

**CARIBBEAN DEVELOPMENT BANK**

**LOAN AND PROGRAMME SUMMARY**

**FOR**

**BELIZE EDUCATION SECTOR REFORM PROGRAMME II**

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Extract from Paper BD 26/15  
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**LOAN AND PROGRAMME SUMMARY**

**BELIZE EDUCATION SECTOR REFORM PROGRAMME II**

<b>Financial Terms and Conditions</b>			
<b>Borrower:</b>	Government of Belize (GOBZ)	<b>Amortisation Period:</b> Ordinary Capital Resources (OCR) Special Funds Resources (SFR):	17 years  20 years
		<b>Grace Period:</b> <b>OCR</b> <b>SFR</b>	5 years 5 years
<b>Implementing Agency:</b>	Ministry of Education, Youth and Sports	<b>Disbursement Period:</b>	October 1, 2015 to April 30, 2021.
<b>Source:</b>	<b>Amount (USD mn):</b>		
<b>Caribbean Development Bank (CDB):</b> OCR : SFR : Grant (SFR)	21.00 14.00 .461	<b>Interest Rate:</b>	3.90% per annum (p.a.) variable 2.5% p.a.
<b>Counterpart:</b>	8.788	<b>Commitment Fee</b>	1% p.a. on the undisbursed balance of the OCR portion of the Loan, commencing from the 60 <sup>th</sup> day after the date of the Loan Agreement.
<b>Total:</b>	<b>44.249</b>		
<b>Risk Management</b>			
<b>Country Rating:</b>  <b>Outlook:</b> <b>Limit:</b>	This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.		<b>Overall Project/Entity Score:</b>  This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.
<b>(USD '000)</b>			
<b>Approvals:</b> <b>Disbursements:</b> <b>Repayments:</b>	This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.		
<b>Undisbursed:</b> <b>Outstanding Loans:</b> <b>Limit</b>	41,929 70,238		
<b>Exposure (Outstanding + 50% Un}disbursed)</b> <b>Availability</b>	This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.		

(ii)

**Incremental Capital Adequacy Charge:**

This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.

**Office of Risk Management Commentary:**

This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.

**Programme Summary**

**Programme Objective/Description:**

The overall outcome of the Programme is increased equitable access to quality basic education. It will assist GOBZ in increasing the number of children benefiting from the current reforms in the education sector.

The Programme Components are:

**(a) Enhanced Learning Environment:**

- (i) construction of 35 schools providing 5,300 new places across pre-primary, primary and secondary levels;
- (ii) provision of furniture and equipment; and
- (iii) consultancy services to prepare detailed designs and supervise construction.

**(b) Enhanced Mechanisms and Capacity for Quality Service Delivery:**

- (i) enhancement of resource allocation capacity;
- (ii) development of an early stimulation and emergent learning programme;
- (iii) determining the implications of increasing the age of compulsory education;
- (iv) review of the school feeding programme;
- (v) development of a schools' maintenance policy and plan;
- (vi) development of an Early Identification System for children at-risk of educational and societal failure; and
- (vii) development and implementation of a public education and communications strategy.

**(c) Programme Management**

**Exceptions to CDB's Policies:**

A waiver of CDB's Procurement Guidelines to permit the purchase of specified new vehicles without restriction to eligible countries.

**Gender Marker Summary:**

Gender Marker	Analysis	Data	Engagement	Response	Score	Code
	1.0	1.0	0.5	0.5	3.0	GM <sup>1</sup>

**CDB's Results Framework:**

No.	Indicator	2015	2016	2017	2018	2019	2020
1.	Classrooms/Workshops/Laboratories built or upgraded	-	-	28	36	28	66
2.	Principals/Teachers/Officers trained		108	42	42	-	-
3.	Students benefiting from improved physical classroom conditions, and enhanced teacher competence.		-	960	1,160	920	2,260

<sup>1</sup> GM - Gender Mainstreamed: The Programme has potential to contribute significantly to gender equality.