

CARIBBEAN DEVELOPMENT BANK

LOAN AND PROJECT SUMMARY

FOR

EIGHTH CONSOLIDATED LINE OF CREDIT - BELIZE

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Borrower and Executing Agency:	Development Finance Corporation (DFC)	Amortisation Period:	
		(a) Ordinary Capital Resources (OCR):	17 years
		(b) Special Funds Resources (SFR):	17 years
Guarantor: Government of Belize (GOBZ)	Grace Period:		
	(a) OCR:	5 years	
	(b) SFR:	5 years	
	Disbursement Period:		
	(a) Loan: September 30, 2017 to December 31, 2023		
	(b) Grant: September 30, 2017 to December 31, 2018		
Source:	Amount (USD' mn):	Interest Rate:	
(a) OCR Equity and Market- Loan:	19.0	OCR: 2.97% per annum (p.a.) variable;	
(b) SFR SDF(U) – Loan:	1.0	SFR: 2.5% p.a. fixed	
(c) SFR SDF(U)– Grant	0.185	N/A	
Total:	20.185	Commitment Fee:	
Sector Code:	24030	0.25% p.a. payable on any portion of the undisbursed balance of the OCR portion commencing 60 days after the date of the Loan Agreement.	
Counterpart: N/A			
Risk Management			
Country Rating:	This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.		
Outlook:			
Lending to Country as at October 31, 2016		(USD mn)	
Undisbursed:		68.2	
Outstanding Loans:		84.6	
Exposure (Outstanding + 50% Undisbursed):		This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.	
Office of Risk Management Commentary:			
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Project Summary					
Project Outcomes and Description:					
The expected outcomes of the project are:					
<ul style="list-style-type: none"> (a) Sustained growth of DFC's Small and medium-sized enterprise (SME) loan portfolio; (b) an increased number of students attending and graduating from post-secondary and tertiary level training programmes; (c) improved housing for low and lower middle-income households; (d) improved energy efficiency of SMEs and households; and (e) improved institutional efficiency and effectiveness of DFC's operations. 					
The proposed project consists of the following components:					
<ul style="list-style-type: none"> (a) Agriculture and Industrial Credit (AIC)/SME credit; (b) Student Loans; (c) Mortgage Finance (MF); (d) Energy Efficiency (EE)/Renewable Energy (RE); and (e) Technical Assistance (TA) for Building Capacity. 					
CDB Country Outcomes – Key Outputs:					
CDB's Results Framework:					
No.	Indicator	2017	2018	2019	2020
1.	Beneficiaries of SMEs Credit	75	100	75	100
2.	Beneficiaries of Mortgage Programmes	5	5	5	5
3.	Beneficiaries of EE/RE	2	4	5	4
4.	Beneficiaries of Student Loans	50	100	100	50

Gender Marker

Gender Marker (GM)	Analysis	Data	Engagement	Response	Score	Code
		1.0	0.5	0.5	1.0	3.0

^{1/} Gender Mainstreamed (GM): the project has the potential to contribute significantly to gender equality.