



SEEC

**SUSTAINABLE ENERGY
FOR THE
EASTERN CARIBBEAN**



About SEEC

The Sustainable Energy for the Eastern Caribbean (SEEC) Programme is a multi-partner loan and grant facility which is co-financed by the Caribbean Development Bank (CDB), European Union-Caribbean Investment Facility (EU-CIF) and the United Kingdom Department for International Development (DFID).

SEEC provides innovative financing designed to advance sustainable energy solutions in these Eastern Caribbean countries:

- Antigua and Barbuda
- The Commonwealth of Dominica
- Grenada
- St. Kitts and Nevis
- Saint Lucia
- St. Vincent and the Grenadines

SEEC is a pilot programme for CDB, which could be rolled out to other CDB Borrowing Member Countries.

Objectives

SEEC will reduce dependency on imported fossil fuels. Projects implemented under the Programme aim to displace fossil fuels in electricity generation, and support economically viable investments in renewable energy and energy efficiency. In addition, SEEC provides technical assistance for institutional strengthening, capacity building and project support, including energy audits.

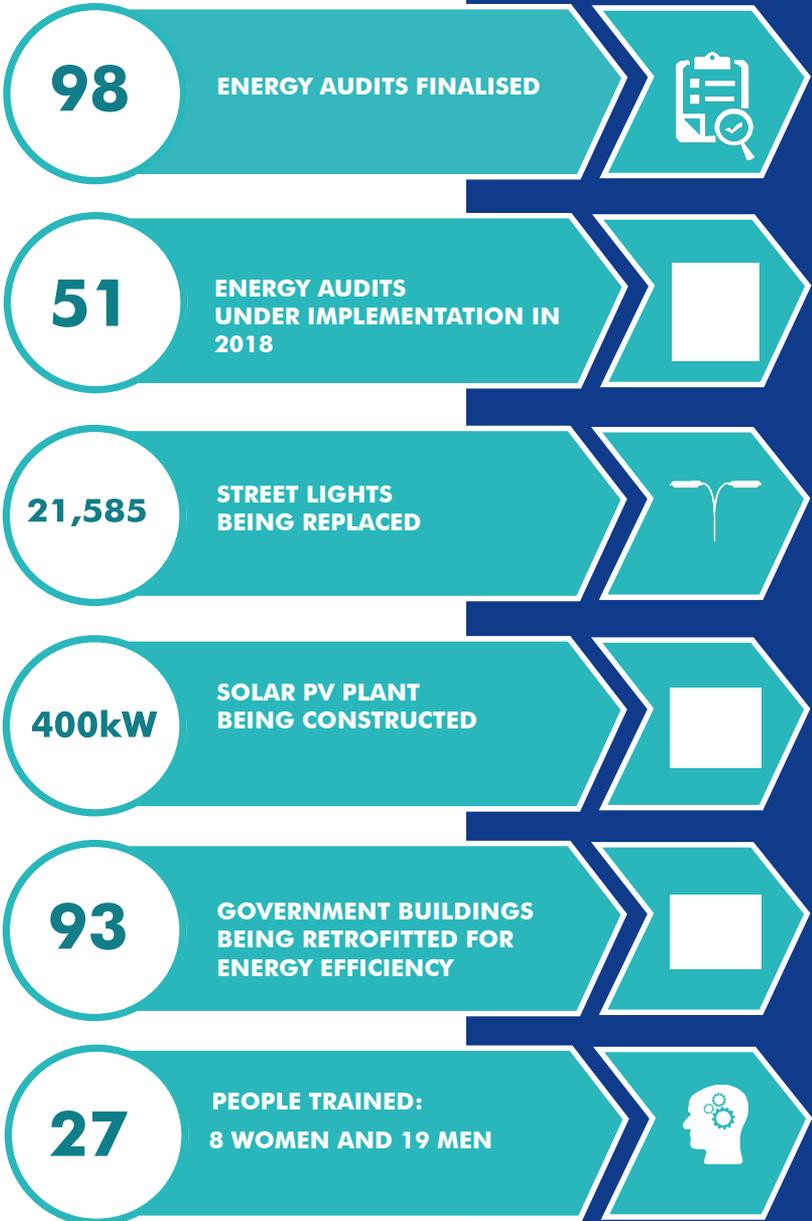
Investment support includes but is not limited to:

- Energy efficiency upgrades of public buildings
- Solar PV installation in public buildings, and
- Energy efficient street lighting

Available Resources (Public Sector)

- CDB loans of USD12 million
- Donor contributions of approximately USD8.5 million
 - Investment grants by allocation, blended with CDB loans
 - Technical assistance grants
- Pilot Lines of Credit of USD500,000 to selected financial intermediaries for micro, small and medium enterprises
- Pilot Guarantee Facility of USD2 million

Fast Facts
SEEC Projects as at September 2018



98

ENERGY AUDITS FINALISED



51

ENERGY AUDITS UNDER IMPLEMENTATION IN 2018



21,585

STREET LIGHTS BEING REPLACED



400kW

SOLAR PV PLANT BEING CONSTRUCTED



93

GOVERNMENT BUILDINGS BEING RETROFITTED FOR ENERGY EFFICIENCY



27

**PEOPLE TRAINED:
8 WOMEN AND 19 MEN**





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SEEC Contributors

CDB is the only multilateral development financial institution solely focused on the Caribbean region's economic and social development, and is the Executing Agency for SEEC. CDB sees sustainable energy as central to improving energy security, competitiveness, and poverty reduction within the Region. CDB will contribute its resources for investment loans and grants to support the rollout of the pilot Lines of Credit under SEEC.

EU-CIF is one of the European Union's regional blending facilities, providing grants that can be combined with loans from eligible financial institutions. The purpose of CIF is to support Caribbean countries in financing key infrastructure projects, including those in the energy sector.

DFID leads the United Kingdom's work to end extreme poverty. Closely linked to poverty alleviation is energy affordability and access to energy. Therefore, DFID's energy policy focuses on female empowerment (most vulnerable to the high prices of energy), helping countries adopt climate smart development pathways and encouraging investments in cleaner energy technologies.