



**STATEMENT BY THE
ALTERNATOR GOVERNOR FOR CHINA
MR XUAN CHANGNENG**

Ms. Chairperson, Mr. President, Fellow Governors, Distinguished Delegates,

It is a great honour to participate in the 55th Annual Meeting of the Board of Governors of the Caribbean Development Bank (CDB). On behalf of the Chinese delegation, I extend our sincere appreciation to the host government of Brazil and the CDB team for their excellent arrangements and warm hospitality.

This year's theme—“*Building the Future: Resilient Institutions for a Greener, Stronger, and Inclusive Caribbean*”—presents a timely and compelling vision. As the region faces growing challenges from climate change and global uncertainties, resilient institutions are vital for delivering sustainable solutions, fostering inclusive growth, and unlocking private sector potential. They also play a key role in advancing regional integration and competitiveness. We encourage the CDB to continue promoting innovative financing, deepening partnerships with other MDBs, and enhancing institutional capacity across its borrowing members.

China recognises both the Caribbean's vulnerabilities and its tremendous potential. We remain deeply committed to South-South cooperation and to promoting inclusive, green, and innovation-driven development. At the recent China-CELAC Forum Ministerial Meeting in Beijing, China announced nearly US\$10 billion in new credit lines to support development in Latin America and the Caribbean. A new Joint Action Plan (2024–2026) was adopted to strengthen cooperation in clean energy, digital connectivity—including AI, 5G, and cybersecurity—and public health resilience. These priorities closely align with the development goals of many Caribbean countries.

Our partnership with the region is also grounded in concrete action. For example, in Guyana, the Sea and River Defense Resilience Project, supported through concessional financing, is delivering climate-resilient coastal infrastructure to protect over 4,000 residents along the West Coast Demerara—strengthening the country’s defense against sea-level rise and extreme weather.

We firmly believe that Multilateral Development Banks, including the CDB, play a central role in mobilizing long-term development finance, advancing regional cooperation, and addressing cross-border challenges such as climate vulnerability and inequality. China remains a strong supporter of the Bank’s Special Development Fund, which provides vital resources for infrastructure, education, climate action, private sector development, and poverty reduction.

In conclusion, China stands ready to deepen its cooperation with the CDB and all member countries to support a more sustainable, inclusive, and resilient Caribbean. We are confident that this Annual Meeting will foster meaningful partnerships and generate lasting benefits for the region’s people.

I wish the 55th Annual Meeting every success.

Thank you.