

CARIBBEAN DEVELOPMENT BANK

LOAN AND PROJECT SUMMARY

FOR

**NATURAL DISASTER MANAGEMENT
DISASTER RISK REDUCTION AND CLIMATE CHANGE
ADAPTATION ST. VINCENT AND THE GRENADINES**

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Director, Projects Department	-	Daniel Best
Division Chief Economic Infrastructure Division	-	Andrew Dupigny

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LOAN AND PROJECT SUMMARY

NATURAL DISASTER MANAGEMENT
DISASTER RISK REDUCTION AND CLIMATE CHANGE ADAPTATION
ST. VINCENT AND THE GRENADINES

Financial Terms and Conditions			
Borrower:	Government of St. Vincent and the Grenadines	Funding Source:	Special Funds Resources (SFR)
		Amortisation Period:	20 years (following grace period)
Implementing Agency:	Ministry of Transport, Works, Urban Development and Local Government	Grace Period:	5 years
		Disbursement Period:	January 2017 – December 2020
Source	Amount (USD)	Interest Rate:	
SFR – Loan	11.200	SFR Loan	2.5% per annum (p.a.) fixed
SFR – Grant	0.235		
Counterpart	3.168	Commitment Fee:	N/A
Total:	14.603		
Risk Management Summary			
Country Rating:	n/a	Overall Entity:	
Outlook:	n/a	Score:	
Limit:	n/a		
		(USD'mn)	
Approvals:		This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.	
Disbursements:			
Repayments:			
Undisbursed:	\$35.8		
Outstanding Loans:	\$132.0		
Availability (Adjusted for Approvals):	n/a		
Availability (Adjusted for Approvals and Disbursements):	n/a		
Incremental Capital Adequacy Charge:	n/a		
Office of Risk Management Commentary:			
<p align="center">This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.</p>			

Project Summary

Project Outcome and Description:

The expected outcome of the Project is reduced vulnerability of communities in Georgetown, Bridgetown and Marriacqua to extreme rainfall and other climate change impacts.

The Project consists of the following components:

- (a) Pre-Investment Studies.
- (b) Land Acquisition.
- (c) Infrastructure Works comprising:
 - (i) Bridge Works: Upgrade of bridges.
 - (ii) River Defences Works: Construction of river defences and river training.
 - (iii) Road Works: Reconstruction; upgrade and rehabilitation; and slope stabilisation.
- (d) Technical Assistance consisting of:
 - (i) Enhancement of the national early warning system (NEWS) for SVG.
 - (ii) Monitoring and Evaluation Consultancy (M&E).
- (e) Engineering Services.
- (f) Project Management.

Caribbean Development Bank (CDB)/Special Development Fund (SDF) Contributions to Country Outcomes – Key Outputs:

Social and Economic Infrastructure	Total	Year 1	Year 2	Year 3	Year 4
Bridges upgraded/reconstructed:	3	0	0	1	2
Secondary roads built or upgraded:	3.2 km	0	1	1	1.2
River training works:	708 m	0	100	400	208
Project Beneficiaries:	21,285 [10,441 (F), 10,844 (M)]	0	5,000	17,000	21,285

Exceptions to CDB Policies:

A waiver of CDB's Guidelines for the Selection and Engagement of Consultants by Recipients of CDB Financing (2011), in respect of procurement related to the technical assistance for the enhancement of the NEWS to extend country eligibility to countries eligible under the 10th European Development Fund (EDF) African Caribbean Pacific (ACP) European Union National Disaster Risk Management (NDRM) in the Caribbean Forum (CARIFORUM) Financial Agreement REG/FED024-192.

Gender Marker Summary:

Gender Marker	Analysis	Design	Implementation	M&E	Score	Code
	0.75	0.0	0.0	0.0	0.75	NO ¹

¹ NO if projects score zero or 1: The project has very little direct potential to contribute to gender equality