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CARIBBEAN DEVELOPMENT BANK

LOAN AND PROJECT SUMMARY

FOR

**NATURAL DISASTER MANAGEMENT - REHABILITATION AND
RECONSTRUCTION (DECEMBER 2013 TROUGH EVENT) – ST. VINCENT AND THE
GRENADINES**

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LOAN AND PROJECT SUMMARY

**NATURAL DISASTER MANAGEMENT - REHABILITATION AND RECONSTRUCTION
(DECEMBER 2013 TROUGH EVENT) – ST. VINCENT AND THE GRENADINES**

Financial Terms and Conditions			
Borrower:	Government of St. Vincent and the Grenadines(GOSVG)	Amortisation Period: (i) Ordinary Capital Resources (OCR)	17 years (following grace period) 20 years (following grace period)
Implementing Agency:	Ministry of Transport and Works (MTW)	Grace Period: (i) OCR (ii) SFR	5 years 5 years
		Disbursement Period:	October 30, 2014 – May 31, 2017
Source	Amount		
(i) OCR – Loan	USD5.529 mn	Interest Rate: (i) OCR (ii) SFR	3.95% per annum (p.a.) variable 2.5% p.a. fixed
(ii) SFR – Loan	USD3.517 mn		
(iii) Grant	USD0.221 mn		
Counterpart	XCD5.621 mn USD2.082 mn	Commitment Fee:	1% p.a. on the undisbursed balance of the OCR portion of the Loan, commencing from the 60 th day after the date of the Loan Agreement
Total:	USD11.350 mn		
Risk Management			
Country Rating:	n/a	Overall Project/ Entity Score:	
Outlook:	n/a		
Limit:	n/a		
<u>Public Sector Lending</u>			
Approvals:		\$268.8 mn	
Disbursements:		\$230.9 mn	
Repayments:		\$94.0 mn	
Undisbursed:		\$39.2 mn	
Outstanding Loans:		\$136.9mn	
Availability (Adjusted for Approvals):		n/a	
Availability (Adjusted for Approvals and Disbursements):		n/a	
Incremental Capital Adequacy Charge:		n/a	
Office of Risk Management Commentary:			
<div style="border: 1px solid black; padding: 10px; background-color: #f0f0f0;"> This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank’s Information Disclosure Policy. </div>			

(ii)

Project Summary						
Project Outcome and Description: The outcome of the project is improved Windward and Vigie Highway corridor resilience and enhanced institutional capacity for planning, design and risk reduction. The Project consists of the following components: <ul style="list-style-type: none">(a) Land Acquisition.(b) Immediate Mitigation Works: Restoration of critical infrastructure at high risk of failure along Windward and Vigie Highways, including slope and embankment stabilisation, bridge repairs and construction.(c) Rehabilitation and Upgrade Works: Road embankment and slope improvement; construction and rehabilitation of river defences; and rehabilitation of sections of the feeder road network.(d) Technical Assistance (TA) consisting of:<ul style="list-style-type: none">(i) Landslide Risk Assessment, Slope stabilisation and Remedial Design Study for selected sections along the north Windward Highway corridor.(ii) Rehabilitation and Upgrade Study for approximately 6 km of the Vigie Highway, including 3 bridges:(e) Hydrometric Equipment and Training of hydrological technicians.(f) Engineering Services.						
CDB/Special Development Fund (SDF) Contributions To Country Outcomes – Key Outputs: Social and Economic Infrastructure: Bridges upgraded/reconstructed: 5 Secondary roads built or upgraded: 3.2 km River training works: 40 m Project Beneficiaries: 21,285						
Exceptions to CDB Policies: None						
Gender Marker Summary:						
Gender Marker	Analysis	Data	Engagement	Response	Score	Score Code
	1	1	0	0	2.0	MM

MM, Marginal Gender Mainstreaming: limited potential to contribute to gender equality.