



# GENERAL OVERVIEW OF MACROECONOMIC ISSUES FACING THE CARIBBEAN

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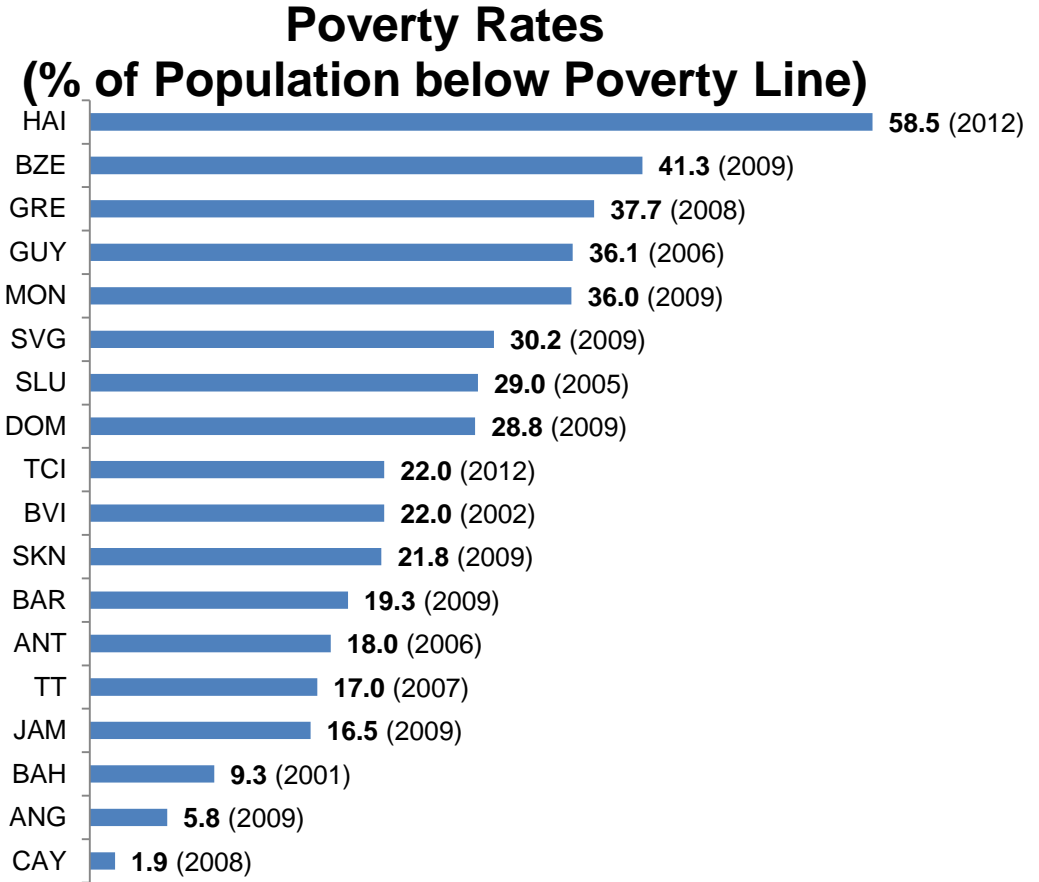


# THE REGIONAL PICTURE

# Caribbean

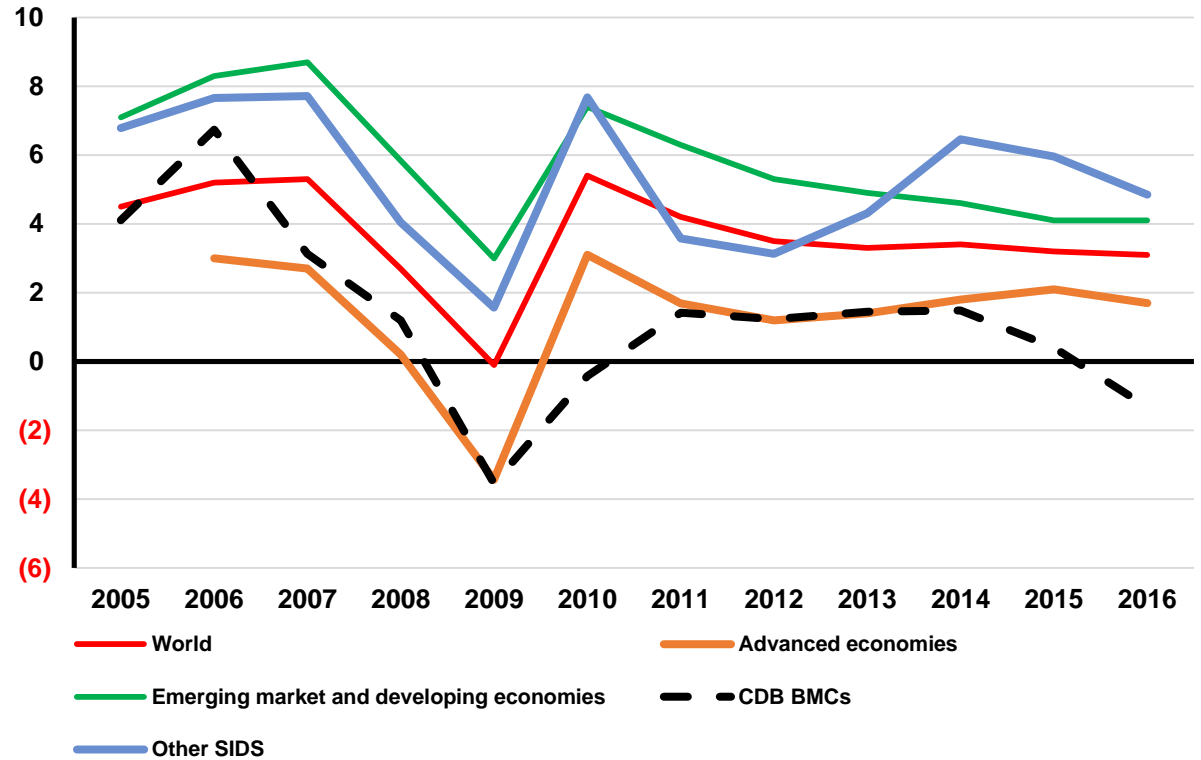


# POVERTY UNACCEPTABLY HIGH IN MOST COUNTRIES



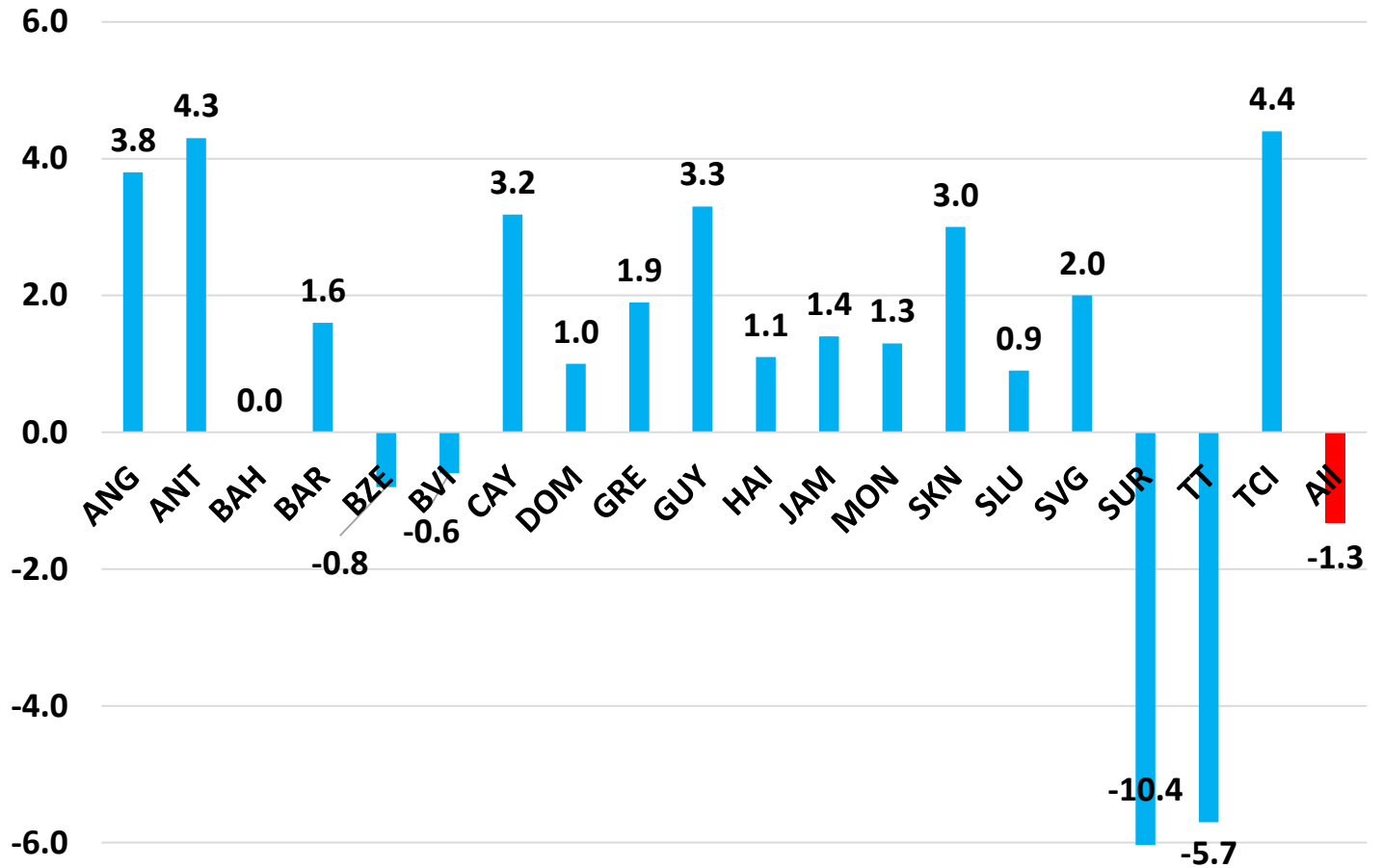
# LOW GROWTH ENVIRONMENT

## Real GDP growth (%) 2006 to 2016

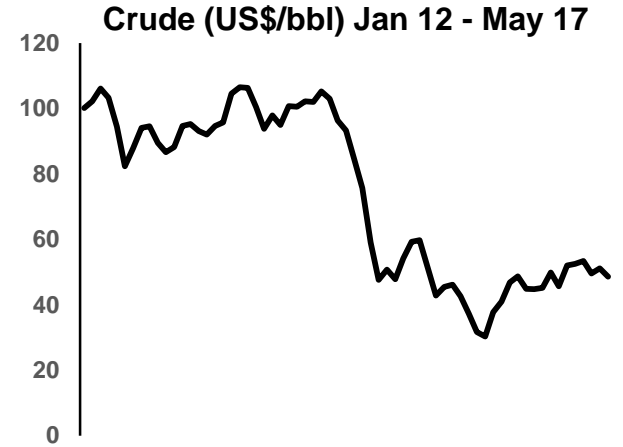
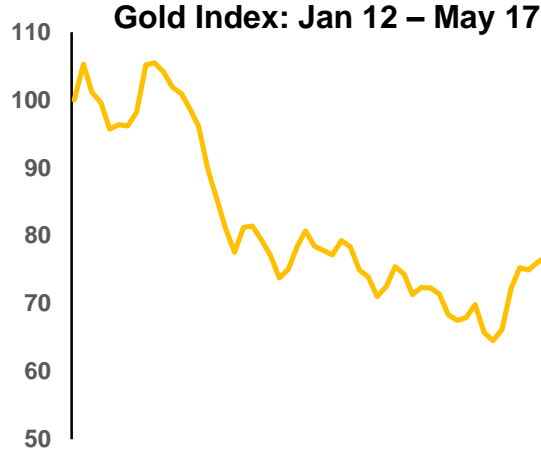


# 2016 ECONOMIC GROWTH

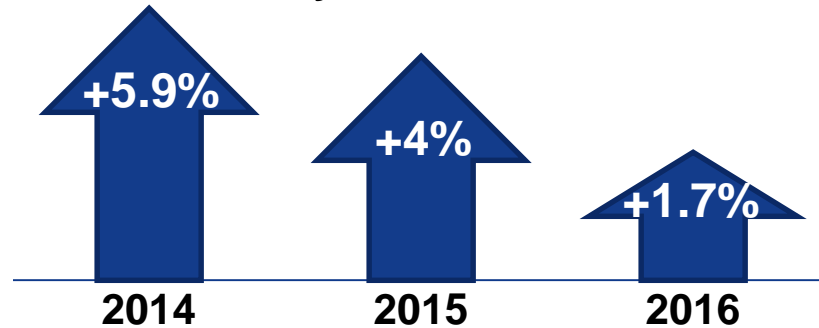
2016 GDP Growth (%)



**COMMODITY  
PRICES STILL  
RELATIVELY LOW  
&  
RATE OF  
VISITORS  
ARRIVALS HAS  
DECLINED**

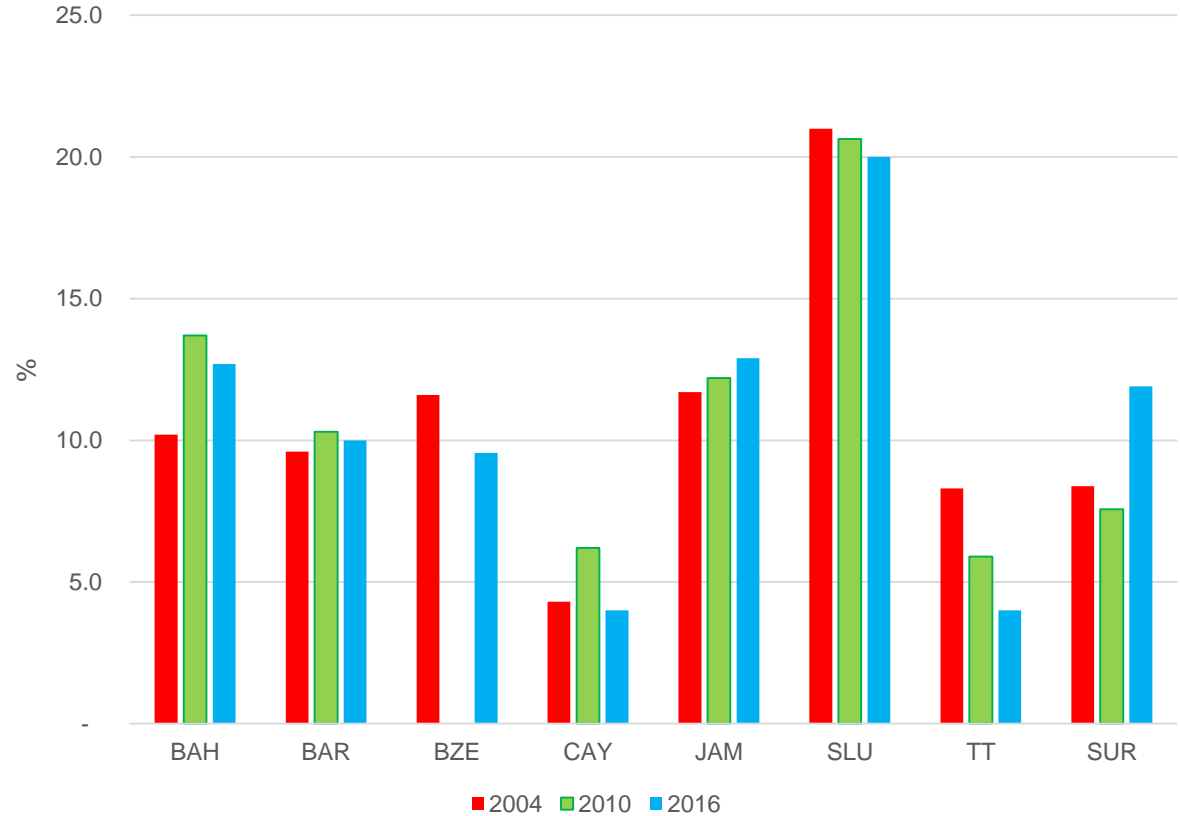


**Stayover Arrivals**



**IN GENERAL,  
UNEMPLOYMENT  
HAS NOT FALLEN  
SUFFICIENTLY**

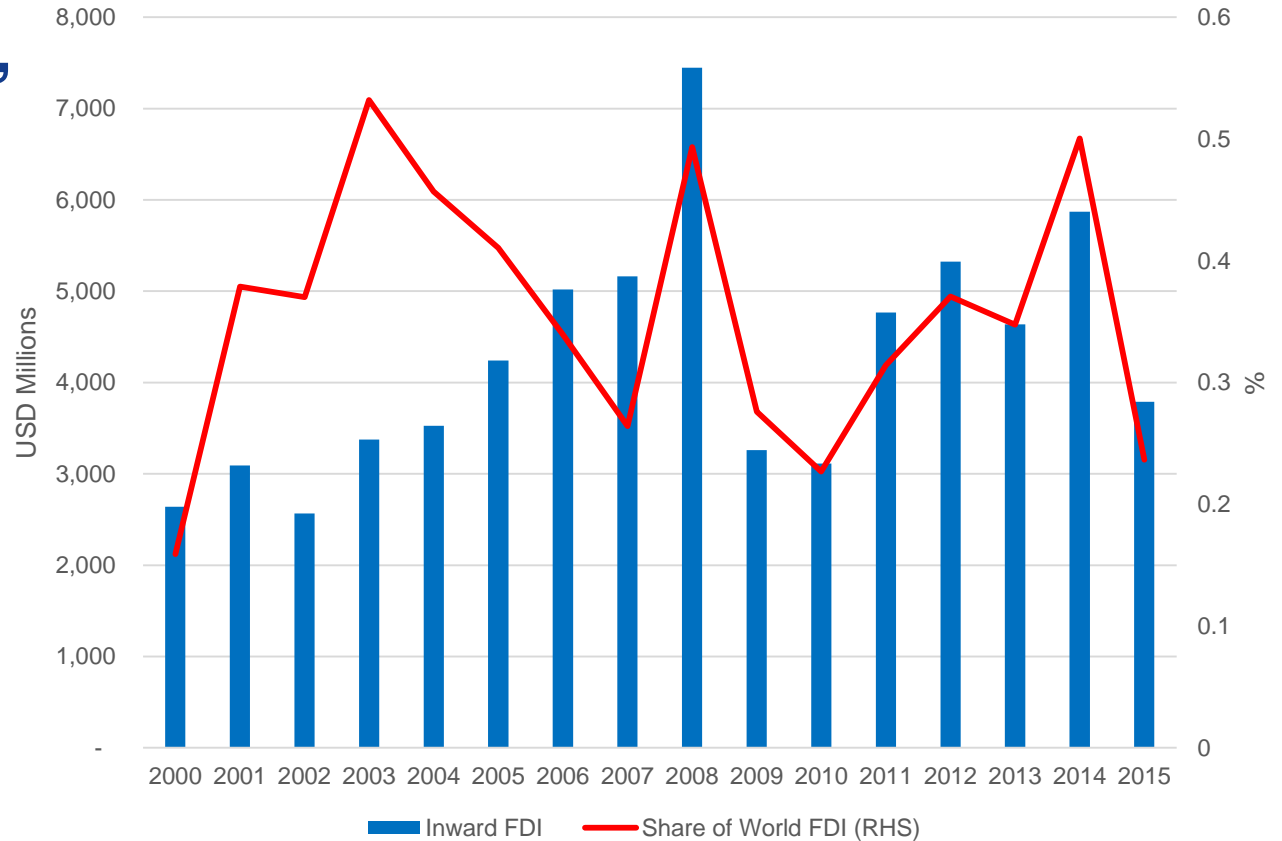
**Unemployment Rate**



**FDI HAS VARIED,  
WITH NO  
SIGNIFICANT  
INCREASE**



**Caricom: Inward FDI 2000 - 2015**



Source: UNCTAD



# KEY TO A GOOD INVESTMENT CLIMATE

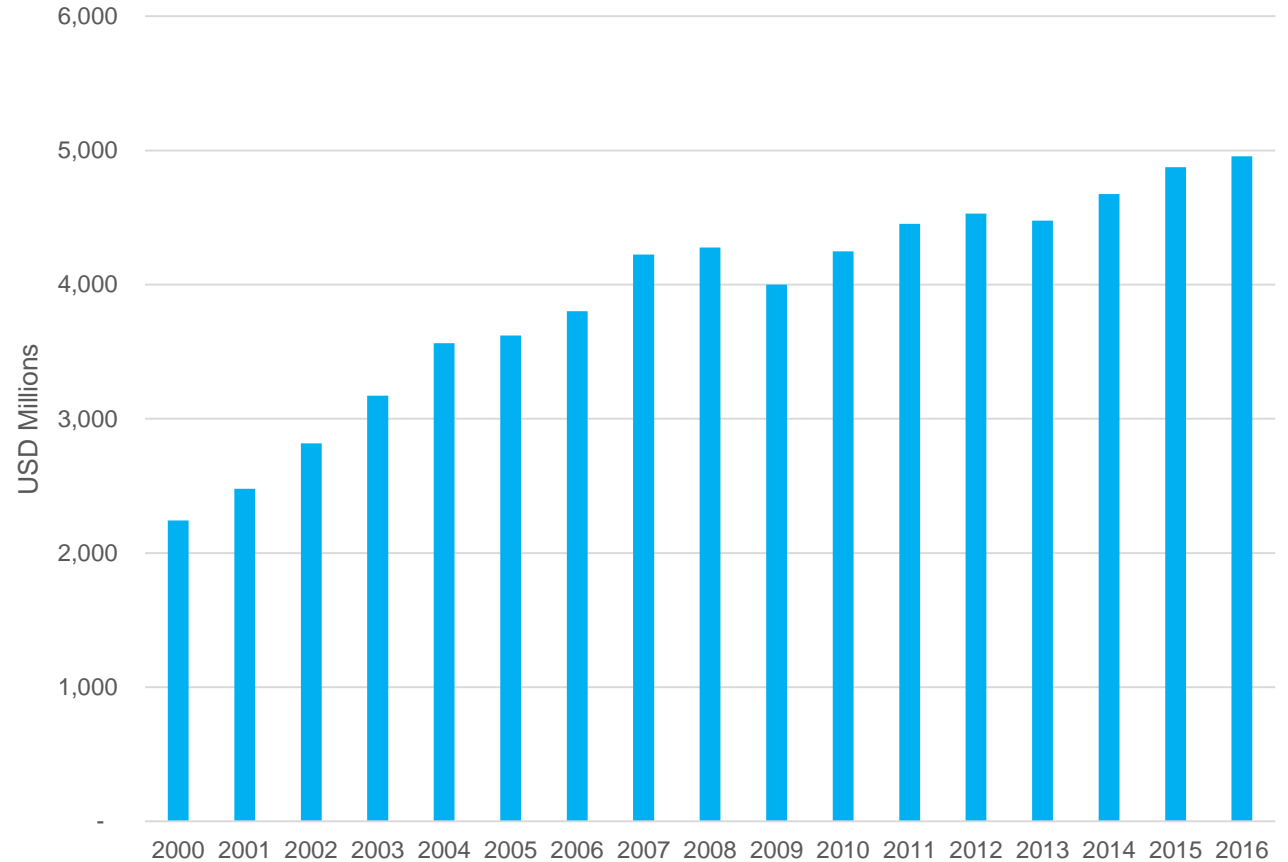


Country	2017	2016	Difference 2016-2017
NZ	1	1	0
SIN	2	3	1
MAU	49	42	-7
JAM	67	65	-2
SLU	86	78	-8
TT	96	92	-4
DOM	101	95	-6
BZE	112	110	-2
ANT	113	107	-6
BAR	117	115	-2
BAH	121	120	-1
GUY	124	140	16
SVG	125	123	-2
SKN	134	127	-7
GRE	138	131	-7
SUR	158	155	-3
HAI	181	180	-1
<b>Regional Average</b>	<b>120</b>	<b>117</b>	<b>-3</b>

Source: World Bank Group

**REMITTANCES  
CONTINUING TO  
INCREASE  
GRADUALLY....**

**Total Inward Remittances 2000-2016**

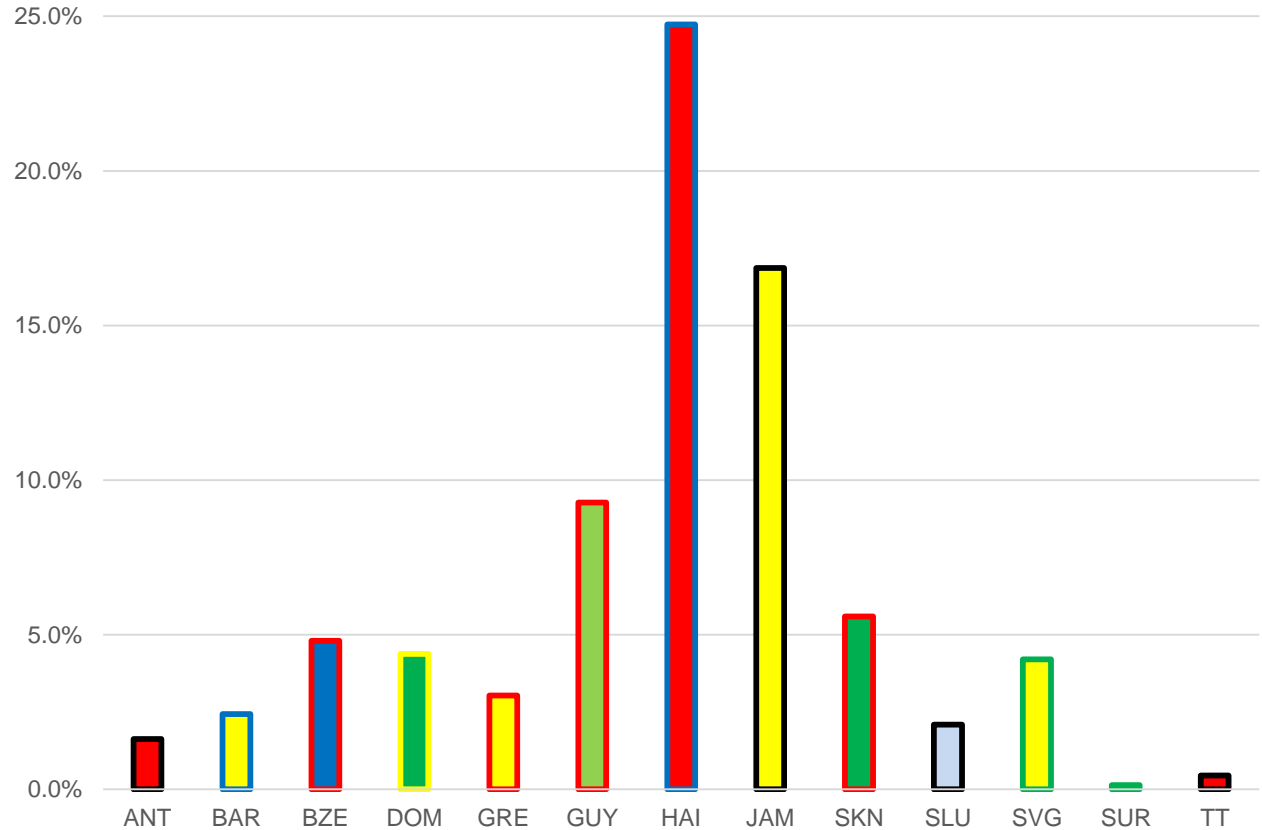


Source: World Bank



...AND ARE  
STILL  
SIGNIFICANT

Remittances as a Share of GDP 2016



Source: World Bank



# HIGH DEBT ACROSS BMCs

## Debt as a % of GDP

	2015	2016	Change in %	Primary Balance (% of GDP)	Real GDP growth
BAR	140.4	145.3	4.9	-5.0	1.6
JAM	124.8	120.3	-4.5	7.7	1.4
ANT	99.1	93.6	-5.5	7.0	4.3
BZE	81.7	90.4	8.7	-1.1	-0.8
DOM	85.5	87.7	2.2	0.0	1.0
GRE	91.7	83.4	-8.3	5.3	1.9
BAH	66.9	69.3	2.4	0.4	0.0
SLU	65.4	66.4	1.0	2.2	0.9
SKN	70.6	65.6	-5.0	1.9	3.0
TT	50.0	56.6	6.6	-4.1	-5.7
SUR	43.5	55.5	12.0	-5.3	-10.4
GUY	48.3	49.6	1.3	-2.0	3.3
ANG	24.6	44.3	19.7	3.3	3.8
HAI	30.1	33.6	3.5	-1.0	1.1



Source: Statistics Offices, Central Banks

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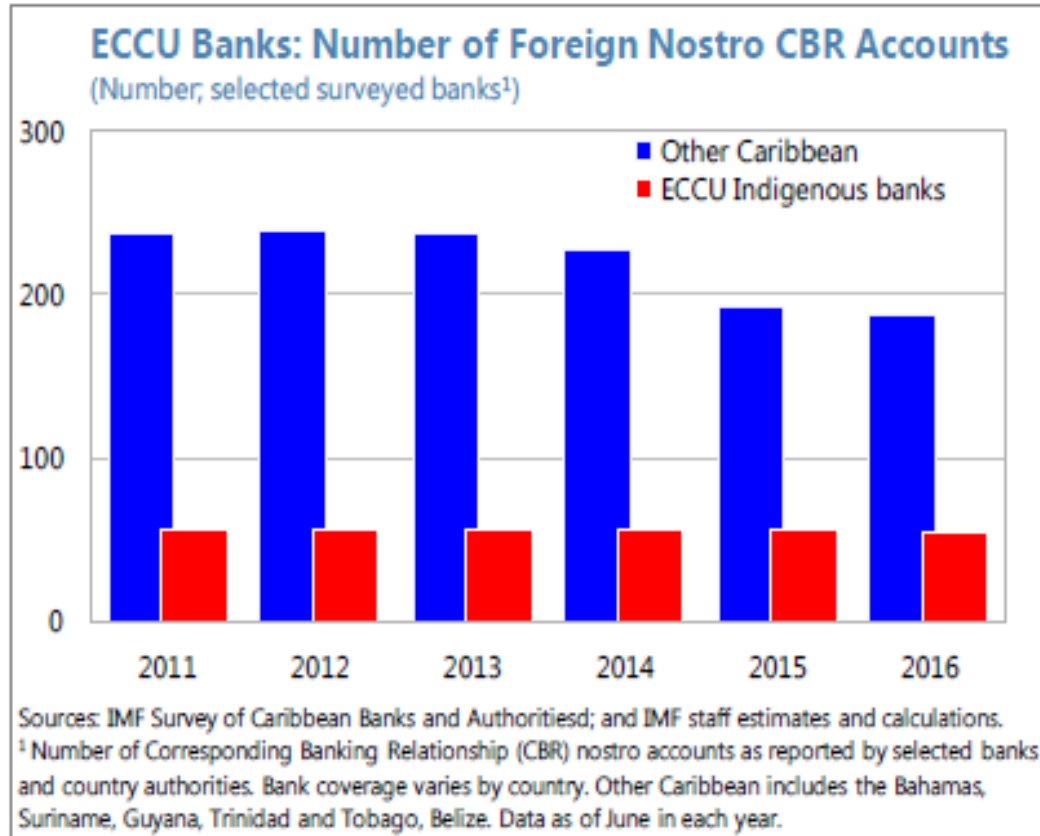
# DAMAGE FROM EXTREME WEATHER EVENTS

Country	Year	Disaster	Damage (% of GDP)
Belize	2000	Storm	33
Grenada	2004	Hurricane	200
Guyana	2005	Flood	36
Dominica	2009	Hurricane	35
Haiti	2010	Earthquake	121
Saint Lucia	2011	Hurricane	34
Dominica	2015	Flood	96



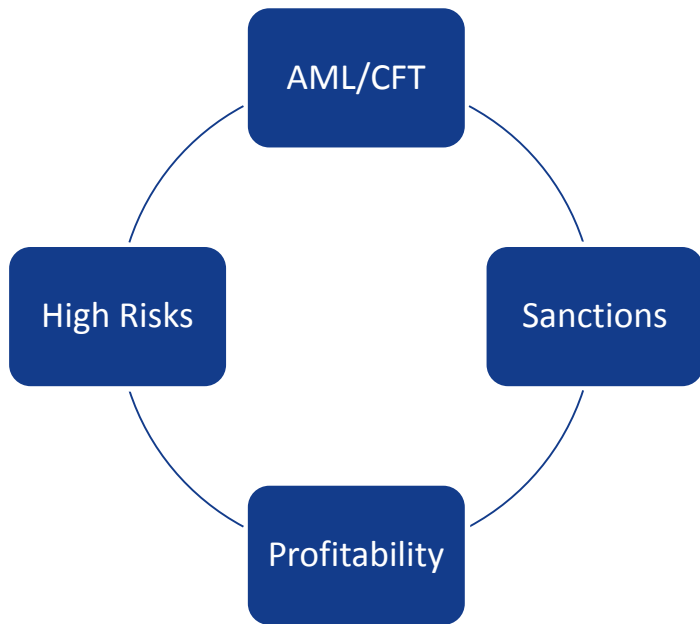
Source: EM-DAT, IMF

# DE-RISKING AND ACCESS TO GLOBAL FINANCIAL SERVICES

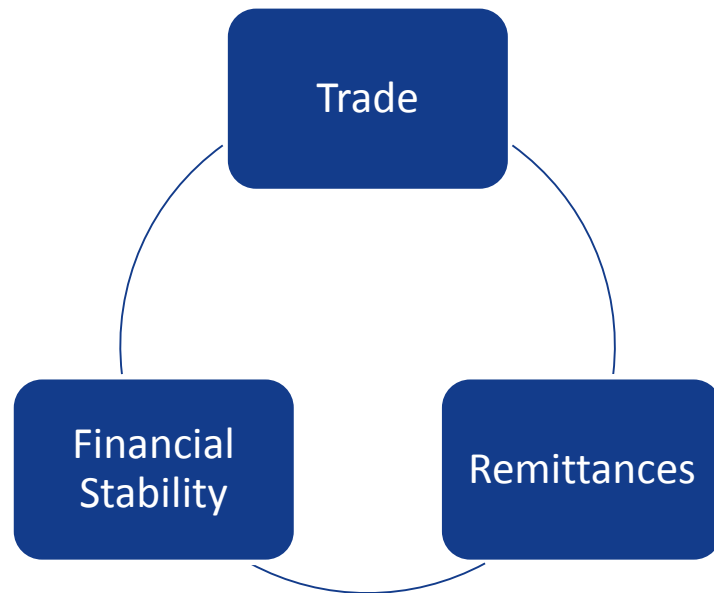


# CBR Withdrawal

## Key Drivers



## Impacts



## CHANGE IN TRANSACTIONS AND CBRs

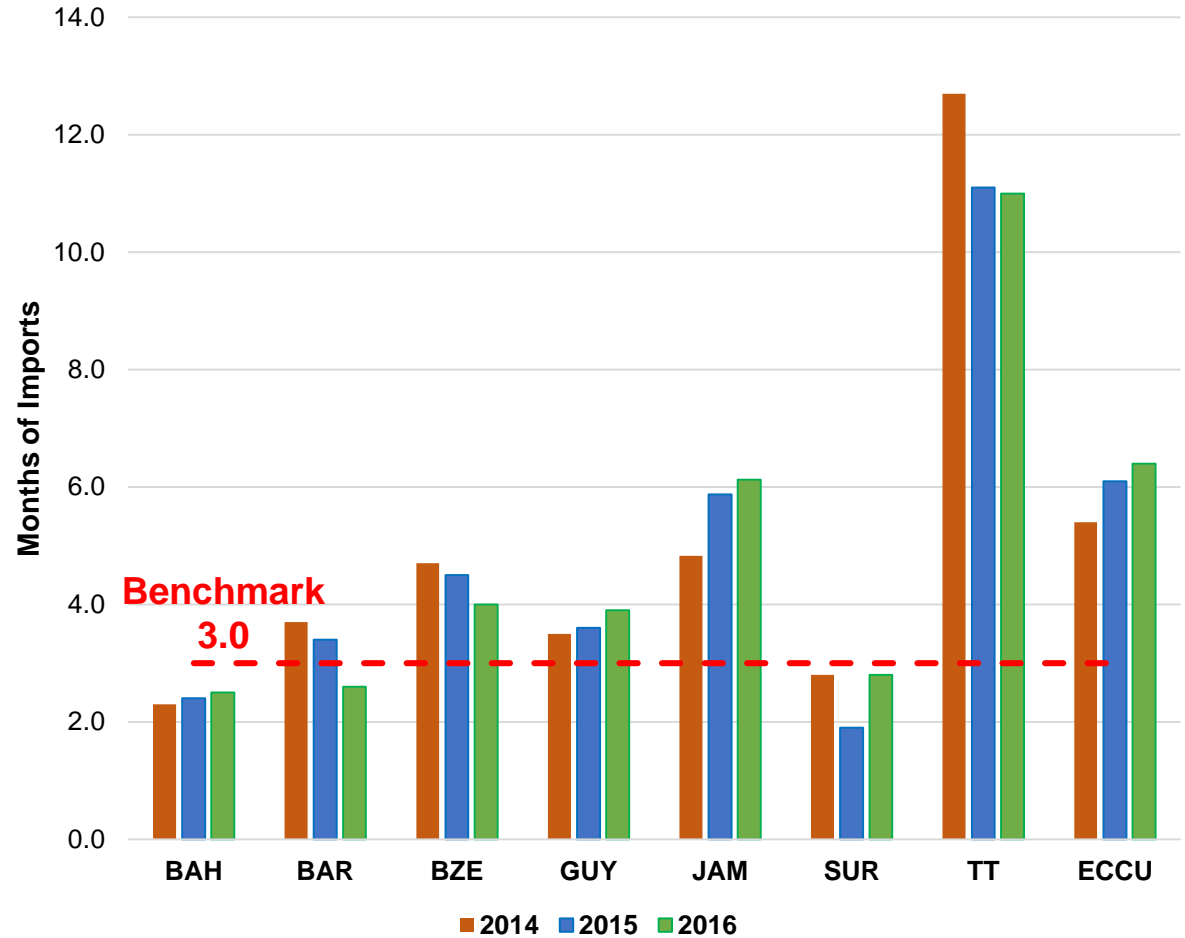
	SWIFT Volume (% change)	SWIFT Value (% change)	CBRs (% change)
Antigua and Barbuda	4.0	1.9	-12.6
Bahamas	23.8	-38.5	-15.1
Barbados	13.4	-50.8	-13.6
Belize	-44.6	-44.2	-16
Cayman Islands	20.1	-31	-9.9
Dominica	3.4	-14.3	-9.7
Grenada	19.1	13	13.5
Guyana	15.2	-21.2	-0.2
Haiti	26.2	10.9	-11.8
Jamaica	38.5	35.4	13.7
St Kitts and Nevis	12	4	-18.3
Saint Lucia	10.9	6.7	1.8
St Vincent	-14.1	-21.4	-1.8
Suriname	-8.7	-15.6	-11.3
Trinidad and Tobago	14.9	-1.4	-21.8



Source: FSB

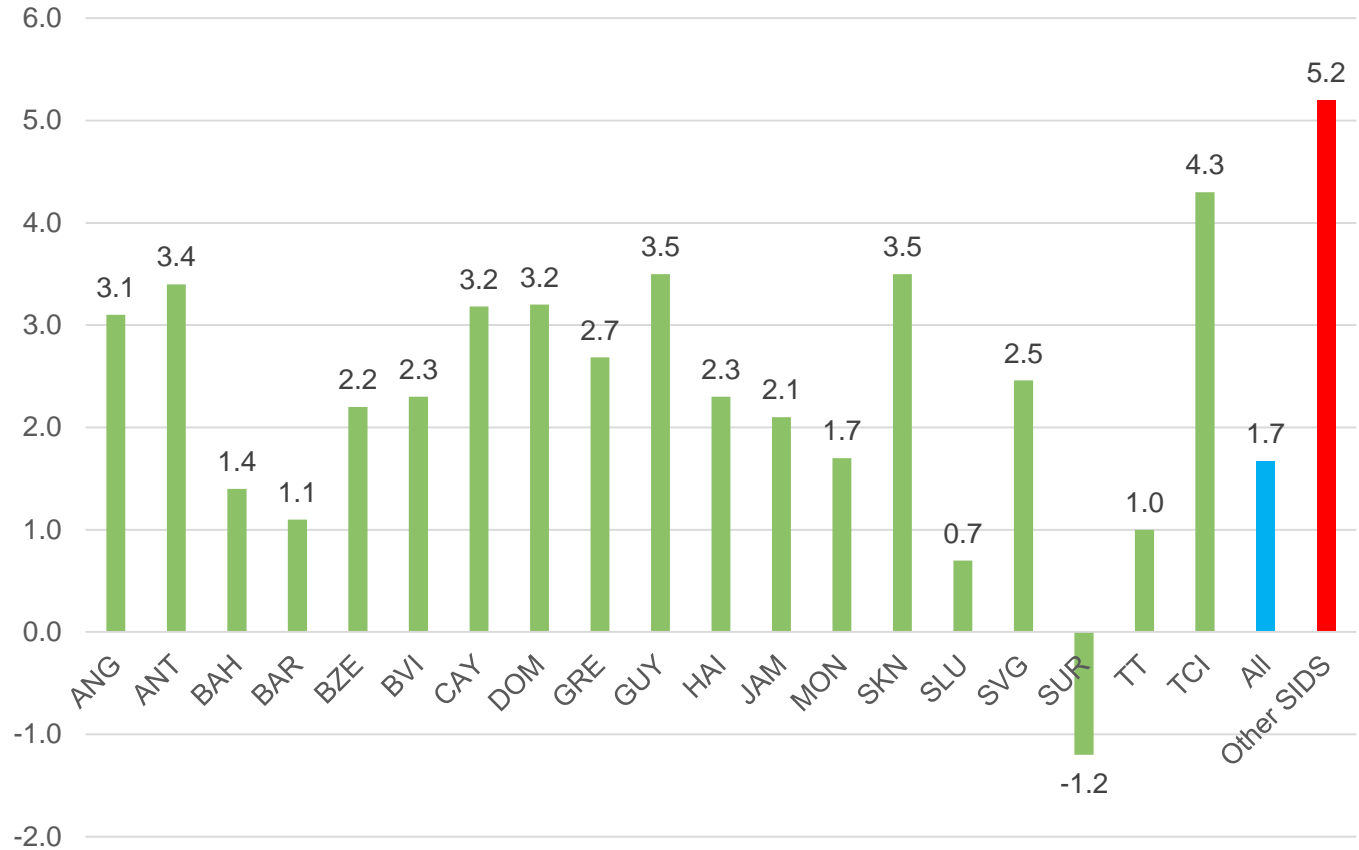


# FOREIGN CURRENCY RESERVES BELOW BENCHMARK LEVEL



# REGION EXPECTED TO GROW IN 2017

## 2017 GDP Growth (%)



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# THANK YOU

