

**CARIBBEAN DEVELOPMENT BANK**

**LOAN AND PROJECT SUMMARY**

**FOR**

**SEA AND RIVER DEFENCE RESILIENCE PROJECT - GUYANA**

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## LOAN AND PROJECT SUMMARY

### SEA AND RIVER DEFENCE RESILIENCE PROJECT - GUYANA

<b>Financial Terms and Conditions</b>			
<b>Borrower:</b>	Government of the Cooperative Republic of Guyana [Guyana] (GOGY)	<b>Amortisation Period:</b> Ordinary Capital Resources (OCR):	17 years
		Special Funds Resources (SFR):	20 years
<b>Implementing Agency:</b>	The Ministry of Public Works and Communications (MPW)	<b>Grace Period:</b> OCR:	5 years
		SFR:	10 years
		<b>Disbursement Period:</b>	June 30, 2014 to December 31, 2018
Source	Amount		
<b>OCR – Loan:</b>	\$2.9 million (mn)	<b>OCR Interest Rate:</b>	3.95 per cent (%) per annum (p.a.) variable
<b>SFR – Loan:</b>	\$22.1 mn	<b>SFR Interest Rate:</b>	2 % p.a.
<b>Total Loan:</b>	\$25 mn (81%)		
<b>Counterpart:</b>	\$5.9 mn (19%)	<b>Commitment Fee:</b>	1% p.a. on the undisbursed balance of the OCR portion of the Loan, commencing from the 60 <sup>th</sup> day after the date of the Loan Agreement
<b>Total:</b>	\$30.9 mn (100%)		
<b>Project Summary</b>			
<p>The project fits within GOGY’s programme to increase the resilience of the country’s vital sea and river defences, and reduce losses due to coastal and riverine flooding.</p> <p><b>Project Outcome and Description:</b></p> <p>The outcome of the project will be enhanced resilience to coastal and riverine hazards and the effects of climate change (CC) through strengthened sea and river defence systems. The proposed project includes the following components:</p> <ul style="list-style-type: none"> <li>(a) Flood Protection Infrastructure: Civil works for the reconstruction and improvement of approximately 5.4 kilometres (km) of sea and river defences.</li> <li>(b) Capacity Building: Consultancy services for selected capacity building in shoreline change monitoring and analysis.</li> <li>(c) Community Awareness and Education Programme (CAEP): Consultancy services for public awareness and education activities.</li> <li>(d) Engineering Services: Consultancy services for design and supervision of the civil works.</li> </ul>			

(ii)

(e) Monitoring and Evaluation (M&E): Consultancy services for M&E activities.

(f) Project Management.

**Caribbean Development Bank (CDB)/Special Development Fund (SDF) Contributions to Country Outcomes – Key Outcomes:**

**Item 1: Environmental Sustainability, Disaster Risk Management (DRM) and CC:**

Communities with improved capacity to address DRM and CC [8 no. by 2018].

**Item 2: Capacity Development:**

MPW staff trained in application of Shore-Zone Monitoring [10 persons trained by 2015].

**Exceptions to CDB Policies:**

This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.