



SEEC

**SUSTAINABLE ENERGY
FOR THE
EASTERN CARIBBEAN**



About SEEC

The Sustainable Energy for the Eastern Caribbean (SEEC) Programme is a multi-partner loan and grant facility which is co-financed by the Caribbean Development Bank (CDB), European Union-Caribbean Investment Facility (EU-CIF) and the Foreign Commonwealth and Development Office (FCDO) (formerly the Department for International Development).

SEEC provides innovative financing designed to advance sustainable energy solutions in these Eastern Caribbean countries:

- Antigua and Barbuda
- The Commonwealth of Dominica
- Grenada
- St. Kitts and Nevis
- Saint Lucia
- St. Vincent and the Grenadines

SEEC is a pilot programme for CDB, which could be rolled out to other CDB Borrowing Member Countries.

Objectives

SEEC will reduce dependency on imported fossil fuels. Projects implemented under the Programme aim to displace fossil fuels in electricity generation, and support economically viable investments in renewable energy and energy efficiency. In addition, SEEC provides technical assistance for institutional strengthening, capacity building and project support, including energy audits.

Investment support includes but is not limited to:

- energy efficiency upgrades of public buildings;
- solar PV installation in public buildings; and
- energy efficient street lighting.

Available Resources (Public Sector)

- CDB loans of USD12 million.
- Donor contributions of approximately USD8.5 million:
 - Investment grants by allocation, blended with CDB loans
 - Technical assistance grants
- Pilot Lines of Credit of USD0.5 million to selected financial intermediaries for micro, small and medium enterprises.
- Pilot Guarantee Facility of USD2 million.

Fast Facts
SEEC Projects as at October 2020

152 ENERGY AUDITS COMPLETED 

20,992 STREET LIGHTS REPLACED TO DATE 

400kW SOLAR PV PLANT BEING CONSTRUCTED 

319 PEOPLE TRAINED:
64 WOMEN AND 255 MEN 



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SEEC Contributors

CDB is the only multilateral development financial institution solely focused on the Caribbean region's economic and social development, and is the Executing Agency for SEEC. CDB sees sustainable energy as central to improving energy security, competitiveness, and poverty reduction within the Region. CDB will contribute its resources for investment loans and grants to support the rollout of the pilot Lines of Credit under SEEC.

EU-CIF is one of the EU's regional blending facilities, aiming at mobilising funds for development projects in Caribbean countries by combining grants from the European Development Fund with other public and private resources to leverage additional financing and achieve investments in infrastructure and support to the private sector.

FCDO leads the United Kingdom's work on sustainable and resilient development in the Caribbean. A central feature of this work is the promotion of energy efficiency and supporting investments in cleaner energy technologies that improve energy affordability and access for all while creating the space for inclusive and transformative development."