

PUBLIC DISCLOSURE AUTHORISED

CARIBBEAN DEVELOPMENT BANK

LOAN AND PROJECT SUMMARY

FOR

**ENHANCEMENT OF TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING
AT THE LOWER SECONDARY SCHOOL LEVEL IN SURINAME**

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LOAN AND PROJECT SUMMARY

ENHANCEMENT OF TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING AT THE LOWER SECONDARY SCHOOL LEVEL IN SURINAME

Financial Terms and Conditions			
Borrower:	Government of the Republic of Suriname (GOS)	Amortisation Period: Ordinary Capital Resources (OCR)	17 years
		Special Fund Resources (SFR)	20 years
		Grace Period: OCR SFR	5 years 5 years
Executing Agency:	Ministry of Education and Community Development (MINOV)	Disbursement Period:	October 31, 2015 – December 31, 2019
Source:	Amount (USD mn):		
Caribbean Development Bank (CDB): OCR: SFR:	18.57 3.37	Interest Rate: OCR	3.95% per annum (p.a.) variable
		SFR	2.5% p.a.
Counterpart: GOS	14.69	Commitment Fee:	1% p. a. on the undisbursed balance of the OCR portion of the Loan, commencing from the 60 th day after the date of the Loan Agreement.
Total:	36.63		
Risk Management			
Country Rating:	N/A	Overall Project/Entity Score:	N/A
Outlook:	N/A		
Limit:	N/A		
(USD '000)			
Approvals:	Nil		
Disbursements:	Nil		
Repayments:	Nil		
Undisbursed:	Nil		
Outstanding Loans:	Nil		
Availability (Adjusted for Approvals):	N/A		
Availability (Adjusted for Approvals and Disbursements):	N/A		

(ii)

Incremental Capital Adequacy Charge: N/A

Office of Risk Management (ORM) Commentary:

This information is withheld in accordance with one or more of the exceptions to disclosure under the Bank's Information Disclosure Policy.

Project Summary

Project Outcome/Description:

The objective of the project is improved learning outcomes for students in TVET at the Lower Secondary School (LSS) level.

The project components are:

(a) Enhanced Learning Environment:

- (i) construction of eight Practical Instruction Centres (PICs);
- (ii) construction of residential accommodation for seven teachers;
- (iii) Provision of furniture, equipment and instructional resources; and
- (iv) Consultancy services to prepare detailed designs and supervise the construction.

(b) Enhanced Capacity for Instructional Effectiveness:

- (i) revision and development of curricula to facilitate Competency-Based Education and Training (CBET);
- (ii) enhancing of the Services programme to expand options available to girls;
- (iii) development of second language acquisition strategies;
- (iv) training for teachers in remote areas;
- (v) study visits for 30 TVET principals, teachers and supervisors;
- (vi) continuous professional development for 450 teachers; and
- (vii) training for 60 teachers and industry experts to serve as internal verifiers and external assessors for award of CVQ;

(c) Enhanced Capacity for Quality TVET Delivery:

- (i) development of a National Qualifications Framework;
- (ii) development of a Public Education and Awareness Strategy;
- (iii) strengthening of the monitoring and evaluation (M&E) capacity of the Ministry of Education and Community Development (MINOV);
- (iv) development of a maintenance policy and plan for PICs; and
- (v) development of a plan for institutional and functional operation of PICs.

(d) Enhanced Community Competence:

Development of district specific community continuing education programmes.

(iii)

(e) Project Management:

- (i) assignment of a Project Management Consultant;
- (ii) assignment of a Project Engineer;
- (iii) assignment of an Education Specialist;
- (iv) extension of PM and PMU staff; and
- (v) provision of three vehicles.

Exceptions to CDB's Policies:

Waivers of CDB's Procurement Guidelines to permit the purchase of specified new vehicles without restriction to eligible countries, and of CDB's Guidelines for the Selection and Engagement of Consultants to permit the funding of PMU staff responsibility allowances from October 2018 until the completion of the Project. The total value of these waivers is estimated at USD135,000 for the vehicles and USD48,000 for the staff salary adjustments.

Gender Marker Summary:

Gender Marker	Analysis	Data	Engagement	Response	Score	Code
	1.0	0.5	1.0	1.0	3.5	GM ¹

CDB's Results Framework:

No.	Indicator	2015	2016	2017	2018	2019	2020
1.	Classrooms/Workshops/ Laboratories built or upgraded	-	-	-	101	-	-
2.	Teachers trained/certified	-	114	108	174	108	102
3.	Students benefitting from improved physical classroom conditions, enhanced teacher competence	-	2,280	2,160	5,500	2,160	2,040
4.	Students completing at least one Level 1 course in TVET	-	-	788	855	945	1,080

¹ Gender Mainstreaming: the Project has great potential to contribute significantly to gender equality.