

**CARIBBEAN DEVELOPMENT BANK**

**LOAN AND PROJECT SUMMARY**

**FOR**

**EIGHTH WATER (DENNERY NORTH WATER SUPPLY REDEVELOPMENT) PROJECT  
SAINT LUCIA**

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**LOAN AND PROJECT SUMMARY**

**EIGHTH WATER (DENNERY NORTH WATER SUPPLY REDEVELOPMENT) PROJECT**  
**SAINT LUCIA**

<b>Financial Terms and Conditions</b>			
<b>Borrower:</b>	Government of Saint Lucia (GOSL)	<b>Amortisation Periods:</b>	Ordinary Capital Resources (OCR): 12 years Special Funds Resources (SFR): 20 years
<b>Executing Agency</b>	Water and Sewerage Company Inc. (WASCO)	<b>Grace Periods:</b>	OCR: 5 years SFR: 5 years
		<b>Disbursement Period:</b>	October 1, 2016 to March 31, 2018
<b>Source</b>	<b>Amount (USD'000)</b>		
<b>OCR</b>	7,163	<b>Interest Rate:</b>	2.97 % per annum (p.a.) variable
<b>SFR</b>	4,065	<b>Interest Rate:</b>	2.5 % p.a.
<b>Sub-Total Loan</b>	11,228	<b>Commitment Fee:</b>	1% p.a. on the undisbursed balance of the OCR portion commencing from the 60 <sup>th</sup> day after the date of the Loan Agreement.
<b>SFR Grant</b>	110		
<b>Counterpart</b>	6,164		
<b>TOTAL:</b>	<b>17,502</b>		
<b>Risk Management</b>			
<b>Country Rating:</b>	This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.	<b>Overall Entity Score:</b>	This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.
<b>Outlook:</b>			
<b>Approvals:</b>	}	<b>(USD)</b>	
<b>Disbursements:</b>		This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.	45,710,191
<b>Repayments:</b>			142,386,914
<b>Undisbursed:</b>	}	This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.	
<b>Outstanding Loans:</b>			
<b>Exposure (Outstanding + 50% Undisbursed):</b>	}		
<b>Availability:</b>			

(ii)

**Incremental Capital Adequacy Charge:**

This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.

**Office of Risk Management Commentary:**

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**Project Summary**

**Project Outcome and Description:**

The expected outcome of the project is a safe, reliable and climate resilient supply of potable water to residents and businesses in the Dennery North. The project consists of the following components:

- (a) Project Preparation;
- (b) Land Acquisition;
- (c) Infrastructure Works;
- (d) Project Management;
- (e) Engineering Services; and
- (f) Communications and Awareness.

**Exceptions to CDB's Policies:**

- (a) A waiver of CDB's "Guidelines for Procurement" (January 2006), to accept the use of the prevailing United Nations Office for Project Services (UNOPS) procurement procedures for the procurement of the infrastructure works and to extend the eligibility for procurement of goods and works to countries eligible under UNOPS' procurement procedures which are not CDB member countries.
- (b) A waiver of CDB's "Guidelines for the Selection and Engagement of Consultants," (October 2011), to extend eligibility to all countries with respect to UNOPS's selection of sub-consultants and experts and for the supply of goods required to perform their services.

(iii)

**CDB/Special Development Fund Contribution to Country Outcomes – Key Outputs:**

CDB's Results Framework

<b>No.</b>	<b>Indicator</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
1.	Water: Installed water capacity (MGD) – Rural	-	0.4	1.4
2.	Water: Supply lines installed or upgraded (km) – Rural	-	6.9	15.5
3.	Water: Households with access to improved sanitation and water supply (number) – Rural	-	-	2,900

**Gender Marker Summary:**

<b>Gender Marker</b>	<b>Analysis</b>	<b>Design</b>	<b>Implementation</b>	<b>Monitoring and Evaluation</b>	<b>Score</b>	<b>Code</b>
	1.0	0.5	0.5	1.0	<b>3.0</b>	<b>GM<sup>1</sup></b>

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<sup>1</sup>GM – Gender Mainstreamed. Project has potential to contribute significantly to gender equality.