>TOTAL</th>
<th></th>
<th>UNIFIED</th>
<th>OTHER</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Interest and similar income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans</td>
<td>$5,582</td>
<td>$221</td>
<td>$5,803</td>
<td></td>
<td>$5,234</td>
<td>$236</td>
<td>$5,470</td>
</tr>
<tr>
<td>Investments and cash balances</td>
<td>$-317</td>
<td>$-259</td>
<td>$-576</td>
<td></td>
<td>$2,071</td>
<td>$386</td>
<td>$2,457</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$5,265</strong></td>
<td><strong>$-38</strong></td>
<td><strong>$5,227</strong></td>
<td></td>
<td><strong>$7,305</strong></td>
<td><strong>$622</strong></td>
<td><strong>$7,927</strong></td>
</tr>
</tbody>
</table>

| **Expenses**              |          |       |         |                          |          |       |         |
| Administrative expenses  | $5,855   | $401  | $6,256  |                          | $5,621   | $412  | $6,033  |
| Charges on contributions | $-       | $16   | $16     |                          | $-       | $31   | $31     |
| Foreign exchange (gains)/losses | $-102    | $73   | $-29    |                          | $-28     | $23   | $-5     |
| **Total comprehensive (loss)/income** | **$-488** | **$-528** | **$(1,016)** |                          | **$1,712** | **$156** | **$1,868** |

| **Accumulated Net Income** |          |       |         |                          |          |       |         |
| Accumulated net income - beginning of year | $56,730  | $36,801 | $93,531 |                          | $41,832  | $37,343 | $79,175 |
| Appropriations             | $-       | (3,103)| (3,103) |                          | 15,000   | $-     | 15,000  |
| Total comprehensive (loss)/income for the period | **$-488** | **$-528** | **$(1,016)** |                          | **1,712** | **156** | **1,868** |
| Accumulated net income - end of period | **$56,242** | **$33,170** | **$89,412** |                          | **$58,544** | **$37,499** | **$96,043** |
CARIBBEAN DEVELOPMENT BANK  
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND  
STATEMENT OF COMPREHENSIVE INCOME AND ACCUMULATED NET INCOME  
For the half year ended June 30, 2013  
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>April-June 2013</th>
<th>April-June 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unified</td>
<td>Other</td>
</tr>
<tr>
<td>Interest and similar income/ (loss)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans</td>
<td>2,740</td>
<td>129</td>
</tr>
<tr>
<td>Investments and cash balances</td>
<td>(694)</td>
<td>(330)</td>
</tr>
<tr>
<td></td>
<td>2,046</td>
<td>(201)</td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>3,367</td>
<td>229</td>
</tr>
<tr>
<td>Charges on contributions</td>
<td>-</td>
<td>7</td>
</tr>
<tr>
<td>Foreign exchange losses/ (gains)</td>
<td>101</td>
<td>85</td>
</tr>
<tr>
<td></td>
<td>3,468</td>
<td>321</td>
</tr>
<tr>
<td>Total comprehensive (loss)/ income</td>
<td>$(1,422)</td>
<td>$(522)</td>
</tr>
</tbody>
</table>

Accumulated Net Income

|                                | April-June 2013 | April-June 2012 |
|                                |                 |                 |
| Accumulated net income -       |                 |                 |
| beginning of period            | $57,664 | $36,795 | $94,459 | $43,001 | $37,558 | $80,559 |
| Appropriations                 | -            | (3,103) | (3,103) | 15,000    | -       | 15,000 |
| Total comprehensive income/(loss) for the period | (1,422) | (522) | (1,944) | 543 | (59) | 484 |
| Accumulated net income -       |                 |                 |
| end of period                  | $56,242 | $33,170 | $89,412 | $58,544 | $37,499 | $96,043 |
CARIBBEAN DEVELOPMENT BANK  
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND (UNIFIED)  
STATEMENT OF CASH FLOWS  
For the half year ended June 30, 2013  
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total comprehensive (loss)/income for the year</td>
<td>$(488)</td>
<td>$1,712</td>
</tr>
<tr>
<td>Adjustments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrealised gain/ (loss) on debt securities at fair value through profit or loss</td>
<td>1,540</td>
<td>(285)</td>
</tr>
<tr>
<td>Interest income</td>
<td>6,782</td>
<td>7,305</td>
</tr>
<tr>
<td>Net foreign exchange difference</td>
<td>(860)</td>
<td>(13,734)</td>
</tr>
<tr>
<td><strong>Total cash flows used in operating activities before changes in operating assets and liabilities</strong></td>
<td>(6,590)</td>
<td>(19,612)</td>
</tr>
<tr>
<td>Changes in operating assets and liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Decrease/ (increase) in accounts receivable</td>
<td>7,853</td>
<td>(8,257)</td>
</tr>
<tr>
<td>Increase in accounts payable</td>
<td>(899)</td>
<td>(1,326)</td>
</tr>
<tr>
<td><strong>Cash provided by / (used in) operating activities</strong></td>
<td>364</td>
<td>(29,195)</td>
</tr>
<tr>
<td>Disbursements on loans</td>
<td>(31,872)</td>
<td>(13,693)</td>
</tr>
<tr>
<td>Principal repayments to the Bank on loans</td>
<td>11,833</td>
<td>9,267</td>
</tr>
<tr>
<td>Interest received</td>
<td>7,602</td>
<td>7,115</td>
</tr>
<tr>
<td>Net decrease/ (increase) in debt securities at fair value through profit or loss</td>
<td>7,262</td>
<td>(20,312)</td>
</tr>
<tr>
<td>Technical assistance disbursements</td>
<td>(7,857)</td>
<td>(8,266)</td>
</tr>
<tr>
<td><strong>Net cash used in operating activities</strong></td>
<td>(12,668)</td>
<td>(55,084)</td>
</tr>
<tr>
<td><strong>Financing activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase in contributions for loans</td>
<td>7,746</td>
<td>32,034</td>
</tr>
<tr>
<td>Decrease in receivables from contributors</td>
<td>23,794</td>
<td>23,359</td>
</tr>
<tr>
<td>Technical assistance allocation</td>
<td>(1,000)</td>
<td>3</td>
</tr>
<tr>
<td><strong>Net cash provided by financing activities</strong></td>
<td>30,540</td>
<td>55,396</td>
</tr>
<tr>
<td>Appropriation from OCR income</td>
<td>-</td>
<td>15,000</td>
</tr>
<tr>
<td><strong>Net increase in cash and cash equivalents</strong></td>
<td>17,872</td>
<td>15,312</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of year</td>
<td>11,699</td>
<td>33,646</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at end of period</strong></td>
<td>$29,571</td>
<td>$48,958</td>
</tr>
</tbody>
</table>
### Statement of Cash Flows
For the half year ended June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total comprehensive (loss)/income for the year</td>
<td>$(528)</td>
<td>$156</td>
</tr>
<tr>
<td>Adjustments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrealised loss/ (gain) on debt securities at fair value through profit or loss</td>
<td>564</td>
<td>(86)</td>
</tr>
<tr>
<td>Interest income</td>
<td>(530)</td>
<td>(533)</td>
</tr>
<tr>
<td>Interest expense</td>
<td>16</td>
<td>31</td>
</tr>
<tr>
<td>Net foreign exchange difference</td>
<td>(118)</td>
<td>(38)</td>
</tr>
<tr>
<td><strong>Total cash flows used in operating activities before changes in operating assets and liabilities</strong></td>
<td>(596)</td>
<td>(470)</td>
</tr>
<tr>
<td>Changes in operating assets and liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase in accounts payable</td>
<td>3</td>
<td>73</td>
</tr>
<tr>
<td><strong>Cash used in operating activities</strong></td>
<td>(593)</td>
<td>(397)</td>
</tr>
<tr>
<td>Disbursements on loans</td>
<td>-</td>
<td>(31)</td>
</tr>
<tr>
<td>Principal repayments on loans</td>
<td>738</td>
<td>611</td>
</tr>
<tr>
<td>Interest received</td>
<td>607</td>
<td>621</td>
</tr>
<tr>
<td>Interest paid</td>
<td>(17)</td>
<td>(33)</td>
</tr>
<tr>
<td>Net decrease/ (increase) in debt securities at fair value through profit or loss</td>
<td>1,268</td>
<td>(4,106)</td>
</tr>
<tr>
<td><strong>Net cash provided by/(used in) operating activities</strong></td>
<td>2,003</td>
<td>(3,335)</td>
</tr>
<tr>
<td><strong>Financing activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Repayments of contributions</td>
<td>(285)</td>
<td>(520)</td>
</tr>
<tr>
<td><strong>Net cash used in financing activities</strong></td>
<td>(285)</td>
<td>(520)</td>
</tr>
<tr>
<td>Appropriations of accumulated net income</td>
<td>(3,103)</td>
<td>-</td>
</tr>
<tr>
<td>Net decrease in cash and cash equivalents</td>
<td>(1,385)</td>
<td>(3,855)</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of year</td>
<td>2,239</td>
<td>23,548</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at end of period</strong></td>
<td>$854</td>
<td>$19,693</td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK
SPECIAL FUND RESOURCES - SPECIAL DEVELOPMENT FUND
SUMMARY STATEMENT OF DEBT SECURITIES
As of June 30, 2013
(expressed in thousands of United States dollars)

| Schedule 1 |
|------------------|------------------|
| **June 30, 2013** | **December 31, 2012** |
| **Government and Agency** | **Government and Agency** |
| Obligations | Obligations |
| Market value | Market value |
| UNIFIED | OTHER | TOTAL | UNIFIED | OTHER | TOTAL |
| $178,152 | $44,598 | $222,750 | $192,424 | $44,931 | $237,355 |
| Supranationals | Supranationals |
| 83,017 | 11,256 | 94,273 | 81,345 | 12,756 | 94,101 |
| Euro Commercial Paper | Euro Commercial Paper |
| 3,798 | - | 3,798 | - | - | - |
| Sub-total | Sub-total |
| 264,967 | 55,854 | 320,821 | 273,769 | 57,687 | 331,456 |
| Accrued Interest | Accrued Interest |
| 763 | 158 | 921 | 1,022 | 218 | 1,240 |
| Total | Total |
| $265,730 | $56,012 | $321,742 | $274,791 | $57,905 | $332,696 |

Residual term to contractual maturity

<table>
<thead>
<tr>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>One month to three months</td>
<td>$13,836</td>
</tr>
<tr>
<td>Over three months to one year</td>
<td>86,910</td>
</tr>
<tr>
<td>From one year to five years</td>
<td>203,868</td>
</tr>
<tr>
<td>From five years to ten years</td>
<td>17,128</td>
</tr>
<tr>
<td>Total</td>
<td><strong>$321,742</strong></td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND (UNIFIED)
SUMMARY STATEMENT OF LOANS
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Member countries in which loans have been made</th>
<th>Loans approved but not yet effective</th>
<th>Undisbursed</th>
<th>Outstanding 2/</th>
<th>% of total loans outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anguilla</td>
<td>425</td>
<td>112</td>
<td>3,010</td>
<td>0.6</td>
</tr>
<tr>
<td>Antigua and Barbuda</td>
<td>-</td>
<td>-</td>
<td>2,672</td>
<td>0.5</td>
</tr>
<tr>
<td>Bahamas</td>
<td>750</td>
<td>-</td>
<td>-</td>
<td>0.0</td>
</tr>
<tr>
<td>Barbados</td>
<td>-</td>
<td>-</td>
<td>438</td>
<td>0.1</td>
</tr>
<tr>
<td>Belize</td>
<td>-</td>
<td>20,399</td>
<td>39,031</td>
<td>8.1</td>
</tr>
<tr>
<td>British Virgin Islands</td>
<td>-</td>
<td>300</td>
<td>1,581</td>
<td>0.3</td>
</tr>
<tr>
<td>Cayman Islands</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.0</td>
</tr>
<tr>
<td>Dominica</td>
<td>-</td>
<td>18,674</td>
<td>54,922</td>
<td>11.4</td>
</tr>
<tr>
<td>Grenada</td>
<td>-</td>
<td>16,200</td>
<td>69,442</td>
<td>14.5</td>
</tr>
<tr>
<td>Guyana</td>
<td>-</td>
<td>29,819</td>
<td>106,716</td>
<td>22.2</td>
</tr>
<tr>
<td>Jamaica</td>
<td>-</td>
<td>35,360</td>
<td>84,456</td>
<td>17.6</td>
</tr>
<tr>
<td>Montserrat</td>
<td>-</td>
<td>2,500</td>
<td>2,598</td>
<td>0.5</td>
</tr>
<tr>
<td>St. Kitts and Nevis</td>
<td>8,300</td>
<td>1,570</td>
<td>41,645</td>
<td>8.7</td>
</tr>
<tr>
<td>St. Lucia</td>
<td>-</td>
<td>43,914</td>
<td>35,439</td>
<td>7.4</td>
</tr>
<tr>
<td>St. Vincent and the Grenadines</td>
<td>-</td>
<td>25,429</td>
<td>29,128</td>
<td>6.1</td>
</tr>
<tr>
<td>Trinidad and Tobago</td>
<td>1,000</td>
<td>-</td>
<td>-</td>
<td>0.0</td>
</tr>
<tr>
<td>Turks &amp; Caicos Islands</td>
<td>-</td>
<td>-</td>
<td>5,548</td>
<td>1.2</td>
</tr>
<tr>
<td>Regional</td>
<td>-</td>
<td>-</td>
<td>3,650</td>
<td>0.8</td>
</tr>
</tbody>
</table>

|                  | Sub-total                            | 10,475      | 194,277       | 480,276                  | 100.0 |
|                  | Accrued interest                     | -           | -             | 2,720                    |       |
| **Total - June 30, 2013**                  | **$10,475**                           | **$194,277**| **$482,996**   |       |
| **Total -December 31, 2012**               | **$77,405**                           | **$159,649**| **$463,518**   |       |
CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES – SPECIAL DEVELOPMENT FUND (OTHER)
SUMMARY STATEMENT OF LOANS
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Member countries in which loans have been made</th>
<th>Undisbursed</th>
<th>Outstanding 2/</th>
<th>% of total loans outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Antigua and Barbuda</td>
<td>-</td>
<td>452</td>
<td>2.4</td>
</tr>
<tr>
<td>Belize</td>
<td>-</td>
<td>7,417</td>
<td>39.9</td>
</tr>
<tr>
<td>Dominica</td>
<td>-</td>
<td>1,966</td>
<td>10.6</td>
</tr>
<tr>
<td>Grenada</td>
<td>-</td>
<td>168</td>
<td>0.9</td>
</tr>
<tr>
<td>Jamaica</td>
<td>-</td>
<td>1,626</td>
<td>8.8</td>
</tr>
<tr>
<td>St. Kitts and Nevis</td>
<td>-</td>
<td>5,234</td>
<td>28.2</td>
</tr>
<tr>
<td>St. Lucia</td>
<td>437</td>
<td>509</td>
<td>2.7</td>
</tr>
<tr>
<td>St. Vincent and the Grenadines</td>
<td>-</td>
<td>1,213</td>
<td>6.5</td>
</tr>
<tr>
<td>Sub-total</td>
<td>437</td>
<td>18,585</td>
<td>100.0</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>-</td>
<td>109</td>
<td></td>
</tr>
<tr>
<td><strong>Total - June 30, 2013</strong></td>
<td><strong>$437</strong></td>
<td><strong>$18,694</strong></td>
<td></td>
</tr>
<tr>
<td>Total -December 31, 2012</td>
<td>$437</td>
<td>$19,449</td>
<td></td>
</tr>
</tbody>
</table>

1/ Net of lapses and cancellations.
CARIBBEAN DEVELOPMENT BANK  
SPECIAL FUNDS RESOURCES – SPECIAL DEVELOPMENT FUND  
SUMMARY STATEMENT OF LOANS (Continued)  
As of June 30, 2013  
(expressed in thousands of United States dollars)  

<table>
<thead>
<tr>
<th>Analysis by contributor</th>
<th>Loans approved but not yet effective</th>
<th>Undisbursed</th>
<th>Outstanding 2/</th>
<th>Schedule 2 (continued)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>% of total loans outstanding</td>
</tr>
<tr>
<td>SPECIAL DEVELOPMENT FUND - UNIFIED</td>
<td></td>
<td></td>
<td></td>
<td>100.0</td>
</tr>
<tr>
<td>MEMBERS/CONTRIBUTORS</td>
<td>$9,725</td>
<td>$194,277</td>
<td>$480,276</td>
<td>$9,725</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Special Development Fund - (Unified)</strong></td>
<td><strong>$9,725</strong></td>
<td><strong>$194,277</strong></td>
<td><strong>$482,996</strong></td>
<td><strong>$9,725</strong></td>
</tr>
</tbody>
</table>

SPECIAL DEVELOPMENT FUND - OTHER  

MEMBERS  
<table>
<thead>
<tr>
<th></th>
<th>Loans approved but not yet effective</th>
<th>Undisbursed</th>
<th>Outstanding 2/</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>% of total loans outstanding</td>
</tr>
<tr>
<td>Colombia</td>
<td>$ -</td>
<td>$ -</td>
<td>$141</td>
<td>0.8</td>
</tr>
<tr>
<td>Germany</td>
<td>-</td>
<td>-</td>
<td>122</td>
<td>0.7</td>
</tr>
<tr>
<td>Mexico</td>
<td>-</td>
<td>-</td>
<td>2,056</td>
<td>11.1</td>
</tr>
<tr>
<td>Venezuela</td>
<td>-</td>
<td>437</td>
<td>16,235</td>
<td>87.2</td>
</tr>
<tr>
<td></td>
<td></td>
<td>437</td>
<td>18,554</td>
<td></td>
</tr>
<tr>
<td><strong>Total - Special Development Fund (Other)</strong></td>
<td><strong>$ -</strong></td>
<td><strong>$437</strong></td>
<td><strong>$18,694</strong></td>
<td><strong>$ -</strong></td>
</tr>
<tr>
<td><strong>Total Special Development Fund – June 30, 2013</strong></td>
<td><strong>$9,725</strong></td>
<td><strong>$194,714</strong></td>
<td><strong>$501,690</strong></td>
<td><strong>$77,405</strong></td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES – SPECIAL DEVELOPMENT FUND
SUMMARY STATEMENT OF LOANS (Continued)
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Currencies receivable</th>
<th>Loans outstanding 2012</th>
<th>Net Interest Earned</th>
<th>Disbursements</th>
<th>Sub-Total</th>
<th>Repayments</th>
<th>Loans outstanding 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Special Development Fund - Unified</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>United States dollars</td>
<td>$460,237</td>
<td>$ -</td>
<td>$31,872</td>
<td>$492,109</td>
<td>$(11,833)</td>
<td>$480,276</td>
</tr>
<tr>
<td>Subtotal</td>
<td>460,237</td>
<td>-</td>
<td>31,872</td>
<td>492,109</td>
<td>(11,833)</td>
<td>480,276</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>3,281</td>
<td>(561)</td>
<td>-</td>
<td>2,720</td>
<td>-</td>
<td>2,720</td>
</tr>
<tr>
<td>Total - June 30, 2013</td>
<td>$463,518</td>
<td>$(561)</td>
<td>$31,872</td>
<td>$494,829</td>
<td>$(11,833)</td>
<td>$482,996</td>
</tr>
<tr>
<td>Total - December 31, 2012</td>
<td>$448,451</td>
<td>$752</td>
<td>$32,792</td>
<td>481,995</td>
<td>$(18,477)</td>
<td>$463,518</td>
</tr>
<tr>
<td>(b) Special Development Fund - Other</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>United States dollars</td>
<td>$19,323</td>
<td>$ -</td>
<td>$ -</td>
<td>$19,323</td>
<td>(738)</td>
<td>$18,585</td>
</tr>
<tr>
<td>Subtotal</td>
<td>19,323</td>
<td>-</td>
<td>-</td>
<td>19,323</td>
<td>(738)</td>
<td>18,585</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>126</td>
<td>(17)</td>
<td>-</td>
<td>109</td>
<td>-</td>
<td>109</td>
</tr>
<tr>
<td>Total - June 30, 2013</td>
<td>$19,449</td>
<td>$(17)</td>
<td>$-</td>
<td>$19,432</td>
<td>$(738)</td>
<td>$18,694</td>
</tr>
<tr>
<td>Total - December 31, 2012</td>
<td>$20,570</td>
<td>$6</td>
<td>$31</td>
<td>20,607</td>
<td>$(1,158)</td>
<td>$19,449</td>
</tr>
</tbody>
</table>

MATURITY STRUCTURE OF LOANS OUTSTANDING

July 1, 2013 to December 31, 2013    $13,727
January 1, 2014 to December 31, 2014 23,650
January 1, 2015 to December 31, 2015 26,572
January 1, 2016 to December 31, 2016 27,205
January 1, 2017 to December 31, 2017 28,014
January 1, 2018 to December 31, 2022 134,262
January 1, 2023 to December 31, 2027 114,597
January 1, 2028 to December 31, 2032 87,041
January 1, 2033 to December 31, 2042 46,622

Total                        $501,690
CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES – SPECIAL DEVELOPMENT FUND
STATEMENT OF CONTRIBUTED RESOURCES
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
<th>Approved</th>
<th>Total</th>
<th>Amounts</th>
<th>Amounts</th>
<th>Receivable</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Approved 1/</td>
<td>but not</td>
<td>Contributed</td>
<td>not</td>
<td>made</td>
<td>from</td>
</tr>
<tr>
<td></td>
<td>Effective 2/</td>
<td>yet</td>
<td>agreed</td>
<td>made</td>
<td>available</td>
<td>members</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>available</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Special Development Fund - Unified**

<table>
<thead>
<tr>
<th>Members</th>
<th>Total</th>
<th>Approved</th>
<th>Total</th>
<th>Amounts</th>
<th>Amounts</th>
<th>Receivable</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trinidad and Tobago</td>
<td>$35,384</td>
<td>$35,384</td>
<td>$35,384</td>
<td>$9,057</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bahamas</td>
<td>19,809</td>
<td>19,809</td>
<td>15,560</td>
<td>6,927</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Barbados</td>
<td>19,805</td>
<td>19,805</td>
<td>19,805</td>
<td>2,832</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jamaica</td>
<td>33,204</td>
<td>33,204</td>
<td>33,204</td>
<td>7,638</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guyana</td>
<td>19,810</td>
<td>19,810</td>
<td>19,810</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Antigua and Barbuda</td>
<td>2,257</td>
<td>2,257</td>
<td>2,257</td>
<td>1,377</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Belize</td>
<td>5,134</td>
<td>5,134</td>
<td>5,134</td>
<td>1,807</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dominica</td>
<td>4,874</td>
<td>4,874</td>
<td>4,874</td>
<td>2,236</td>
<td></td>
<td></td>
</tr>
<tr>
<td>St. Kitts and Nevis</td>
<td>5,134</td>
<td>5,134</td>
<td>5,134</td>
<td>2,494</td>
<td></td>
<td></td>
</tr>
<tr>
<td>St. Lucia</td>
<td>5,134</td>
<td>5,134</td>
<td>5,134</td>
<td>1,807</td>
<td></td>
<td></td>
</tr>
<tr>
<td>St. Vincent and the Grenadines</td>
<td>5,147</td>
<td>5,147</td>
<td>5,147</td>
<td>2,219</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grenada</td>
<td>3,345</td>
<td>3,345</td>
<td>3,345</td>
<td>2,712</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Montserrat</td>
<td>2,045</td>
<td>605</td>
<td>1,440</td>
<td></td>
<td>1,440</td>
<td></td>
</tr>
<tr>
<td>British Virgin Islands</td>
<td>2,045</td>
<td>2,045</td>
<td>2,045</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Turks and Caicos Islands</td>
<td>2,045</td>
<td>605</td>
<td>1,440</td>
<td></td>
<td>1,440</td>
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</tr>
<tr>
<td>Cayman Islands</td>
<td>1,945</td>
<td>605</td>
<td>1,340</td>
<td></td>
<td>1,340</td>
<td></td>
</tr>
<tr>
<td>Anguilla</td>
<td>2,045</td>
<td>2,045</td>
<td>2,045</td>
<td>1,051</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Colombia</td>
<td>24,434</td>
<td>24,434</td>
<td>24,434</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Venezuela</td>
<td>21,982</td>
<td>21,982</td>
<td>21,982</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Canada</td>
<td>264,438</td>
<td>264,438</td>
<td>264,438</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>United Kingdom</td>
<td>210,654</td>
<td>210,654</td>
<td>210,654</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Germany</td>
<td>82,614</td>
<td>82,614</td>
<td>82,614</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Italy</td>
<td>63,065</td>
<td>63,065</td>
<td>63,065</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>China</td>
<td>41,298</td>
<td>41,298</td>
<td>41,298</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Haiti</td>
<td>1,560</td>
<td>1,560</td>
<td>1,560</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mexico</td>
<td>17,000</td>
<td>3,000</td>
<td>14,000</td>
<td></td>
<td>14,000</td>
<td></td>
</tr>
</tbody>
</table>

Other Contributors

| France            | 58,254        | 58,254        | 58,254        |             |             |            |
| Chile             | 10            | 10            | 10            |             |             |            |
| Netherlands       | 24,902        | 24,902        | 24,902        |             |             |            |
| Technical Assistance Allocation | 979,373 | 4,815 | 974,558 | 4,249 | 970,309 | 42,246 |
|                   | (324,897)     | (324,897)     | (324,897)     |             |             |            |
| **Sub-total**     | $654,470      | $4,815        | $649,661      | $4,249      | $645,412    | 42,246     |

**Special Development Fund - Other Members**

| Colombia          | 5,000         | 5,000         | 5,000         |             |             |            |
| Mexico 3/         | 13,067        | 13,067        | 13,067        |             |             |            |
| Venezuela         | 17,473        | 17,473        | 17,473        |             |             |            |
| **Sub-total**     | 35,540        | 35,540        | 35,540        |             |             |            |

Other Contributors

| Sweden            | 3,874         | 3,874         | 3,874         |             |             |            |
| United States of America 4/ | 879     | 879           | 879           |             |             |            |
|                   | 4,753         | 4,753         | 4,753         |             |             |            |
| **Sub-total**     | 40,293        | 40,293        | 40,293        |             |             |            |

**Total SDF - 2013**

|                  | $694,769      | $4,815        | $689,954      | $4,249      | $685,705    | $42,246    |

**Summary**

| Members          | 606,860       | 4,815        | 602,045       | 4,249       | 597,796     | 42,246     |
| Other contributors | 87,909     | 87,909       | 87,909        |             |             |            |

**Total SDF - 2013**

|                  | $694,769      | $4,815        | $689,954      | $4,249      | $685,705    | $42,246    |

1/ Net of repayments
2/ Contributions not yet pledged by Governments
3/ Net of appropriation for Technical Assistance of $2,266,000
4/ Contributions with fixed repayment dates

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CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - SPECIAL DEVELOPMENT FUND
STATEMENT OF CONTRIBUTED RESOURCES (continued)
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Currencies</th>
<th>Amounts made available 2012</th>
<th>Translation adjustments</th>
<th>Drawdowns/ appropriations from Capital 1/</th>
<th>Sub-total</th>
<th>Repayments</th>
<th>Amounts made available 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Special Development Fund - Unified</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Euros</td>
<td>$5,407</td>
<td>$(47)</td>
<td>$687</td>
<td>$6,047</td>
<td>-</td>
<td>$6,047</td>
</tr>
<tr>
<td>Pounds sterling</td>
<td>14,287</td>
<td>(813)</td>
<td>(13,474)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>United States dollars</td>
<td>618,832</td>
<td>-</td>
<td>20,533</td>
<td>639,365</td>
<td>-</td>
<td>639,365</td>
</tr>
<tr>
<td>Total - June 30, 2013</td>
<td>$638,526</td>
<td>$(860)</td>
<td>$7,746</td>
<td>$645,412</td>
<td>-</td>
<td>$645,412</td>
</tr>
<tr>
<td>Total - December 31, 2012</td>
<td>$595,397</td>
<td>$735</td>
<td>$42,394</td>
<td>$638,526</td>
<td>-</td>
<td>$638,526</td>
</tr>
<tr>
<td>(b) Special Development Fund - Other</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Swedish kroners</td>
<td>$3,992</td>
<td>$(118)</td>
<td>-</td>
<td>$3,874</td>
<td>-</td>
<td>$3,874</td>
</tr>
<tr>
<td>United States dollars</td>
<td>36,704</td>
<td>-</td>
<td>-</td>
<td>36,704</td>
<td>(285)</td>
<td>36,419</td>
</tr>
<tr>
<td>Total - June 30, 2013</td>
<td>$40,696</td>
<td>$(118)</td>
<td>-</td>
<td>$40,578</td>
<td>(285)</td>
<td>$40,293</td>
</tr>
<tr>
<td>Total - December 31, 2012</td>
<td>$41,520</td>
<td>$222</td>
<td>-</td>
<td>$41,742</td>
<td>$(1,046)</td>
<td>$40,696</td>
</tr>
</tbody>
</table>

1/ Net of conversions to United States dollars in accordance with the funding Rules of the Unified Special Development Fund.

MATURITY STRUCTURE OF REPAYABLE CONTRIBUTIONS OUTSTANDING*

<table>
<thead>
<tr>
<th>Period</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 1, 2013 to December 31, 2013</td>
<td>$289</td>
</tr>
<tr>
<td>January 1, 2014 to December 31, 2014</td>
<td>590</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$879</td>
</tr>
</tbody>
</table>

* Relates to SDF (O) contributions of the United States of America.
# Statement of Accumulated Net Income

As of June 30, 2013  
(expressed in thousands of United States dollars)

## Schedule 4

<table>
<thead>
<tr>
<th>CONTRIBUTORS</th>
<th>Brought forward 2012</th>
<th>Net Income 2013</th>
<th>Appropriations 2013</th>
<th>Carried forward 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Special Development Fund - Unified</strong></td>
<td>$56,730</td>
<td>$(488)</td>
<td>-</td>
<td>$56,242</td>
</tr>
<tr>
<td><strong>Special Development Fund - Other Members</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Colombia</td>
<td>2,304</td>
<td>(34)</td>
<td>-</td>
<td>2,270</td>
</tr>
<tr>
<td>Germany</td>
<td>(884)</td>
<td>(43)</td>
<td>-</td>
<td>(927)</td>
</tr>
<tr>
<td>Mexico</td>
<td>7,232</td>
<td>(38)</td>
<td>-</td>
<td>7,194</td>
</tr>
<tr>
<td>Venezuela</td>
<td>14,134</td>
<td>(148)</td>
<td>(3,103)</td>
<td>10,883</td>
</tr>
<tr>
<td></td>
<td>22,786</td>
<td>(263)</td>
<td>(3,103)</td>
<td>19,420</td>
</tr>
<tr>
<td><strong>Other contributors</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sweden</td>
<td>2,816</td>
<td>(127)</td>
<td>-</td>
<td>2,689</td>
</tr>
<tr>
<td>United States of America</td>
<td>11,199</td>
<td>(138)</td>
<td>-</td>
<td>11,061</td>
</tr>
<tr>
<td></td>
<td>14,015</td>
<td>(265)</td>
<td>-</td>
<td>13,750</td>
</tr>
<tr>
<td></td>
<td>36,801</td>
<td>(528)</td>
<td>(3,103)</td>
<td>33,170</td>
</tr>
<tr>
<td><strong>Total SDF</strong></td>
<td>$93,531</td>
<td>$(1,016)</td>
<td>$(3,103)</td>
<td>$89,412</td>
</tr>
</tbody>
</table>

## Summary

| | Total - June 30, 2013 | | | |
| Members | $79,516 | $(751) | $(3,103) | $75,662 |
| Other contributors | 14,015 | (265) | - | 13,750 |
|**Total - June 30, 2013** | $93,531 | $(1,016) | $(3,103) | $89,412 |

| | Total SDF - December 31, 2012 | | | |
| | $79,175 | $256 | $14,100 | $93,531 |
CARIBBEAN DEVELOPMENT BANK  
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS  
STATEMENT OF FINANCIAL POSITION  
As of June 30, 2013  
(expressed in thousands of United States dollars)  

<table>
<thead>
<tr>
<th>Category</th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$12,787</td>
<td>$9,530</td>
</tr>
<tr>
<td>Investments at fair value through profit and loss (Schedule 1)</td>
<td>79,234</td>
<td>76,010</td>
</tr>
<tr>
<td>Loans (Schedule 2)</td>
<td>121,030</td>
<td>124,095</td>
</tr>
<tr>
<td><strong>Receivables - other</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>67,262</td>
<td>70,212</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$280,313</td>
<td>$279,847</td>
</tr>
<tr>
<td><strong>Liabilities and Funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable including interfund payables</td>
<td>$7,007</td>
<td>$7,078</td>
</tr>
<tr>
<td>Accrued charges on contributions</td>
<td>262</td>
<td>213</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>7,269</td>
<td>7,291</td>
</tr>
<tr>
<td>Funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributed resources (Schedule 3)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>74,197</td>
<td>76,803</td>
</tr>
<tr>
<td>Amounts made available</td>
<td>74,197</td>
<td>76,803</td>
</tr>
<tr>
<td>Accumulated net income (Schedule 4)</td>
<td>52,852</td>
<td>51,407</td>
</tr>
<tr>
<td><strong>Total liabilities and funds</strong></td>
<td>$280,313</td>
<td>$279,847</td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK  
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS  
STATEMENT OF COMPREHENSIVE INCOME  
For the half year ended June 30, 2013  
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>From loans</td>
<td>$1,373</td>
<td>$1,357</td>
</tr>
<tr>
<td>From investments and cash balances</td>
<td>1,034</td>
<td>413</td>
</tr>
<tr>
<td><strong>Gross income</strong></td>
<td>2,407</td>
<td>1,770</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>548</td>
<td>630</td>
</tr>
<tr>
<td>Charges on contributions</td>
<td>558</td>
<td>426</td>
</tr>
<tr>
<td>Foreign exchange gains</td>
<td>(144)</td>
<td>(38)</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>962</td>
<td>1,018</td>
</tr>
<tr>
<td><strong>Total comprehensive income for the period</strong></td>
<td>1,445</td>
<td>752</td>
</tr>
</tbody>
</table>

Accumulated net income and total comprehensive income

<table>
<thead>
<tr>
<th>Accumulated total comprehensive income - beginning of year</th>
<th>$51,407</th>
<th>$48,903</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total comprehensive income for the period</td>
<td>1,445</td>
<td>752</td>
</tr>
</tbody>
</table>

Accumulated total comprehensive income - end of period     | $52,852 | $49,655 |
CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
STATEMENT OF INCOME AND ACCUMULATED NET INCOME
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>Apr - Jun 2013</th>
<th>Apr - Jun 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>From loans</td>
<td>$663</td>
<td>$678</td>
</tr>
<tr>
<td>From investments and cash balances</td>
<td>(322)</td>
<td>147</td>
</tr>
<tr>
<td><strong>Gross Income</strong></td>
<td>341</td>
<td>825</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>314</td>
<td>336</td>
</tr>
<tr>
<td>Charges on contributions</td>
<td>246</td>
<td>209</td>
</tr>
<tr>
<td>Exchange</td>
<td>(256)</td>
<td>(131)</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>304</td>
<td>414</td>
</tr>
<tr>
<td><strong>Net income/(loss) for the period</strong></td>
<td>$37</td>
<td>$411</td>
</tr>
</tbody>
</table>

Statement of Changes in Accumulated Net Income

<table>
<thead>
<tr>
<th></th>
<th>Apr - Jun 2013</th>
<th>Apr - Jun 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accumulated net income - beginning of period</td>
<td>$51,407</td>
<td>$48,903</td>
</tr>
<tr>
<td>Net income/(loss) for the period</td>
<td>37</td>
<td>411</td>
</tr>
<tr>
<td>Accumulated net income - end of period</td>
<td>$51,444</td>
<td>$49,314</td>
</tr>
</tbody>
</table>
## CARIBBEAN DEVELOPMENT BANK
### SPECIAL FUNDS RESOURCES – OTHER SPECIAL FUNDS
### STATEMENT OF CASH FLOWS
For the half year ended June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total comprehensive income for the period</td>
<td>$1,445</td>
<td>$752</td>
</tr>
<tr>
<td>Adjustments for non-cash items:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrealised losses on debt securities</td>
<td>495</td>
<td>68</td>
</tr>
<tr>
<td>Interest income</td>
<td>(1,742)</td>
<td>(1,770)</td>
</tr>
<tr>
<td>Interest expense</td>
<td>558</td>
<td>426</td>
</tr>
<tr>
<td>Net foreign exchange differences</td>
<td>(184)</td>
<td>(95)</td>
</tr>
<tr>
<td><strong>Total cash flow provided by/ (used in) operating activities before changes in operating assets and liabilities</strong></td>
<td>572</td>
<td>(619)</td>
</tr>
<tr>
<td>Decrease/ (increase) in accounts receivable</td>
<td>2,950</td>
<td>(1)</td>
</tr>
<tr>
<td>(Decrease)/ increase in accounts payable</td>
<td>(71)</td>
<td>2,332</td>
</tr>
<tr>
<td><strong>Cash provided by operating activities</strong></td>
<td>3,451</td>
<td>1,712</td>
</tr>
<tr>
<td>Disbursements on loans</td>
<td>(18)</td>
<td>(862)</td>
</tr>
<tr>
<td>Principal repayments on loans</td>
<td>2,553</td>
<td>1,731</td>
</tr>
<tr>
<td>Technical assistance disbursements</td>
<td>(6,785)</td>
<td>(5,869)</td>
</tr>
<tr>
<td>Interest received</td>
<td>1,919</td>
<td>1,611</td>
</tr>
<tr>
<td>Interest paid</td>
<td>(509)</td>
<td>(426)</td>
</tr>
<tr>
<td>Net (increase)/ decrease in debt securities at fair value through profit or loss</td>
<td>(3,710)</td>
<td>(1,469)</td>
</tr>
<tr>
<td><strong>Net cash used in operating activities</strong></td>
<td>(3,099)</td>
<td>(3,572)</td>
</tr>
<tr>
<td><strong>Financing activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Repayments of contributions</td>
<td>(2,078)</td>
<td>(1,411)</td>
</tr>
<tr>
<td>Technical assistance contributions</td>
<td>8,434</td>
<td>13,794</td>
</tr>
<tr>
<td><strong>Net cash provided by financing activities</strong></td>
<td>6,356</td>
<td>12,383</td>
</tr>
<tr>
<td><strong>Net increase in cash and cash equivalents</strong></td>
<td>3,257</td>
<td>8,811</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of year</td>
<td>9,530</td>
<td>7,575</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at end of period</strong></td>
<td>$12,78</td>
<td>$16,386</td>
</tr>
</tbody>
</table>

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**CARIBBEAN DEVELOPMENT BANK**  
**SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS**  
**SUMMARY STATEMENT OF INVESTMENTS**  
As of June 30, 2013  
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Schedule 1</th>
<th>2013 December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Market value</strong></td>
<td></td>
</tr>
<tr>
<td>Investments at fair value through profit or loss</td>
<td></td>
</tr>
<tr>
<td>Government and Agency obligations</td>
<td>$40,743</td>
</tr>
<tr>
<td>Supranationals</td>
<td>7,387</td>
</tr>
<tr>
<td>Mutual funds</td>
<td>8,237</td>
</tr>
<tr>
<td>Managed Funds</td>
<td>12,327</td>
</tr>
<tr>
<td>Equity investments</td>
<td>10,332</td>
</tr>
<tr>
<td><strong>Available for sale</strong></td>
<td>79,026</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>208</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$79,234</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Residual Term to Contractual Maturity</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>One month to three months</td>
<td>$35,107</td>
<td>$33,403</td>
</tr>
<tr>
<td>From three months to one year</td>
<td>3,376</td>
<td>4,411</td>
</tr>
<tr>
<td>From one year to five years</td>
<td>36,757</td>
<td>32,012</td>
</tr>
<tr>
<td>From five years to ten years</td>
<td>3,994</td>
<td>6,184</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$79,234</td>
<td>$76,010</td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
SUMMARY STATEMENT OF LOANS
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Member countries in which loans have been made</th>
<th>Total loans approved</th>
<th>Loans approved but not yet effective</th>
<th>Signed agreements</th>
<th>Principal repaid</th>
<th>Undisbursed</th>
<th>Outstanding</th>
<th>Percent of total loans outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anguilla</td>
<td>500</td>
<td>-</td>
<td>500</td>
<td>431</td>
<td>-</td>
<td>69</td>
<td>0.1</td>
</tr>
<tr>
<td>Antigua and Barbuda</td>
<td>8,498</td>
<td>-</td>
<td>8,498</td>
<td>3,770</td>
<td>-</td>
<td>4,728</td>
<td>3.9</td>
</tr>
<tr>
<td>Barbados</td>
<td>26,060</td>
<td>-</td>
<td>26,060</td>
<td>18,718</td>
<td>-</td>
<td>7,342</td>
<td>6.1</td>
</tr>
<tr>
<td>Belize</td>
<td>9,404</td>
<td>-</td>
<td>9,404</td>
<td>9,404</td>
<td>-</td>
<td>-</td>
<td>0.0</td>
</tr>
<tr>
<td>British Virgin Islands</td>
<td>1,925</td>
<td>-</td>
<td>1,925</td>
<td>1,925</td>
<td>-</td>
<td>-</td>
<td>0.0</td>
</tr>
<tr>
<td>Cayman Islands</td>
<td>2,992</td>
<td>-</td>
<td>2,992</td>
<td>2,992</td>
<td>-</td>
<td>-</td>
<td>0.0</td>
</tr>
<tr>
<td>Grenada</td>
<td>30,361</td>
<td>-</td>
<td>30,361</td>
<td>8,153</td>
<td>4</td>
<td>22,204</td>
<td>18.4</td>
</tr>
<tr>
<td>Guyana</td>
<td>20,741</td>
<td>-</td>
<td>20,741</td>
<td>16,894</td>
<td>-</td>
<td>3,847</td>
<td>3.2</td>
</tr>
<tr>
<td>Jamaica</td>
<td>68,987</td>
<td>-</td>
<td>68,987</td>
<td>37,879</td>
<td>-</td>
<td>31,108</td>
<td>25.9</td>
</tr>
<tr>
<td>Montserrat</td>
<td>1,242</td>
<td>-</td>
<td>1,242</td>
<td>1,242</td>
<td>-</td>
<td>-</td>
<td>0.0</td>
</tr>
<tr>
<td>St. Kitts and Nevis</td>
<td>8,308</td>
<td>-</td>
<td>8,308</td>
<td>5,036</td>
<td>-</td>
<td>3,272</td>
<td>2.7</td>
</tr>
<tr>
<td>St. Lucia</td>
<td>37,953</td>
<td>-</td>
<td>37,953</td>
<td>16,321</td>
<td>2,369</td>
<td>19,263</td>
<td>16.0</td>
</tr>
<tr>
<td>St. Vincent and the Grenadines</td>
<td>21,634</td>
<td>-</td>
<td>21,634</td>
<td>13,563</td>
<td>-</td>
<td>8,071</td>
<td>6.7</td>
</tr>
<tr>
<td>Trinidad and Tobago</td>
<td>3,420</td>
<td>-</td>
<td>3,420</td>
<td>2,333</td>
<td>-</td>
<td>1,087</td>
<td>0.9</td>
</tr>
<tr>
<td>Regional</td>
<td>2,229</td>
<td>-</td>
<td>2,229</td>
<td>2,148</td>
<td>-</td>
<td>81</td>
<td>0.1</td>
</tr>
<tr>
<td>Sub-total</td>
<td>279,315</td>
<td>-</td>
<td>279,315</td>
<td>156,585</td>
<td>2,373</td>
<td>120,357</td>
<td>100.0</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>673</td>
</tr>
<tr>
<td>Total - June 30, 2013</td>
<td>$279,315</td>
<td>-</td>
<td>$279,315</td>
<td>$156,585</td>
<td>$2,373</td>
<td>$121,030</td>
<td></td>
</tr>
<tr>
<td>Total - December 31, 2012</td>
<td>$281,796</td>
<td>-</td>
<td>$281,796</td>
<td>$155,309</td>
<td>$2,392</td>
<td>$124,095</td>
<td></td>
</tr>
</tbody>
</table>

1/ Net of lapses and cancellations.
CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
SUMMARY STATEMENT OF LOANS (continued)
As of June 30, 2013
(expressed in thousands of United States dollars)

### Loans outstanding

<table>
<thead>
<tr>
<th>Currencies receivable</th>
<th>Loans outstanding Dec 2012</th>
<th>Translation adjustments</th>
<th>Net interest earned</th>
<th>Disbursements</th>
<th>Sub-total</th>
<th>Repayments</th>
<th>Loans outstanding 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Euros</td>
<td>$2,686</td>
<td>$(23)</td>
<td>$ -</td>
<td>$ -</td>
<td>$2,663</td>
<td>$(129)</td>
<td>$2,534</td>
</tr>
<tr>
<td>Special Drawing Rights</td>
<td>15,040</td>
<td>(321)</td>
<td>-</td>
<td>-</td>
<td>14,719</td>
<td>(678)</td>
<td>14,041</td>
</tr>
<tr>
<td>United States dollars</td>
<td>105,510</td>
<td>-</td>
<td>-</td>
<td>18</td>
<td>105,528</td>
<td>(1,746)</td>
<td>103,782</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td><strong>$123,236</strong></td>
<td><strong>$(344)</strong></td>
<td><strong>$-</strong></td>
<td><strong>$18</strong></td>
<td><strong>$122,910</strong></td>
<td><strong>$(2,553)</strong></td>
<td><strong>$120,357</strong></td>
</tr>
<tr>
<td>Accrued interest</td>
<td>859</td>
<td>-</td>
<td>(186)</td>
<td>-</td>
<td>673</td>
<td>-</td>
<td>673</td>
</tr>
<tr>
<td><strong>Total - June 30, 2013</strong></td>
<td><strong>$124,095</strong></td>
<td><strong>$(344)</strong></td>
<td><strong>$(186)</strong></td>
<td><strong>$18</strong></td>
<td><strong>$123,583</strong></td>
<td><strong>$(2,553)</strong></td>
<td><strong>$121,030</strong></td>
</tr>
<tr>
<td><strong>Total - December 31, 2012</strong></td>
<td><strong>$125,083</strong></td>
<td><strong>$121</strong></td>
<td><strong>$168</strong></td>
<td><strong>$2,180</strong></td>
<td><strong>$127,552</strong></td>
<td><strong>$(3,457)</strong></td>
<td><strong>$124,095</strong></td>
</tr>
</tbody>
</table>

### Maturity structure of loans outstanding

- July 1, 2013 to December 31, 2013 $2,052
- January 1, 2014 to December 31, 2014 5,403
- January 1, 2015 to December 31, 2015 6,474
- January 1, 2016 to December 31, 2016 6,648
- January 1, 2017 to December 31, 2017 6,885
- January 1, 2018 to December 31, 2022 34,467
- January 1, 2023 to December 31, 2027 30,577
- January 1, 2028 to December 31, 2032 19,856
- January 1, 2033 to December 31, 2037 6,896
- January 1, 2043 to December 31, 2047 1,772

**$121,030**
CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
STATEMENT OF CONTRIBUTIONS
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Contributors</th>
<th>Amounts made available</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Members</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Canada</td>
<td>$6,908</td>
<td>$6,908</td>
</tr>
<tr>
<td><strong>Other contributors</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inter-American Development Bank 1/</td>
<td>39,437</td>
<td>39,437</td>
</tr>
<tr>
<td>European Investment Bank 1/</td>
<td>1,307</td>
<td>1,307</td>
</tr>
<tr>
<td>United States of America</td>
<td>3,966</td>
<td>3,966</td>
</tr>
<tr>
<td>European Union</td>
<td>3,762</td>
<td>3,762</td>
</tr>
<tr>
<td>International Development Association</td>
<td>18,817</td>
<td>18,817</td>
</tr>
<tr>
<td><strong>Total - June 30, 2013</strong></td>
<td></td>
<td>$74,197</td>
</tr>
</tbody>
</table>

**Maturity structure of repayable contributions outstanding**

<table>
<thead>
<tr>
<th>Maturity</th>
<th>Amounts outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 1, 2013 to December 31, 2013</td>
<td>$1,872</td>
</tr>
<tr>
<td>January 1, 2014 to December 31, 2014</td>
<td>3,230</td>
</tr>
<tr>
<td>January 1, 2015 to December 31, 2015</td>
<td>3,155</td>
</tr>
<tr>
<td>January 1, 2016 to December 31, 2016</td>
<td>3,339</td>
</tr>
<tr>
<td>January 1, 2017 to December 31, 2017</td>
<td>3,439</td>
</tr>
<tr>
<td>January 1, 2018 to December 31, 2022</td>
<td>14,700</td>
</tr>
<tr>
<td>January 1, 2023 to December 31, 2027</td>
<td>12,143</td>
</tr>
<tr>
<td>January 1, 2028 to December 31, 2032</td>
<td>10,536</td>
</tr>
<tr>
<td>January 1, 2033 to December 31, 2037</td>
<td>7,475</td>
</tr>
<tr>
<td>January 1, 2038 to December 31, 2042</td>
<td>4,945</td>
</tr>
<tr>
<td>January 1, 2043 to December 31, 2047</td>
<td>9,363</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$74,197</td>
</tr>
</tbody>
</table>

1/ Net of cancellations and repayments.
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Currencies repayable</th>
<th>Contributions made available 2012</th>
<th>Translation adjustments</th>
<th>Drawdowns/ Appropriations from Capital</th>
<th>Sub-total</th>
<th>Repayments</th>
<th>Contributions made available 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canadian dollars</td>
<td>$2,139</td>
<td>$(110)</td>
<td>-</td>
<td>$2,029</td>
<td>$(24)</td>
<td>$2,005</td>
</tr>
<tr>
<td>Euros</td>
<td>5,251</td>
<td>(47)</td>
<td>-</td>
<td>5,204</td>
<td>(135)</td>
<td>5,069</td>
</tr>
<tr>
<td>Japanese yen</td>
<td>105</td>
<td>(13)</td>
<td>-</td>
<td>92</td>
<td>(19)</td>
<td>73</td>
</tr>
<tr>
<td>Pounds sterling</td>
<td>128</td>
<td>(8)</td>
<td>-</td>
<td>120</td>
<td>(24)</td>
<td>96</td>
</tr>
<tr>
<td>Special Drawing Rights</td>
<td>16,353</td>
<td>(349)</td>
<td>-</td>
<td>16,004</td>
<td>(394)</td>
<td>15,610</td>
</tr>
<tr>
<td>Swedish kroners</td>
<td>52</td>
<td>(1)</td>
<td>-</td>
<td>51</td>
<td>(10)</td>
<td>41</td>
</tr>
<tr>
<td>United States dollars</td>
<td>52,775</td>
<td>-</td>
<td>-</td>
<td>52,775</td>
<td>(1,472)</td>
<td>51,303</td>
</tr>
<tr>
<td><strong>Total - June 30, 2013</strong></td>
<td><strong>$76,803</strong></td>
<td><strong>$(528)</strong></td>
<td><strong>-$</strong></td>
<td><strong>$76,275</strong></td>
<td><strong>$(2,078)</strong></td>
<td><strong>$74,197</strong></td>
</tr>
<tr>
<td><strong>Total - December 31, 2012</strong></td>
<td><strong>$79,541</strong></td>
<td><strong>$230</strong></td>
<td><strong>-$</strong></td>
<td><strong>$79,771</strong></td>
<td><strong>$(2,968)</strong></td>
<td><strong>$76,803</strong></td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
STATEMENT OF ACCUMULATED NET INCOME
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Contributors</th>
<th>2012</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Funds</td>
<td>$40,783</td>
<td>$1,955</td>
<td>$42,738</td>
</tr>
<tr>
<td>European Investment Bank</td>
<td>(944)</td>
<td>9</td>
<td>(935)</td>
</tr>
<tr>
<td>European Union</td>
<td>2,578</td>
<td>(64)</td>
<td>2,514</td>
</tr>
<tr>
<td>Inter-American Development Bank</td>
<td>339</td>
<td>(149)</td>
<td>190</td>
</tr>
<tr>
<td>International Development Association</td>
<td>228</td>
<td>4</td>
<td>232</td>
</tr>
<tr>
<td>Nigeria</td>
<td>6,115</td>
<td>(48)</td>
<td>6,067</td>
</tr>
<tr>
<td>United States of America</td>
<td>2,308</td>
<td>(262)</td>
<td>2,046</td>
</tr>
<tr>
<td><strong>Total - June 30, 2013</strong></td>
<td><strong>$51,407</strong></td>
<td><strong>$1,445</strong></td>
<td><strong>$52,852</strong></td>
</tr>
<tr>
<td><strong>Total - December 31, 2012</strong></td>
<td><strong>$48,903</strong></td>
<td><strong>$2,504</strong></td>
<td><strong>$51,407</strong></td>
</tr>
</tbody>
</table>
CARIBBEAN DEVELOPMENT BANK
SPECIAL FUNDS RESOURCES - OTHER SPECIAL FUNDS
STATEMENT OF TECHNICAL ASSISTANCE AND OTHER GRANT RESOURCES
As of June 30, 2013
(expressed in thousands of United States dollars)

<table>
<thead>
<tr>
<th>Contributors</th>
<th>Total  1/</th>
<th>Amounts made available</th>
<th>Amounts utilised</th>
<th>Net amounts available</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Members</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Canada</td>
<td>$58,390</td>
<td>$58,390</td>
<td>$36,813</td>
<td>$21,577</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>22,333</td>
<td>22,333</td>
<td>11,488</td>
<td>10,845</td>
</tr>
<tr>
<td>Italy</td>
<td>522</td>
<td>522</td>
<td>252</td>
<td>270</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>81,245</td>
<td>81,245</td>
<td>48,553</td>
<td>32,692</td>
</tr>
<tr>
<td><strong>Other contributors</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Caribbean Development Bank</td>
<td>223,056</td>
<td>223,056</td>
<td>114,658</td>
<td>108,398</td>
</tr>
<tr>
<td>United States of America</td>
<td>1,407</td>
<td>1,407</td>
<td>1,407</td>
<td>-</td>
</tr>
<tr>
<td>Inter-American Development Bank</td>
<td>3,146</td>
<td>3,146</td>
<td>3,066</td>
<td>80</td>
</tr>
<tr>
<td>China</td>
<td>677</td>
<td>677</td>
<td>198</td>
<td>479</td>
</tr>
<tr>
<td>Venezuela</td>
<td>587</td>
<td>587</td>
<td>-</td>
<td>587</td>
</tr>
<tr>
<td>Nigeria</td>
<td>193</td>
<td>193</td>
<td>147</td>
<td>46</td>
</tr>
<tr>
<td>European Commission</td>
<td>4,440</td>
<td>4,440</td>
<td>727</td>
<td>3,713</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td>233,506</td>
<td>233,506</td>
<td>120,203</td>
<td>113,303</td>
</tr>
<tr>
<td><strong>Total - June 30, 2013</strong></td>
<td>$314,751</td>
<td>$314,751</td>
<td>$168,756</td>
<td>$145,995</td>
</tr>
</tbody>
</table>

**Summary**

<table>
<thead>
<tr>
<th>Contributors</th>
<th>Total  1/</th>
<th>Amounts made available</th>
<th>Amounts utilised</th>
<th>Net amounts available</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Needs Trust Fund</td>
<td>$149,750</td>
<td>$149,750</td>
<td>$82,449</td>
<td>$67,301</td>
</tr>
<tr>
<td>Other Resources</td>
<td>165,001</td>
<td>165,001</td>
<td>86,307</td>
<td>78,694</td>
</tr>
<tr>
<td><strong>Total - June 30, 2013</strong></td>
<td>$314,751</td>
<td>$314,751</td>
<td>$168,756</td>
<td>$145,995</td>
</tr>
</tbody>
</table>

1/ Net of cancellations and resources fully utilised and expended in non-reimbursable operations.