

**CARIBBEAN DEVELOPMENT BANK**

**LOAN AND PROJECT SUMMARY**

**GUYANA SKILLS DEVELOPMENT AND EMPLOYABILITY PROJECT**

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<b>Financial Terms and Conditions</b>			
<b>Borrower:</b>	Government of the Cooperative Republic of Guyana (GOGY)	<b>Amortisation Period:</b> Special Funds Resources (SFR)	20 years (Excluding Grace Period)
		<b>Grace Period:</b> SFR	10 years
<b>Implementing Agency:</b>	Ministry of Education, (MOE)	<b>Disbursement Period:</b>	June 30, 2017 to December 31, 2021
<b>Source:</b>	<b>Amount (USD mn):</b>		
<b>Caribbean Development Bank (CDB):</b>	<b>11.700</b> <b>0.552</b> <b>1.790</b>	<b>Interest Rate:</b> SFR	2.0% per annum (p.a.)
<b>Loan (SFR)</b>			
<b>Grant (SFR)</b>			
<b>Counterpart (GOGY):</b>		<b>Commitment Fee:</b>	Not Applicable (N/A)
<b>Total:</b>	<b>14.042</b>		
<b>Sector Code:</b>	Vocational Training	11330	
<b>Risk Management</b>			
<b>Country Rating:</b>	<div style="background-color: #cccccc; padding: 5px;">                     This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.                 </div>		
<b>Outlook:</b>			
<b>Lending to Country as at October 31, 2016</b>	<b>(USD mn)</b>		
Undisbursed:	7.7		
Outstanding Loans:	28.9		
Exposure (Outstanding + 50% Undisbursed)	<div style="background-color: #cccccc; padding: 5px;">                     This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.                 </div>		
<b>Office of Risk Management Commentary:</b>			
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## Project Summary

### **PROJECT OUTCOME**

The overall outcome of the project is to assist GOGY to enhance access to, and improve the quality and effectiveness of the Technical and Vocational Education and Training (TVET) system.

The project components are:

(a) **Enhanced Learning Environment:**

- (i) refurbishment and expansion works at seven secondary level facilities;
- (ii) provision of furniture, equipment and learning materials;
- (iii) minor works to facilitate temporary relocation;
- (iv) project preparation by GOGY;
- (v) design and construction supervision services; and
- (vi) renewable energy/energy efficiency retrofitting of the existing infrastructure.

(b) **Enhanced Capacity for Instructional Effectiveness:**

- (i) continuing professional development, diploma, and degree level training to enhance instructional quality for 188 teachers in specific areas of need; and
- (ii) study tours and industry attachments for ten TVET teachers/instructors.

(c) **Enhanced Governance and Management Capacity:**

- (i) training and professional development for 524 teachers, principals, MOE officers and industry experts in specific areas needed to enhance governance and management of the TVET sub-sector;
- (ii) consultancy services for the operational review of the TVET sub-sector;
- (iii) consultancy services to review the Special Educational Needs Policy framework;
- (iv) consultancy services to strengthen the health and family life education curriculum;
- (v) implementation of agreed Council for TVET Public Awareness Activities; and
- (vi) study tours for 26 school leaders and education officers.

(d) **Enhanced Second-chance Opportunities and Entrepreneurship Skills Development:**

- (i) Consultancy services to review and enhance continuing education programming;
- (ii) work readiness and entrepreneurship skills development training for 200 participants; and
- (iii) provision of start-up kits for 100 learners graduating from the project Practical Instruction Centres and Practical Instruction Departments.

(e) **Technical Assistance:**

Consultancy services for the:

- (i) development of a natural hazard risk profile for the education sector;
- (ii) development and piloting of a national school health and safety programme; and
- (iii) design of a new Hospitality Training Institute.

(f) **Project Management:** Implementation and oversight of project activities.

**Alignment to Strategic Focus:**

The Project is consistent with CDB's:

- (a) Strategic Objective of Supporting inclusive and sustainable growth and development;
- (b) Corporate Priority of improving the quality of, and access to education and training and citizen security;
- (c) The Special Development Fund 8 core theme of inclusive and sustainable growth;
- (d) Education and Training Policy and Strategy;
- (e) Technical Assistance Policy and Strategy;
- (f) Gender Equality Policy and Operational Strategy;
- (g) Regional cooperation and integration objectives; and
- (h) Energy Sector Policy objective of providing adequate, affordable, reliable, sustainable and clean energy services.

<b>Gender Marker Summary:</b>						
<b>Gender Marker</b>	<b>Analysis</b>	<b>Design</b>	<b>Implementation</b>	<b>M&amp;E</b>	<b>Score</b>	<b>Code</b>
	1.00	0.5	1.0	1.0	3.5	<b>GM<sup>1</sup></b>

  

<b>CDB's Results Framework:</b>							
<b>No.</b>	<b>Indicator</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
1.	Classrooms/laboratories built or upgraded according to minimum standards.	-	-	-	30	11	-
2.	Principals/Teachers/Officers trained.	-	137	190	230	93	71
3.	Students benefitting from improved physical classroom conditions and enhanced teacher competence.	-	2,740	3,800	8,800	4,000	7,160
4.	Students completing at least one Level 1 course in TVET.	-	-	-	-	426	426

  

<b>Exceptions to CDB Policies:</b>
A waiver of CDB's Lending Policies to vary the lending terms applicable to Guyana as a Group 2 country to permit the SFR loan to be lent on terms applicable to a Group 3 country, on the grounds of maintaining debt sustainability and maximizing development effectiveness.

<sup>1</sup> GM - Gender Mainstreamed. The Project has potential to contribute significantly to gender equality.