TO: Caribbean Development Bank Date: \_\_\_\_\_\_\_\_\_\_\_\_

P.O. Box 408 Loan No.: \_\_\_\_\_\_\_\_

Wildey Application No.:\_\_\_\_

St. Michael

**BARBADOS, W.I.**

Dear

Application For a "Float"

Pursuant to the Loan Agreement dated …………………. between the Caribbean Development Bank (hereinafter called the Bank) and…………………………. (hereinafter referred to as the undersigned), the undersigned hereby certifies and agrees as follows:

1. The undersigned hereby applies for withdrawal from the Loan Account opened under said Loan Agreement of the sum of ……………………………………………………………

2. Said amount is required to meet the anticipated expenditure on the project for not more than three or six (3/6) months commencing **…………………….** and ending **……………………**  as shown in the attached supporting schedule which forms an integral part of this application.

3. The undersigned will apply or cause to be applied the amount to be withdrawn from said Loan Account under this application only to the payment when and as due of the cost of such goods and services and, as promptly as possible thereafter, the undersigned will furnish the Bank proof satisfactory to the Bank that such amount has been so applied.

4. At the date of this application all previous "floats" (if any) have been documented to the satisfaction of the Bank, furthermore, there is no existing default under the said Loan Agreement, and to the best of the undersigned's knowledge and belief, of the Guarantor under the Guarantee Agreement (if any) referred to therein.

Please make payment as follows:

Cheque to the order of:

**Name of Payee**

**Address**

Or

Telegraphic Transfer Banking Instructions

**X**

**57A/D** **Beneficiary Bank**

|  |  |  |
| --- | --- | --- |
| ABA NO. (9 digits) //FW |  | US Banks only |
| Sort Code (6 digits) //SC |  | UK Banks only |
| German Bank Code (8 digits) //BL |  | German Banks only |
| South Africa Code (8 digits) //ZA |  | South African Banks |
| IBAN No. |  | European Banks |
| BIC/SWIFT Code |  |  |

**Name of Bank:**

**Address:**

59: **Beneficiary Customer (Account Number):**

**Account Name:**

**Account Address:**

70: **Details of Payment:**

56A/D **Intermediary/Correspondent Bank 1/**

|  |  |  |
| --- | --- | --- |
| ABA NO. (9 digits) //FW |  | US Banks only |
| Sort Code (6 digits) //SC |  | UK Banks only |
| German Bank Code (8 digits) //BL |  | German Banks only |
| South Africa Code (8 digits) //ZA |  | South African Banks |
| IBAN No. |  | European Banks |
| BIC/SWIFT Code |  |  |

**Name of Bank:**

**Address:**

This application consists of this page and signed and numbered Summary Sheet(s).

**(Name of Borrower)**

By Authorised Representative(s):

**(Name) Block Capitals**

Signature(s):

**1/Note: This information MUST be provided:**

**(a) when requesting US$ Payment to a bank outside of the USA OR**

**(b) when beneficiary bank address is different from the MAIN BRANCH in that country**