

**CARIBBEAN DEVELOPMENT BANK**

**LOAN AND PROJECT SUMMARY**

**BELIZE SOCIAL INVESTMENT FUND III - BELIZE**

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**BELIZE SOCIAL INVESTMENT FUND III - BELIZE**

<b>Financial Terms and Conditions</b>		
<b>Borrower:</b>	Government of Belize (GOBZ)	<b>Amortisation Period:</b> 12 years (excluding grace period). Ordinary Capital Resources (OCR): Special Funds Resources (SFR): 20 years (excluding grace period). <b>Grace Period:</b> OCR:5 years SFR: 5 years
<b>Executing Agency:</b>	Belize Social Investment Fund (BSIF)	<b>Disbursement Period:</b> May 31, 2017 to June 30, 2021
<b>Source:</b>	<b>Amount (USD'000)</b>	
<b>OCR Loan: European Investment Bank (EIB)/ Climate Action Line of Credit (CALC):</b>	2,500	<b>Interest Rate: (indicative)</b> 1.89% per annum (p.a.) variable
<b>SFR:</b>	7,500	<b>Interest Rate:</b> 2.5% p.a.
<b>Sub-total Loan:</b>	10,000	<b>Commitment Fee:</b> 1 per cent (%) p.a. on the undisbursed balance of the OCR portion, commencing from the 60 <sup>th</sup> day after the date of the Loan Agreement.
<b>Counterpart (GOBZ):</b>	2,518	
<b>Total:</b>	<b>12,518</b>	
	<b>Sector Code: 16050</b>	
	<b>Multisector Aid for Basic Social Services</b>	
<b>Risk Management</b>		
Country Rating: Outlook:	This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.	
<b>Lending to Country as at October 31, 2016</b>		<b>USD million</b>
Undisbursed:		68.2
Outstanding Loans:		84.6
Exposure (Outstanding + 50% Undisbursed):		
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<b>Office of the Risk Management Commentary:</b>		
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Project Summary						
<b>Project Outcome/Description:</b>						
The outcome of the project is increased gender-equitable and inclusive access to climate resilient infrastructure and quality, and basic social services for poor and vulnerable communities.						
The project components are: (a) Community Sub-projects; (b) Design and Supervision Services; (c) Institutional Strengthening; (d) Technical Assistance; and (e) Project Management.						
<b>Exceptions to the Policies of CDB:</b>						
A waiver of CDB “Guidelines for Procurement” (January 2006), in respect of the procurement of works and goods for education, health, and water and sanitation sub-projects, where EIB CALC Resources are being used together with CDB’s SFR, to extend eligibility to countries eligible for procurement under EIB-funded projects which are not CDB member countries. The estimated value of the waiver is approximately USD3,346,000.						
<b>Alignment to Strategic Focus:</b>						
The project is consistent with CDB’s:						
(a) Strategic Objective of supporting inclusive and sustainable growth and development.						
(b) Corporate Priorities to strengthen and modernise economic and social infrastructure; and to promote environmental sustainability.						
(c) Special Development Fund 8 core theme of inclusive and sustainable growth.						
(d) Climate Resilience Strategy 2012-2017.						
(e) Gender Equality Policy and Operational Strategy.						
<b>Gender Marker Summary:</b>						
	<b>Analysis</b>	<b>Data</b>	<b>Implementation</b>	<b>Monitoring &amp; Evaluation</b>	<b>Score</b>	<b>Code</b>
<b>Gender Marker</b>	1.0	1.0	0.50	1.0	3.50	GM <sup>1</sup> /
<b>CDB Results Framework:</b>						
<b>No.</b>	<b>Indicator</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
1.	Education:					
	(a) No. of classrooms built/upgraded.	-	-	-	-	50
	(b) No. of students benefitting from improved physical classroom conditions.	-	-	-	-	730
2.	Water and Sanitation:					
	(a) No. of rural water systems built or expanded.	-	-	-	-	3
	(b) No. of households benefitting from improved water systems.	-	-	-	-	570
3.	Health:					
	(a) No. of health facilities built or upgraded.	-	-	-	-	3
	(b) No. of persons benefitting from improved health services in communities.	-	-	-	-	10,000

<sup>1/</sup> GM- Gender Mainstreamed. The project has the potential to contribute significantly to gender equality.